

WOODLAND PARK SCHOOL DISTRICT NO. RE-2
155 PANTHER WAY
WOODLAND PARK, COLORADO 80863

Budget for Adoption
Fiscal Year 2022-2023

June 8, 2022



Prepared by Business Services



PUBLIC NOTICE

Notice Is Hereby Given that on May 25, 2022 a Proposed Budget was submitted to the Board of Education of the Woodland Park School District Re-2, Teller County, Colorado, for the fiscal year July 1, 2022 through June 30, 2023. The Proposed Budget is filed in the office of the Director of Business Services where it is available for public inspection. Such budget will be considered for adoption following a public work session.

The public work session will be conducted prior to the final adoption of the Proposed Budget and will occur at the meeting of the Board of Education on June 8, 2022 at 6:00 p.m. The Board of Education will consider the budget for adoption after the public work session on June 8, 2022.

Any person paying school taxes in said District may at any time prior to the final adoption of the budget, file or register his/her objections thereto.

Board of Education
Woodland Park School District Re-2
Teller County, Colorado

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EXECUTIVE SUMMARY

Introduction

The administration of Woodland Park School District Re-2 (WPSD) presents the Proposed Budget for Fiscal Year 2022-2023 for adoption. This budget incorporates the District's strategic vision and strong fiscal health rating while ensuring the ongoing WPSD financial well-being, maintaining quality programs, and its favorable bond rating. All Colorado school districts are required by law to adopt a budget by June 30th of each year. The budget serves as an estimate of revenue to be collected and a plan for District expenditures. Additionally, it is a plan that guides decision-making and involves continuous planning and evaluation.

Budget Process & Philosophy

WPSD administration begins the budget development process by analyzing enrollment trends and formulating enrollment projections for the next fiscal year. Concurrently, the District utilizes revenue forecasts from the State of Colorado that are initially published in November of each year to establish preliminary expenditure allocations for the next fiscal year. Input from building accountability committees, the District Accountability Committee and District budget stakeholders is used with final allocations from the State of Colorado to produce a Proposed Budget in May of each year. The Proposed Budget is presented at a Public Hearing in June and after adoption, is subject to a mid-year revision process in January of the fiscal year.

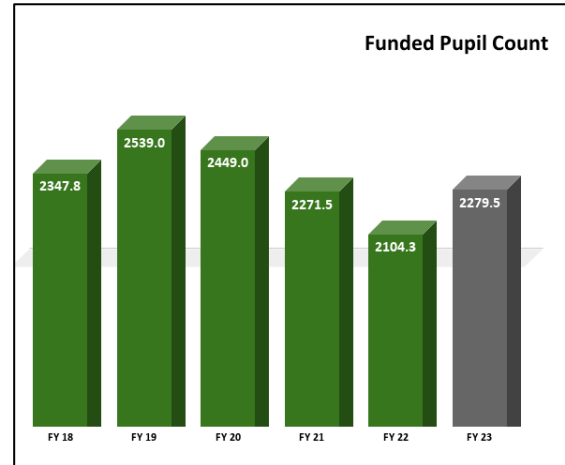
School administration must regularly update budget information in order to accommodate the needs and priorities of the students, staff, and community. While one budget year is in progress, the next budget year is in the planning phases. Research on future budgets includes active involvement in legislative trends, compliance with State mandates and standards, constant awareness of community development, and monitoring of enrollment trends.

The District budget must be designed with some flexibility. No fund should be without some reserve to allow for unforeseen contingencies. Additionally, an emergency contingency reserve of three percent must be budgeted to comply with TABOR requirements. The Board of Education will maintain a balanced budget while establishing adequate fiscal reserves to meet the operational needs of the District. The fiscal reserves shall be adequate to fund the cash flow needs during the year in addition to funding anticipated liabilities at the end of the fiscal year.

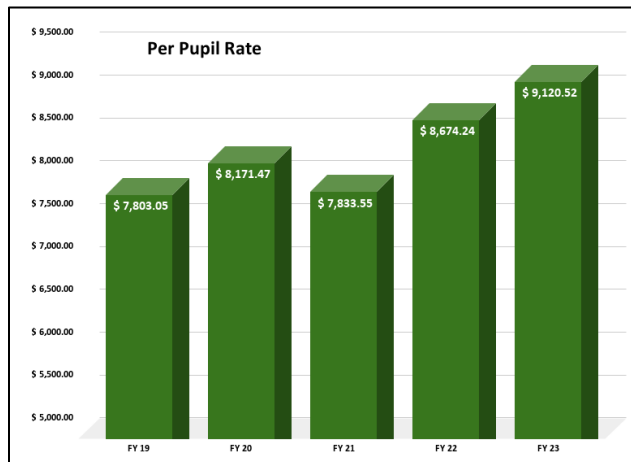
The budget must maintain and improve Academic Success, Educator Talent, Social Emotional Growth and Communication throughout the Woodland Park School District Re-2. It is a major responsibility of the Board of Education to adopt and appropriate a budget that meets these strategic standards.

Program Funding Update

The Fiscal Year 2022-2023 Proposed Budget reflects a funded pupil count of 2,279.5 students identified in the program funding formula. This includes, for the fourth year, full count for kindergarteners (FY 2019) in the District. Additionally, this includes a new charter school in FY 2023, Merit Academy. Because WPSD Re-2 has experienced a prolonged period of declining enrollment, a 5-year average for funded pupil count is used for the District's program funding. The 2,279.5 pupils represent a 5-year average for fiscal years 2018-2019 through 2022-2023. This figure reflects a funded pupil increase of 175.2 students from fiscal year 2021-2022. It is important to note that the funded pupil count includes a projected 314 students in the new charter school. The Merit funded pupil count will be added to previous WPSD enrollment figures to maintain consistent 5-year averaging and per pupil funding.



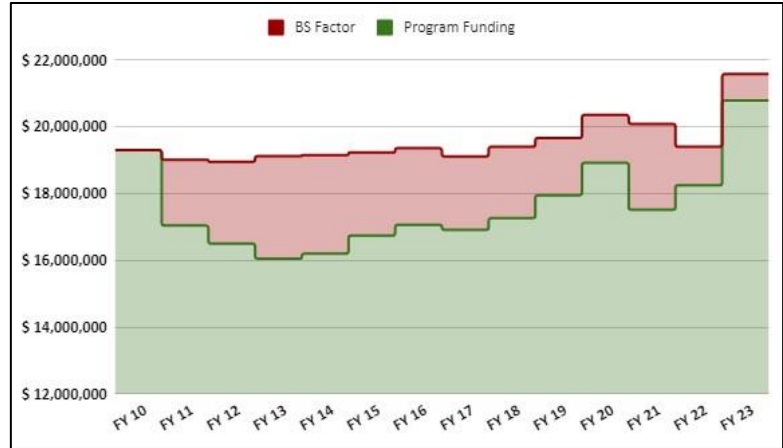
WPSD program funding is made up of many factors but the primary components of the formula are funded pupils and the per pupil rate. WPSD endured a sharp decline in the per pupil rate in fiscal year 2010-2011. Then the rate hit a ten-year low in fiscal year 2012-2013. Though rates rebounded through 2019-2020, the COVID-19 pandemic and corresponding State of Colorado economic situation triggered a drastic per pupil rate reduction in FY 2021 and subsequent rebound in FY 2022. The established rate for FY 2023 increases per pupil funding by over \$446 per student. This increase is accomplished by way of a Negative Factor buydown and legislative adjustments to the 'At-Risk' and other factors in the FY 2023 School Finance Formula. Overall however, the per pupil rate increase is offset by declining enrollment.



FY 2023 increases per pupil funding by over \$446 per student. This increase is accomplished by way of a Negative Factor buydown and legislative adjustments to the 'At-Risk' and other factors in the FY 2023 School Finance Formula. Overall however, the per pupil rate increase is offset by declining enrollment.

While the number of funded pupils and the established per pupil rate are the foundation of the WPSD funding formula, the per-pupil rate is impacted drastically, and has been since 2011, by the Budget Stabilization Factor (aka the Negative Factor). Initiated in FY 2010-11, this factor reduces other existing factors but shall not reduce any base per pupil funding districts receive through the school finance formula. In general, this factor is calculated by first determining the total program prior to application of the Negative Factor. Then the Negative Factor reduces this statewide total program. The difference between the total program amount prior to application of the Negative Factor and the established floor amount is utilized to calculate a percentage reduction, that is then applied to each district's respective total program funding amount. In other words, the Negative Factor reduces the funding allocated for each school district in Colorado. The ongoing impact of the Negative Factor on WPSD is illustrated on page 3:

Over the course of 13 fiscal years including 2022-2023, the Budget Stabilization Factor has reduced funding to the Woodland Park School District Re-2 by \$27,231,066 (shaded red in the chart). The increase in District per pupil funding in FY 23 essentially comes from a significant buydown of the Negative Factor by the State Legislature.



Tax Impact on Citizens

The District receives the majority of its General Fund revenue from state equalization through the Colorado Public School Finance Act and from property taxes paid by District residents. Additional local property taxes of \$1,100,000 are collected annually from a mill levy override approved by voters in the November 2004 election.

On April 5th, 2016 residents of the City of Woodland Park approved a 1.09% sales tax increase effective July 1st, 2016 on goods and services purchased in the City to increase local public school funding. The revenues generated from the 1.09% increase are to be used exclusively by the Woodland Park School District Re-2 for educational purposes including, but not limited to:

- Staff compensation
- Facility maintenance and improvements
- Innovative school programs such as environmental education, blended learning, etc.
- Technology replacement and improvements
- Safety & security initiatives
- Post-secondary preparation courses and materials

Additionally, WPSD successfully issued Certificates of Participation (COP) to eliminate its existing *bond debt service* mill levy during FY 2016-2017. This resulted in *approximate* property tax savings in 2017 of \$161 for a \$300,000 residence and \$585 for a \$300,000 commercial property.

Effective January 1st, 2018, the residential assessment rate in Colorado dropped from 7.96% to 7.20%. On April 30th, 2019, the Colorado General Assembly passed SB19-255 and further reduced the residential assessment rate from 7.20% to 7.15% for property tax years 2019 and beyond. SB21-293 reduced the residential rate to the current 6.95%. More changes are coming regarding tax assessments in 2023-2024.

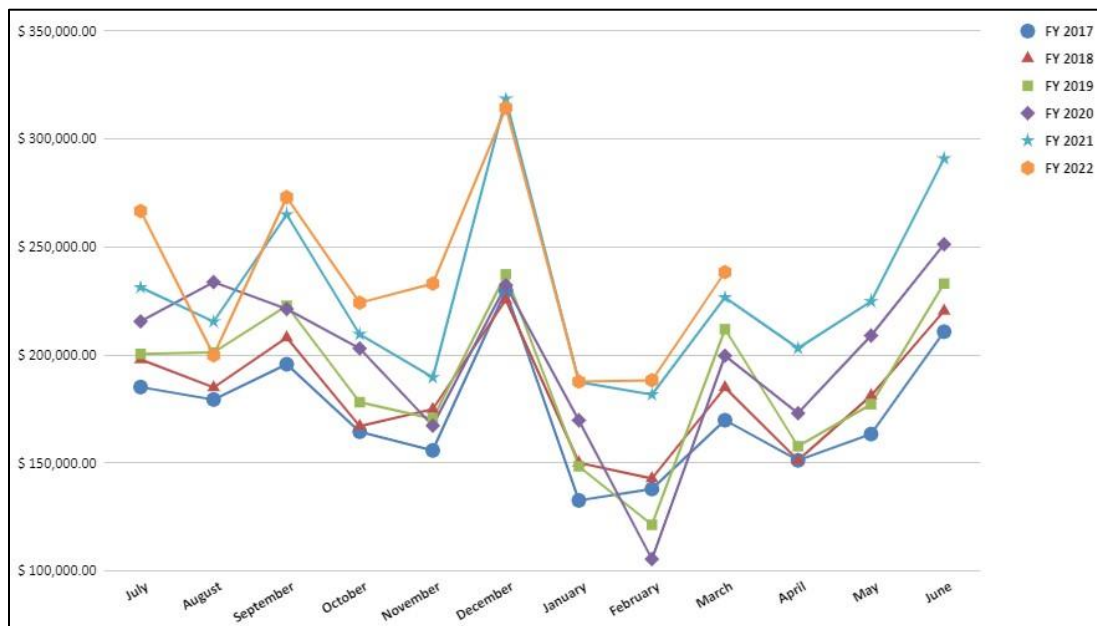
HB21-1164, signed into law in June 2021, requires WPSD to levy an additional general fund mill each year until that particular levy totals 27.000. WPSD's general fund mill will be levied at 24.550 in FY 2023 to comply with state law. Considering these adjustments plus the additional mills WPSD certifies annually, the projected 2022-2023 property tax impact from WPSD on a \$300,000 home is 28.572 mills, which equals \$596 annually. The certified property tax impact from WPSD on a \$300,000 commercial property is estimated to be 28.572 mills as well and equals \$2,486 annually.

Sales Tax Collection

WPSD projects far higher than expected sales tax receipts of \$2,854,553 in Fiscal Year 2021-2022. This projection is approximately 4% higher than the same 12-month period in Fiscal Year 2020-2021. The sales tax revenue growth continues the exceptional COVID-19 pandemic bump experienced in 2020 and 2021. WPSD is projecting more modest sales tax growth in 2022-23 of approximately 3% though early economic indicators may require that projection to be reduced.

Historical Sales Tax Information

A look at Sales Tax Revenue from its implementation through March 2022:



2022-2023 Sales Tax Information

Expenditures from sales tax revenue included in the Revised Budget specified here:

Budgeted Sales Tax Uses by Category 2022-2023	Dollars	Percent
Salaries & Benefits	\$ 1,677,799	57.1%
C.O.P. Lease Payments	\$ 719,501	24.5%
Facilities & Maintenance	\$ 15,000	0.5%
Safety & Security	\$ 68,000	2.3%
Technology	\$ 50,000	1.7%
Innovative Programming & Other	\$ 104,000	3.5%
Merit Academy Portion	\$ 305,869	10.4%
Budgeted Total	\$ 2,940,169	

Budgets: All Funds

Tables with revised revenues and expenditures for all funds of the Woodland Park School District Re-2 are here on page 5. The District will utilize a new Capital Projects fund (43) in FY 2023 for strategic capital expenditures.

ALL FUNDS REVENUE	ADJUSTED	PROPOSED	
FUND	BUDGET	BUDGET	Increase
	FY 2022	FY 2023	(Decrease)
General (10)	\$ 23,944,669	\$ 22,121,438	\$ (1,823,231)
Risk Management (18)	\$ 401,401	\$ 423,000	\$ 21,599
Food Service (21)	\$ 896,287	\$ 1,006,570	\$ 110,283
Designated Purpose Grants (22)	\$ 5,479,396	\$ 4,264,673	\$ (1,214,723)
Pupil Activity Agency (23)	\$ 885,000	\$ 715,000	\$ (170,000)
Transportation (25)	\$ 270,000	\$ 250,000	\$ (20,000)
TOTAL REVENUES	\$ 31,876,753	\$ 28,780,681	\$ (3,096,072)

General Fund Revenue Sources

The funding for the General Fund is a combination of federal, state, local sources and fund reserves. State and local sources combine to make up 'Program Funding' and accounts for nearly 76% of all District revenues. These sources fund the general operating costs of the District such as payroll, supplies, services and equipment. An increase of property values in the District means more *local* tax dollars contributing to Program Funding. Conversely, this also results in a reduction in State Equalization. Local sales tax dollars bolstered the General Fund for the first time in FY 2017. WPSD has experienced unpredictable revenue fluctuations over the past few fiscal years, due in part to the COVID-19 pandemic.

General Fund Expenditures

The Proposed Budget includes significant staff compensation increases for FY 2023. For the first time, the base teacher salary will reach \$40,000 and all staff will experience a minimum of an 8.5% salary increase in FY 2023. It is advisable that salary increases are funded with new, recurring revenue. The District does not expect any notable new, recurring revenue this year. However, WPSD positioned itself well emerging from the pandemic and will use carryover plus funds from staff attrition for the compensation increases. While benefits costs for employee health insurance continue to rise, the District is utilizing provider credits to offset premium increases to individual staff members. The District plans to allocate General Fund reserves to establish the Capital Projects fund in FY 2023. This fund will focus primarily on implementing a newly developed Facilities Master Plan.

General Fund Budget Forecast

The District's long-range forecast indicates that declining enrollment for WPSD will continue for the

ALL FUNDS EXPENDITURES	ADJUSTED	PROPOSED	
FUND	BUDGET	BUDGET	Increase
	FY 2022	FY 2023	(Decrease)
General (10)	\$ 26,188,922	\$ 25,284,411	\$ (904,511)
Risk Management (18)	\$ 444,000	\$ 619,426	\$ 175,426
Food Service (21)	\$ 991,838	\$ 1,165,460	\$ 173,622
Designated Purpose Grants (22)	\$ 5,479,396	\$ 4,264,673	\$ (1,214,723)
Pupil Activity Agency (23)	\$ 885,000	\$ 715,000	\$ (170,000)
Transportation (25)	\$ 393,670	\$ 349,920	\$ (43,750)
Capital Projects (43)	\$ -	\$ 2,000,000	\$ 2,000,000
TOTAL EXPENDITURES	\$ 34,382,826	\$ 32,398,890	\$ (1,983,936)

foreseeable future. While initially hopeful for a pandemic-related enrollment rebound in FY 2022, a contract school opened in the District making the enrollment restoration unrealizable. WPSD will continue to monitor trends in Woodland Park, Teller County and along the Front Range then revise its forecast accordingly. Additionally,

WPSD contracted the services of a demographer in FY 2022 to complement District efforts in developing enrollment projections. Assumptions and concerns for future budgets include:

- Addition of a charter school to the District in FY 2023.
- Impacts of ongoing pandemic economic disruptions on educational delivery, program offerings, future enrollment figures, staffing levels, student count timing and methods.
- Drastic funding fluctuations and adjustments due to rapidly increasing inflation and the State of Colorado economy.
- Irregular expansion and contraction of the Budget Stabilization Factor statewide over a period that spans multiple fiscal years.
- Local sales tax revenue changes.
- Levels of competitive compensation to retain and attract staff members Districtwide.
- Increases in benefits and other insurance premiums as well as utilities outpacing the rate of inflation.
- Continuous monitoring of how to best allocate reserves to meet current and future enrollment fluctuations.

COVID-19 Impact & Stimulus Funding

On March 10, 2020, the Governor of Colorado declared a state of emergency under section 24- 33.5-704 (4), C.R.S., for responding to the COVID-19 pandemic and Woodland Park School District ceased in-person learning and operations effective March 16, 2020. This modification lasted through the end of the 2019-2020 school year. WPSD was able to navigate a difficult transition with relative efficiency due to prior planning and a healthy FY 2020 budget in place.

The 2020-2021 budget development process proceeded during the initial stages of the COVID-19 pandemic. Unprecedented budget development uncertainties arose during this time. Business Services staff working remotely, drastic and rapid economic contraction followed by rapidly increasing inflation, all impacted opportunities for stakeholder engagement and contributed to an unusual development process for two fiscal years. Regardless, budget deadlines were met for FY 2021 and FY 2022 and the Proposed WPSD Budget reflects the economic realities experienced during the pandemic. Multiple budget development updates were provided to stakeholders via remote and in-person stakeholder conversations.

WPSD continues to receive federal stimulus funds in the form of Elementary and Secondary School Emergency Relief (ESSER) dollars. Not intended to be operational revenue in the General Fund, these monies are designed to directly address the impacts of COVID-19 on WPSD learning delivery and operations. ESSER 2 and ESSER 3 grants remain and are prioritized in FY 2023 with stakeholder input to address the following expenditure needs:

- Addressing student learning loss
- Remote learning supports
- Indoor air quality
- Pandemic preparedness and response

- Mental health services & supports
- Educational technology

WPSD plans to continuously engage stakeholders throughout the 2023-2024 school year to make the necessary adjustments in prioritization of ESSER funds.

New Charter School

In May of 2022, the WPSD Board of Education successfully chartered a new school to join the District. Merit Academy, operating in FY 2022 as a ‘contract’ school through the Education reEnvisioned BOCES, joins the District on July 1, 2022 and will occupy a portion of Woodland Park Middle School. The fiscal impacts of the Merit addition are fairly speculative at the time of the FY 2023 budget adoption and Merit plans to add 314 funded pupils to the District in year one. However, extended enrollment projections continue to illustrate overall declining enrollment over what will be six District schools.

For the first time, WPSD will redistribute funding to a charter school in FY 2023. In addition to per pupil revenue, Merit will receive a proportionate share of the District Mill Levy Override and Sales Tax Revenue. These *estimated* allocations are reflected in the Proposed Budget and are illustrated in this breakout:

Flow-through Funding to Merit Academy	Budgeted \$
Per Pupil Funding	\$2,863,843
Mill Levy Override (2004)	\$151,524
Sales Tax Revenue (2016)	\$305,896
IDEA	\$14,244
ECEA	\$895
GT & Other	\$6,442

Buyback Services (collected by WPSD)	Budgeted \$
Administrative Oversight, Finance Support and Liaison Services	\$170,692
Special Education Oversight & Services	\$100,926
Preliminary Facility Use Agreement upgrades	\$150,000
Buildings/Grounds Maintenance	\$86,849
Head Custodial Services	\$42,932
Utilities	\$89,915
Property Insurance	\$4,179
Technology System Services	\$13,282
Wireless/Internet	\$16,079
SRO staffing, supplies & equipment	\$16,528

Charter school authorization is a recent development and a new venture for WPSD and Merit Academy. Regular conversations and a mid-year fiscal 'true-up' will be necessary to account for actual funded pupils and a clearer utilization of District services. Additional flow throughs and buybacks may be identified as well. It is the intent of the Board of Education to develop a strong District/charter relationship built on collaboration and unity.

Summary

The Woodland Park School District Re-2 uses the modified accrual basis of accounting. The General Fund reflects fully funded TABOR reserves for all funds. The District anticipates significant spending of reserves in the General Fund for operations in FY 2023. Additionally, the District anticipates spending some of the Food Service Fund reserves as well for capital equipment replacement. The FY 2022-2023 Proposed Budget was delivered to the Board of Education on May 25th, 2022 and was discussed at a Budget Public Hearing on June 8th at 6:00 p.m. in the District Administration boardroom. The budget is scheduled for Board of Education adoption before June 30, 2022 and will be evaluated for revision until January 31st, 2023. WPSD endeavors to maximize revenue and control costs to the best of its ability within the scope of the District Strategic Plan and keeping the best interests of educating the children of this community at the forefront.

**WOODLAND PARK SCHOOL DISTRICT RE-2
 BOARD OF EDUCATION**

David Rusterholtz, President	District B	david.rusterholtz.boe@wpsdk12.org
David Illingworth II, Vice President	District C	david.illingworthII.boe@wpsdk12.org
Chris Austin, Secretary	District A	chris.austin.boe@wpsdk12.org
<i>Suzanne Patterson</i> , Director	District E	suzanne.patterson.boe@wpsdk12.org
<i>vacant</i> , Director	District D	

**WOODLAND PARK SCHOOL DISTRICT RE-2
 ADMINISTRATION**

Dr. Mathew Neal	Superintendent	(719) 686-2000
Tina Cassens	Executive Director of Student Success	(719) 686-2011
Del Garrick	Executive Director of Human Resources	(719) 686-2028
TBD	Executive Director of Business Services	(719) 686-2006
Miles Tuttle	Executive Director of Technology & Operations	(719) 686-2011
Kevin Burr	High School Principal	(719) 686-2063
Cindy Gannon	Assistant Principal, High School	(719) 686-2062
Karen Hamlow	Assistant Principal, High School	(719) 686-2064
Yvonne Goings	Middle School Principal	(719) 686-2206
TBD	Assistant Principal Middle School	(719) 686-2202
Ashley Lawson	Gateway Elementary Principal	(719) 686-2051
Ginger Slocum	Columbine Elementary Principal	(719) 686-2300
Katie Rexford	Summit Elementary Principal	(719) 686-2402

BUDGET BASICS 2022-2023

THE FUNDS

- General Fund (10)
- Risk Management Fund (18)
- Food Service Fund (21)
- Grants Fund (22)
- Pupil Activity Agency Fund (23)
- Transportation Fund (25)
- Capital Projects (43)

REVENUE

- Total Program/Program Funding: describes the total amount of money each school district receives under the School Finance Act of 1994 (as amended).

- Total Program calculation:
 - = $(\text{Funded Pupil Count (10/1)} \times \text{Total Per-Pupil Funding} + \text{At-Risk Factor} + \text{On-Line Factor} + \text{ASCENT funding} + \text{Negative Factor})$
 - Total Per-Pupil Funding calculation:
 - = $(\text{Base Funding} + \text{Cost of Living Factor} + \text{Personnel Costs Factor} + \text{Size Factor})$

- The Factors:
 - Base Funding: Base amount established for each pupil statewide = \$7,478.16 in FY 23
 - Cost of Living: Reflects differences in the costs of housing, goods, and services among districts in Colorado
 - Personnel Costs: Based on enrollment and directs funding for employee salaries and benefits
 - Size Factor: Enrollment-based calculation intended to recognize purchasing power differences among districts. Smaller districts receive greater size factors (increased funding).
 - At-Risk: Based primarily on the eligibility of the student population for participation in the federal free lunch program
 - On-Line: Funded at the District's current per pupil funding amount
 - Budget Stabilization/Negative Factor: Added to stabilize the state budget in FY 11. Reduces the other existing factors other than Base Funding

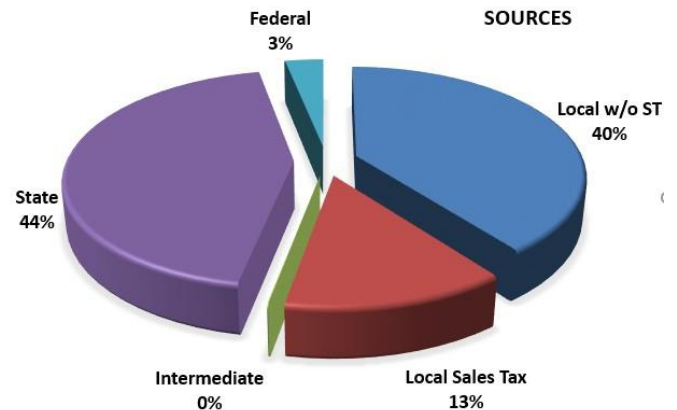
○ Funding the Total Program:

○ Local Share

- Property Tax: = *Mills x Assessed Value*
- Revenue generated from mill levy certification. The state sets this mill levy for the General Fund.
- Specific Ownership Tax:
Vehicle registration taxes collected by the county and shared with the District that is proportionate with the District's mills certified in Teller County.

○ State Share/State Equalization

- Provided to each district by the State of Colorado whose Local Share is insufficient to fully fund its Total Program



○ “What is a mill?”

- Unit of currency that is 1/1000th of a dollar

○ “What is a mill-levy?”

- The assessed property tax rate used by local governments and other jurisdictions to raise revenue

OTHER REVENUE (revenue sources that do not directly affect Program Funding and State Equalization)

● Override Revenues

- Additional tax revenues (additional mill-levy) approved by local voters

● Sales Tax Revenue

- 1.09% sales tax implemented the City of Woodland Park July 1, 2016

● Special Education

- The District receives funding from state and federal sources based on the December Special Ed count (prior year). These funds are used for Special Education and are flowed through the Ute Pass BOCES to the District.

● Transportation

- Reimbursement of a portion of the previous year's transportation expenditures

● Medicaid

- Reimbursement of a portion of the previous year's expenditures that addressed the unmet health needs of students

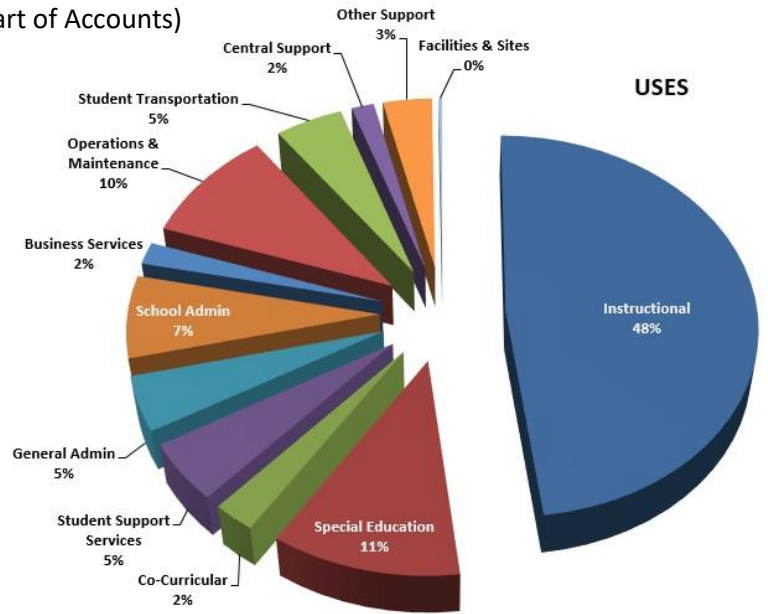
● Other Local Revenue

- Tuition
- Interest Income
- Participation Fees
- Summer School
- Building Use Fees
- Forest Service Allocation

EXPENDITURES

Categories: (by Program and Object codes in the Chart of Accounts)

- Instructional
- Special Education
- Co-Curricular
- Student Support Services
- General Administration
- Building Administration
- Business Services
- Operations & Maintenance
- Student Transportation
- Central Support
- Other Support
- Facilities & Sites



Definitions:

- Instructional: Activities dealing directly with the interactions between staff and students
- Special Education: Courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel
- Co-Curricular: School-sponsored activities or experiences offered outside the scope of the traditional classroom
- Student Support Services: Activities that facilitate and enhance instruction including counseling services, social work, etc.
- General Administration: Activities concerned with establishing and administering policy for operating the school district
- Building/School Administration: Activities concerned with overall administrative responsibility for each individual school
- Business Services: Activities concerned with the fiscal operations of the school district
- Operations & Maintenance: Activities concerned with maintaining the physical plant and keeping District grounds, buildings, and equipment in effective working condition and state of repair
- Student Transportation: Activities concerned with the transportation of students to and from their places of residence and the public schools in which enrolled
- Central Support: Activities which support each of the other instructional and supporting services programs including wellness, marketing and technology services
- Other Support: All other support services including post-employment pay and retirement incentives if offered
- Facilities & Sites: Similar to Maintenance & Operations but specifically concerned with site and building improvements

BUDGET CALENDAR

- **August 25:** County assessor certifies to District the total assessed valuation and the actual value of the taxable property in the district
- **October 1:** Pupil membership count
- **December 10:** Final date county assessor can notify District of changes in assessed valuation
- **December 15:** Board of Education certifies mill-levies
- **January 31:** Any time prior to this date, the District budget may be reviewed, changed and approved with respect to revenues and expenditures
- **Winter:** Prepare initial draft of revenue and expenditure assumptions
- **Spring:**
 - Refine preliminary budget assumptions and estimates
 - Review District goals in relationship to budget development process
 - Hold work sessions for the community regarding preliminary budget
- **May 31:** Deadline for submission of proposed budget to Board of Education
- **June:** Budget public notice must be published and a public hearing must be held
- **June 30:** Last legal date for final adoption of school district budget and appropriation resolution

Though the budget must be *adopted* in June, the factors used in calculating the Program Funding are not known until the end of the calendar year. Best estimates are used for pupil count, assessed valuation and at-risk factors. Revisions are made to the budget in December or January when a more accurate pupil count and assessed valuation is available.

PERTINENT CONSTITUTIONAL PROVISIONS:

- **Gallagher Amendment (1982), SB19-255 & SB21-293:**
 - Impacts how much Colorado homeowners pay in property taxes based on assessed value and the comparison of residential and nonresidential properties.
 - Current assessment rates:
 - Residential: 6.95%
 - Business: 29%
- **Tax Payers Bill of Rights - TABOR (1992):**
 - Restricts revenues for all levels of government.
 - Without voter approval:
 - Governments cannot raise tax rates
 - Governments cannot spend revenues collected if the revenues grow faster than the rate of inflation and population growth
- **Amendment 23 (2000):**
 - Guarantees minimum levels of (base) funding for education
 - Funding must keep up with rate of inflation
 - This included an additional 1% through FY 11
 - Created the State Education Fund
- **Total Program Mill Levy Tax Credit (2021):**
 - Total program mill levies were previously erroneously reduced
 - Local property tax credit phase out beginning in 2021 for districts to get to the minimum of 27 program mills

Sources:
 Colorado Department of Education "Financial Policies and Procedures Handbook 2021 Edition"
 Colorado Department of Education "PPP Handbook Chart of Accounts"
 Colorado Department of Education "Public School Finance Fact Sheet"
 Colorado Department of Education "Understanding Colorado School Finance and Categorical Program Funding"
 Woodland Park School District RE-2 Adopted Budget FY 22

WOODLAND PARK SCHOOL DISTRICT RE-2
ASSESSED VALUATION, PUPIL COUNT, MILL LEVY FY 2022



ASSESSED VALUATION	2018	2019	2020	2021	2022
Teller County	\$261,254,283	\$304,276,444	\$307,126,168	\$334,034,501	\$334,034,501

FUNDED PUPIL COUNT (FPC)	Oct. 2018	Oct. 2019	Oct. 2020	Oct. 2021	Oct. 2023
	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>
	2301.0	2316.0	2236.3	2104.3	2279.5
	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>
	2191.0	2164.5	1989.0	1738.5	1997.0

MILL LEVY (Collection Year)	2019	2020	2021	2022	2023
General Fund	22.550	22.550	22.550	23.550	24.550
Credits, Abate., Omissions	0.023	0.008	0.507	0.729	0.729
Mill Levy Override	4.211	3.615	3.582	3.293	3.293
Bond Redemption	0.000	0.000	0.000	0.000	0.000
TOTAL	26.784	26.173	26.639	27.572	28.572

WOODLAND PARK SCHOOL DISTRICT RE-2

GENERAL FUND

REVENUE FY 2023



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
<u>Beginning Fund Balance</u>	\$ 8,772,351	\$ 9,376,088	\$ 9,941,725	\$ 10,725,857
<u>LOCAL SOURCES</u>				
Property Tax	\$ 8,207,986	\$ 8,736,096	\$ 8,736,096	\$ 9,300,547
Specific Ownership Tax	925,982	850,000	850,000	850,000
Local Sales Tax	2,744,743	2,710,402	2,710,402	2,940,163
Del. Tax & Int./Cr & Abatements	(78,619)	15,000	15,000	30,000
Tuition Fees	328,065	328,000	328,000	303,000
Participation Fees	37,670	35,000	28,195	40,000
Earnings on Investments	10,323	15,000	(30,000)	5,000
Transfer to Food Service	73,461	-	-	-
Other Local Sources	-	72,000	72,000	109,000
Risk Management Allocation	(370,000)	(398,000)	(398,000)	(419,000)
Capital Projects Allocation	-	-	-	(2,000,000)
Services Provided to Charter School	-	-	-	701,263
Charter School Allocation - MLO	-	-	-	(151,511)
TOTAL LOCAL SOURCES	\$ 11,879,611	\$ 12,363,498	\$ 12,311,693	\$ 11,708,462
<u>INTERMEDIATE SOURCES</u>				
Mineral Leases	\$ 7,821	\$ 8,000	\$ 8,000	\$ 15,000
<u>STATE SOURCES</u>				
State Equalization	\$ 9,842,834	\$ 10,004,210	\$ 10,004,210	\$ 11,763,208
CRF Add'l At Risk Funding	52,959	-	-	-
Add'l At-Risk Funding	8,622	9,000	9,000	9,000
Vocational Ed	19,299	20,000	20,000	15,000
Special Ed - ECEA	123,333	55,000	55,000	15,000
ELPA	30,541	30,000	30,000	30,000
Gifted & Talented	41,036	40,000	40,000	40,000
Rural District Funding	287,460	391,040	391,040	413,551
Pera-Nonemployer Revenue	-	335,764	335,764	335,764
Other State (State Ed Prior.)	34,433	22,000	22,000	22,000
Charter School Allocation - State Equalization	-	-	-	(2,952,563)
TOTAL STATE SOURCES	\$ 10,440,517	\$ 10,907,014	\$ 10,907,014	\$ 9,690,960
<u>FEDERAL SOURCES</u>				
IDEA Part B BOCES	\$ 116,850	\$ 150,000	\$ 150,000	\$ 204,502
Preschool BOCES	-	20,000	20,000	5,066
Other Federal Sources	39,265	10,000	10,000	10,000
Medicaid Reimbursement	626,381	486,157	486,157	487,448
TOTAL FEDERAL SOURCES	\$ 782,496	\$ 666,157	\$ 666,157	\$ 707,016
TOTAL REVENUE	\$ 23,110,445	\$ 23,944,669	\$ 23,892,864	\$ 22,121,438
TOTAL REVENUE & FUND BALANCE	\$ 31,882,796	\$ 33,320,757	\$ 33,834,589	\$ 32,847,295

WOODLAND PARK SCHOOL DISTRICT RE-2
EXPENDITURES FY 2023

GENERAL FUND



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	MARCH 2022 ADJUSTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
INSTRUCTIONAL (1000-1699)					
Salaries (100)	\$ 6,593,011	\$ 6,875,331	\$ 7,225,331	\$ 6,118,274	\$ 6,834,050
Emp. Benefits (200)	2,097,794	2,614,629	2,614,629	2,108,597	2,241,320
Purch. Svc. (300-500)	144,117	387,101	387,101	207,110	610,551
Supplies (600)	721,307	677,555	677,555	627,555	836,830
Property (700)	141,527	156,998	156,998	156,998	136,494
Other Exp. (800)	2,628	1,086	1,086	1,086	61
Total Instructional	\$ 9,700,384	\$ 10,712,700	\$ 11,062,700	\$ 9,219,620	\$ 10,659,306
SPECIAL EDUCA. (1700-1799)					
Salaries (100)	\$ 1,481,119	\$ 1,694,769	\$ 1,694,769	\$ 1,317,564	\$ 1,723,449
Emp. Benefits (200)	511,445	707,879	707,879	497,260	587,858
Purch. Svc. (300-500)	84,578	298,000	298,000	198,000	260,000
Supplies (600)	7,556	17,335	17,335	17,335	18,364
Property (700)	20,365	25,000	25,000	25,000	32,000
Other Exp. (800)	-	-	-	-	561
SWAP Support (900)	165,874	167,847	167,847	167,847	187,607
Total Special Education	\$ 2,270,937	\$ 2,910,830	\$ 2,910,830	\$ 2,223,006	\$ 2,809,839
CO-CURRICULAR (1800-2000)					
Salaries (100)	\$ 288,166	\$ 353,953	\$ 353,953	\$ 346,000	\$ 377,391
Emp. Benefits (200)	67,518	82,043	82,043	80,381	89,443
Purch. Svc. (300-500)	53,260	70,950	70,950	70,950	80,000
Athletic Supplies (600)	37,010	73,610	73,610	73,610	57,243
Property (700)	20,051	32,500	32,500	32,500	29,486
Total Co-Curricular	\$ 466,005	\$ 613,056	\$ 613,056	\$ 603,441	\$ 633,563
SUPPORT SERVICES					
STUDENTS (2100)					
Salaries (100)	\$ 732,886	\$ 803,250	\$ 803,250	\$ 669,555	\$ 816,725
Emp. Benefits (200)	232,039	291,176	291,176	223,588	281,054
Purch. Svc. (300-500)	109,598	103,000	103,000	103,000	143,200
Supplies (600)	8,783	15,826	15,826	15,826	22,599
Property (700)	-	750	750	750	-
Total Student Support	\$ 1,083,306	\$ 1,214,002	\$ 1,214,002	\$ 1,012,719	\$ 1,263,578
INST. STAFF SUPPORT (2200)					
Salaries (100)	\$ 860,417	\$ 945,456	\$ 945,456	\$ 945,456	\$ 1,089,439
Emp. Benefits (200)	277,880	342,683	342,683	342,683	338,915
Purch. Svc. (300-500)	33,211	44,157	44,157	44,157	56,087
Supplies (600)	3,738	3,940	3,940	3,940	3,540
Property (700)	-	20,000	20,000	20,000	12,084
Total Inst. Staff Support	\$ 1,175,246	\$ 1,356,236	\$ 1,356,236	\$ 1,356,236	\$ 1,500,065

WOODLAND PARK SCHOOL DISTRICT RE-2
EXPENDITURES FY 2023

GENERAL FUND



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	MARCH 2022 ADJUSTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
GENERAL ADMIN. (2300)					
Salaries (100)	\$ 572,073	\$ 613,867	\$ 613,867	\$ 521,210	\$ 595,663
Emp. Benefits (200)	160,478	193,842	193,842	151,181	165,022
Purch. Svc. (300-500)	149,618	160,824	160,824	178,308	269,638
Supplies (600)	56,437	42,925	42,925	42,925	86,701
Property (700)	2,649	6,500	6,500	6,500	31,000
Other Exp. (800)	17,835	19,000	19,000	19,000	20,000
Total General Admin.	\$ 959,090	\$ 1,036,958	\$ 1,036,958	\$ 919,124	\$ 1,168,024
SCHOOL ADMIN. (2400)					
Salaries (100)	\$ 1,120,581	\$ 1,163,014	\$ 1,163,014	\$ 1,163,014	\$ 1,284,070
Emp. Benefits (200)	336,671	424,078	424,078	384,078	417,380
Purch. Svc. (300-500)	38,465	42,655	42,655	42,655	46,525
Supplies (600)	10,898	11,098	11,098	11,098	7,755
Property (700)	415	1,000	1,000	1,000	975
Dues & Fees (800)	1,817	3,052	3,052	3,052	2,598
Total School Admin.	\$ 1,508,847	\$ 1,644,897	\$ 1,644,897	\$ 1,604,897	\$ 1,759,303
BUSINESS SVCS. (2500)					
Salaries (100)	\$ 272,006	\$ 249,556	\$ 249,556	\$ 249,556	\$ 276,644
Emp. Benefits (200)	81,280	82,838	82,838	82,838	87,206
Purch. Svc. (300-500)	97,461	111,000	111,000	111,000	109,000
Total Business Svcs.	\$ 450,747	\$ 443,394	\$ 443,394	\$ 443,394	\$ 472,850
OPER. & MAINT. (2600)					
Salaries (100)	\$ 937,183	\$ 1,010,382	\$ 1,010,382	\$ 966,396	\$ 1,200,261
Emp. Benefits (200)	348,299	416,760	416,760	327,626	437,314
Purch. Svc. (300-500)	159,945	165,025	165,025	165,025	168,500
Supplies (600)	548,699	574,810	574,810	574,810	647,954
Property (700)	2,261	24,310	24,310	24,310	23,500
Total Oper. & Maint.	\$ 1,996,387	\$ 2,191,287	\$ 2,191,287	\$ 2,058,167	\$ 2,477,529
STUDENT TRANSP. (2700)					
Salaries (100)	\$ 71,540	\$ 106,533	\$ 106,533	\$ 67,177	\$ 126,439
Emp. Benefits (200)	15,153	24,968	24,968	16,790	54,368
Purch. Svc. (400-500)	767,051	733,985	733,985	733,985	754,487
Supplies (600)	71,151	91,000	91,000	91,000	127,000
Property (700)	-	1,000	141,000	141,000	141,000
Total Student Transp.	\$ 924,895	\$ 957,486	\$ 1,097,486	\$ 1,049,952	\$ 1,203,294
CENTRAL SUPPORT (2800)					
Salaries (100)	\$ 9,241	\$ -	\$ -	\$ -	\$ 152,683
Emp. Benefits (200)	15,737	11,290	11,290	11,290	50,489
Purch. Svc. (300-500)	195,204	150,650	150,650	150,650	155,400
Supplies (600)	(2,891)	2,750	2,750	2,750	2,000
Equipment (700)	8,922	25,000	25,000	25,000	41,000
Dues & Fees (800)	-	-	-	-	1,000
Total Central Support	\$ 226,213	\$ 189,690	\$ 189,690	\$ 189,690	\$ 402,572

WOODLAND PARK SCHOOL DISTRICT RE-2
EXPENDITURES FY 2023

GENERAL FUND



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	MARCH 2022 ADJUSTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
OTHER SUPPORT (2900)					
Salaries (100)	\$ 23,186	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Emp. Benefits (200)	1,715	3,581	3,581	3,581	6,076
Total Other Support	\$ 24,901	\$ 28,581	\$ 28,581	\$ 28,581	\$ 31,076
ENTERPRISE (3000)					
Purch. Svc. (300-500)	\$ 4,024	\$ 8,630	\$ 8,630	\$ 8,630	\$ 1,500
Supplies (600)	136	1,500	1,500	1,500	1,500
Equipment (700)	1,693	-	-	-	-
Total Enterprise	\$ 5,853	\$ 10,130	\$ 10,130	\$ 10,130	\$ 3,000
FACILITIES & SITES (4000)					
Site Improvements (4200)					
Contracted Purch. Svcs. (400)	\$ 42,844	\$ 155,000	\$ 407,400	\$ 407,500	\$ -
Equipment (700)	-	-	200,700	200,700	-
Building Improvements (4600)					
Contracted Purch. Svcs. (400)	118,586	126,680	340,880	340,880	28,842
Capital Outlay (700)	120,696	100,000	573,840	573,840	-
Total Facilities & Sites	\$ 282,126	\$ 381,680	\$ 1,522,820	\$ 1,522,920	\$ 28,842
DEBT SERVICE (5000)					
Paying Agent Fee (300)	\$ 3,325	\$ 3,350	\$ 3,350	\$ 3,350	\$ 3,350
Interest (800)	346,361	333,297	333,297	333,297	318,790
Principal (900)	516,448	530,208	530,208	530,208	549,430
Total Debt Service	\$ 866,134	\$ 866,855	\$ 866,855	\$ 866,855	\$ 871,570
TOTAL EXPENDITURES	\$ 21,941,071	\$ 24,557,782	\$ 26,188,922	\$ 23,108,732	\$ 25,284,411
CONTINGENCY					
Unassigned Reserves	\$ -	\$ 7,541,797	\$ 5,910,657	\$ -	\$ 6,408,115
Committed Reserves Multiyear	-	454,222	454,222	-	476,937
Restricted Reserve Tabor 3%	-	766,956	766,956	-	677,832
TOTAL CONTINGENCY	\$ -	\$ 8,762,975	\$ 7,131,835	\$ -	\$ 7,562,884
TOTAL EXP. & CONTINGENCY	\$ 21,941,071	\$ 33,320,757	\$ 33,320,757	\$ 23,108,732	\$ 32,847,295
PER PUPIL EXPENDITURES	\$11,031	\$13,549	\$15,064	\$13,292	\$15,041

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2023

RISK MANAGEMENT



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
<u>Beginning Fund Balance</u>	\$ 143,385	\$ 42,599	\$ 46,884	\$ 196,426
<u>REVENUES</u>				
Insurance Claims	\$ 2,833	\$ 2,000	\$ 140,228	\$ 2,000
Restitution	-	1,401	-	2,000
District Allocation	370,000	398,000	398,000	419,000
TOTAL REVENUE	\$ 372,833	\$ 401,401	\$ 538,228	\$ 423,000
TOTAL REVENUE & FUND BALANCE	\$ 516,218	\$ 444,000	\$ 585,112	\$ 619,426
<u>EXPENDITURES</u>				
Purch. Svc.	\$ 76,651	\$ 82,000	\$ 108,666	\$ 189,718
Premiums	355,509	316,000	275,108	314,245
Supplies	3,492	20,000	3,231	20,000
Security Software	33,502	21,000	-	25,000
Equipment	180	5,000	1,681	70,463
TOTAL EXPENDITURES	\$ 469,334	\$ 444,000	\$ 388,686	\$ 619,426

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2023

FOOD SERVICE



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	JUNE 2021 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
<u>Beginning Fund Balance</u>	\$ 132,494	\$ 220,318	\$ 292,720	\$ 376,518
<u>LOCAL REVENUES</u>				
Student Lunches	\$ (658)	\$ 201,143	\$ 16,000	\$ 484,933
Student Breakfast	254	34,451	650	30,000
Student Ala Carte	16,119	119,204	35,854	40,000
Adult Ala Carte	8,579	9,263	8,000	8,000
Catered Services	16,930	38,731	15,000	15,000
Other Local Sources	2,464	-	2,078	-
Transfer From GF	-	-	-	-
TOTAL LOCAL REVENUES	\$ 43,688	\$ 402,792	\$ 77,582	\$ 577,933
<u>STATE REVENUES</u>				
State Matching Funds	\$ 6,059	\$ 6,179	\$ 6,032	\$ 6,032
Smart Start Breakfast	-	-	-	-
Reduced Student Lunch	-	-	-	-
TOTAL STATE REVENUES	\$ 6,059	\$ 6,179	\$ 6,032	\$ 6,032
<u>FEDERAL REVENUES</u>				
Federal Reimb. Breakfast	\$ -	\$ -	\$ 241,995	\$ 35,000
Federal Reimb. Lunch	-	-	634,517	332,401
CARES Act COVID19 Funds	155,584	-	-	-
Summer FS Program	887,094	432,054	31,886	-
Supply Chain Assistance Funds	-	-	32,178	-
USDA Commodities	44,747	55,262	55,262	55,204
TOTAL FED REVENUES	\$ 1,087,425	\$ 487,316	\$ 995,838	\$ 422,605
TOTAL REVENUES	\$ 1,137,172	\$ 896,287	\$ 1,079,452	\$ 1,006,570
TOTAL REVENUE & FUND BALANCE	\$ 1,269,666	\$ 1,116,605	\$ 1,372,172	\$ 1,383,088
<u>EXPENDITURES</u>				
Salaries	\$ 366,579	\$ 375,240	\$ 375,240	\$ 386,381
Benefits	89,352	75,444	75,444	122,504
Admin/Management Fee	51,452	52,624	52,624	45,000
Purchased Services	20,121	60,818	30,818	60,413
Liability Ins.	7,910	6,038	6,038	6,200
Food Costs	291,912	245,524	340,000	359,133
Supplies	80,455	34,535	50,000	54,500
USDA Commodities	44,747	55,262	55,262	55,204
Equipment	24,418	86,353	10,228	76,125
TOTAL EXPENDITURES	\$ 976,946	\$ 991,838	\$ 995,654	\$ 1,165,460
<u>CONTINGENCY</u>				
Non Spendable Fund Balance	\$ -	\$ 12,269	\$ -	\$ 17,519
Appropriated Reserve	-	112,498	-	200,109
TOTAL EXP. & CONTINGENCY	\$ 976,946	\$ 1,116,605	\$ 995,654	\$ 1,383,088

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2023

**DESIGNATED
PURPOSE GRANTS**



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	APRIL 2022 ADJUSTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
LOCAL REVENUES					
Wellness Mini Grants	\$ 7,496	\$ -	\$ -	\$ -	\$ -
Newmont CC/V Mine Grant	7,420	36,236	38,167	38,167	37,396
Colo. Ed. Initiative Sern Grant	4,178	9,128	21,628	21,628	16,637
Colorado Health Fund	38,094	41,906	41,906	41,906	11,083
CDHS Sustainability Grant	8,548	1,724	1,577	1,577	-
Child Care Relief Grant	2,300	12,663	12,663	12,663	-
WPSD Foundation Levy Memorial	1,350	37,191	35,841	35,841	-
Rachael Ray Fnd. ProStart Program	-	5,000	5,000	5,000	147
Project Lead The Way	-	10,000	10,000	10,000	4,400
CDHS Child Care Oper. Stabil Grant	-	-	28,352	28,352	41,075
CDHS Workforce Sustainability Gran	-	-	6,956	6,956	10,089
Jadenator Donation Grant	-	-	3,500	3,500	2,150
Mini Grants	207	32,019	32,019	2,019	34,697
TOTAL LOCAL REVENUE	\$ 69,593	\$ 185,867	\$ 237,609	\$ 207,609	\$ 157,674
STATE REVENUE					
State Mini Grants	\$ -	\$ 30,000	\$ 32,500	\$ 2,500	\$ 30,000
EARSS Restore Practice - WPHS	108,532	97,936	96,588	96,588	-
School Counselor Corp Grant	327,475	540,455	574,580	574,580	574,580
State Library Grant	4,000	4,000	5,000	5,000	5,000
LSTA ARPA State Library Grant	-	-	6,500	6,500	6,500
School Professional Grant	303,735	432,400	448,225	448,225	459,825
Suicide Prevention Grant	1,914	-	-	-	-
Colo. School Security Grant	205,722	-	-	-	-
WPHS AP Pilot Prog. & Exam Fee	2,456	7,558	6,708	6,708	6,058
Career Development Imp. Program	5,316	8,000	20,095	20,095	10,248
Kindergarten Equipment	14,145	32,652	32,653	32,653	25,920
Read Act	76,914	76,694	82,883	82,883	82,883
URHN Substance Abuse Prevention	91,045	169,999	169,999	169,999	169,999
Concurrent Enrollment	14,250	35,751	35,750	35,750	10,000
SWAP	331,748	335,695	335,695	335,695	375,213
TOTAL STATE REVENUE	\$ 1,487,252	\$ 1,771,140	\$ 1,847,176	\$ 1,817,176	\$ 1,756,226
FEDERAL REVENUE					
Title IA	\$ 297,520	\$ 314,628	\$ 338,680	\$ 338,680	\$ 347,280
Title I Distinguished School Award	-	10,000	10,000	10,000	10,000
Carl Perkins	48,339	50,000	50,000	50,000	50,000
Title III ELL	3,816	3,998	8,138	8,138	4,151
Title IIA Teacher Quality	67,277	73,652	80,134	80,134	75,407
Title IVA (combined with Title IIA)	19,593	19,611	19,623	19,623	25,133
ESSER 1 Grant	218,375	-	-	-	-
ESSER 2 Grant	-	889,325	889,325	889,325	316,725
ESSER 3 Grant	-	1,997,298	1,998,711	665,766	1,522,077
Coronavirus Relief Fund	1,108,020	-	-	-	-
USDA FS Equipment Assist. Grant	2,666	-	-	-	-
TOTAL FEDERAL REVENUE	\$ 1,765,606	\$ 3,358,512	\$ 3,394,611	\$ 2,061,666	\$ 2,350,773
TOTAL REVENUE	\$ 3,322,451	\$ 5,315,519	\$ 5,479,396	\$ 4,086,451	\$ 4,264,673

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2023

**DESIGNATED
PURPOSE GRANTS**



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	APRIL 2022 ADJUSTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
LOCAL EXPENDITURES					
Wellness Mini Grants	\$ 7,496	\$ -	\$ -	\$ -	\$ -
Newmont CC/V Mine Grant	7,420	36,236	38,167	38,167	37,396
Colo. Ed. Initiative Sern Grant	4,178	9,128	21,628	21,628	16,637
Colorado Health Fund	38,094	41,906	41,906	41,906	11,083
CDHS Sustainability Grant	8,548	1,724	1,577	1,577	-
Child Care Relief Grant	2,300	12,663	12,663	12,663	-
WPSD Foundation Levy Memorial	1,350	37,191	35,841	35,841	-
Rachael Ray Fnd. ProStart Program	-	5,000	5,000	5,000	147
Project Lead The Way	-	10,000	10,000	10,000	4,400
CDHS Child Care Oper. Stabil Grant	-	-	28,352	28,352	41,075
CDHS Workforce Sustainability Gran	-	-	6,956	6,956	10,089
Jadenator Donation Grant	-	-	3,500	3,500	2,150
Mini Grants	207	32,019	32,019	2,019	34,697
TOTAL LOCAL EXPENDITURES	\$ 69,593	\$ 185,867	\$ 237,609	\$ 207,609	\$ 157,674
STATE EXPENDITURES					
State Mini Grants	\$ -	\$ 30,000	\$ 32,500	\$ 2,500	\$ 30,000
EARSS Restore Practice - WPHS	108,532	97,936	96,588	96,588	-
School Counselor Corp Grant	327,475	540,455	574,580	574,580	574,580
State Library Grant	4,000	4,000	5,000	5,000	5,000
LSTA ARPA State Library Grant	-	-	6,500	6,500	6,500
School Professional Grant	303,735	432,400	448,225	448,225	459,825
Suicide Prevention Grant	1,915	-	-	-	-
Colo. School Security Grant	205,722	-	-	-	-
WPHS AP Pilot Prog. & Exam Fee	2,456	7,558	6,708	6,708	6,058
Career Development Imp. Program	5,316	8,000	20,095	20,095	10,248
Kindergarten Equipment	14,145	32,652	32,653	32,653	25,920
Read Act	76,914	76,694	82,883	82,883	82,883
URHN Substance Abuse Prevention	91,045	169,999	169,999	169,999	169,999
Concurrent Enrollment	14,250	35,751	35,750	35,750	10,000
SWAP	331,748	335,695	335,695	335,695	375,213
TOTAL STATE EXPENDITURES	\$ 1,487,252	\$ 1,771,140	\$ 1,847,176	\$ 1,817,176	\$ 1,756,226
FEDERAL EXPENDITURES					
Title IA	\$ 297,520	\$ 314,628	\$ 338,680	\$ 338,680	\$ 347,280
Title I Distinguished School Award	-	10,000	10,000	10,000	10,000
Carl Perkins	48,339	50,000	50,000	50,000	50,000
Title III ELL	3,816	3,998	8,138	8,138	4,151
Title IIA Teacher Quality	67,277	73,652	80,134	80,134	75,407
Title IVA (combined with Title IIA)	19,593	19,611	19,623	19,623	25,133
ESSER 1	218,375	-	-	-	-
ESSER 2	-	889,325	889,325	889,325	316,725
ESSER 3	-	1,997,298	1,998,711	665,766	1,522,077
Coronavirus Relief Fund	1,108,020	-	-	-	-
USDA FS Equipment Assist. Grant	2,666	-	-	-	-
TOTAL FEDERAL EXPENDITURES	\$ 1,765,606	\$ 3,358,512	\$ 3,394,611	\$ 2,061,666	\$ 2,350,773
TOTAL EXPENDITURES	\$ 3,322,451	\$ 5,315,519	\$ 5,479,396	\$ 4,086,451	\$ 4,264,673

WOODLAND PARK SCHOOL DISTRICT RE-2

GRANTS BY PROGRAM

BUDGET FY 2023



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	APRIL 2022 ADJUSTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
INSTRUCTIONAL (1000-1699)					
Salaries (100)	\$ 747,842	\$ 1,503,311	\$ 1,373,806	\$ 684,437	\$ 1,067,087
Emp. Benefits (200)	196,354	526,030	442,437	136,887	338,838
Purch. Svc. (300-500)	11,259	23,903	87,805	57,805	179,208
Supplies (600)	75,182	258,964	267,726	237,726	119,713
Property (700)	371,704	247,807	287,204	287,204	82,179
Indirect Costs (800)	-	-	225,087	225,087	-
Total Instructional	\$ 1,402,341	\$ 2,560,015	\$ 2,684,065	\$ 1,629,146	\$ 1,787,025
SPECIAL EDUCATION (1700-1799)					
Salaries (100)	\$ 104,590	\$ 161,314	\$ 95,218	\$ 95,218	\$ 108,463
Emp. Benefits (200)	32,594	37,175	34,230	34,230	38,118
Supplies (600)	-	1,000	1,000	1,000	500
Total Special Education	\$ 137,184	\$ 199,489	\$ 130,448	\$ 130,448	\$ 147,081
CO-CURRICULAR (1800-2000)					
Purch. Svc. (300-500)	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 650
Supplies (600)	-	-	1,500	1,500	1,500
Total Co-Curricular	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ 2,150
SUPPORT SERVICES STUDENTS (2100)					
Salaries (100)	\$ 613,702	\$ 992,427	\$ 986,213	\$ 886,213	\$ 957,637
Emp. Benefits (200)	176,551	359,419	361,200	316,200	336,323
Purch. Svc. (300-500)	145,145	234,504	247,949	219,483	248,546
Supplies (600)	24,764	79,073	85,646	85,646	76,841
Property (700)	-	-	-	-	-
Other Exp. (800)	645	1,200	1,340	1,340	1,340
Total Student Support	\$ 960,807	\$ 1,666,623	\$ 1,682,348	\$ 1,508,882	\$ 1,620,687
INST. STAFF SUPPORT (2200)					
Salaries (100)	\$ 187,491	\$ 203,855	\$ 264,328	\$ 142,328	\$ 199,696
Emp. Benefits (200)	52,844	68,286	91,792	49,232	70,412
Purch. Svc. (300-500)	15,358	43,401	40,360	40,360	41,544
Supplies (600)	98	15,936	24,716	24,716	21,250
Equipment (700)	-	-	-	-	-
Total Inst. Staff Support	\$ 255,791	\$ 331,478	\$ 421,196	\$ 256,636	\$ 332,902
GENERAL ADMIN (2300)					
Salaries (100)	\$ 834	\$ 7,600	\$ -	\$ -	\$ -
Emp. Benefits (200)	186	113	-	-	-
Purch. Svc. (300-500)	-	-	5,000	5,000	5,000
Supplies (600)	-	-	5,000	5,000	5,000
Total General Admin	\$ 1,020	\$ 7,713	\$ 10,000	\$ 10,000	\$ 10,000
SCHOOL ADMIN. (2400)					
Salaries (100)	\$ 2,561	\$ 21,000	\$ -	\$ -	\$ -
Emp. Benefits (200)	572	313	-	-	-
Purch. Svc. (300-500)	-	10,000	12,552	12,552	-
Total School Admin.	\$ 3,133	\$ 31,313	\$ 12,552	\$ 12,552	\$ -

WOODLAND PARK SCHOOL DISTRICT RE-2

GRANTS BY PROGRAM

BUDGET FY 2023



Fiscal Year	JUNE 2021 ESTIMATED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	APRIL 2022 ADJUSTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
BUSINESS SERVICES (2500)					
Salaries (100)	\$ 32,238	\$ 27,438	\$ 35,560	\$ 35,560	\$ 39,295
Emp. Benefits (200)	8,865	7,130	9,910	9,910	10,900
Total Business Svcs.	\$ 41,103	\$ 34,568	\$ 45,470	\$ 45,470	\$ 50,195
OPER. & MAINT. (2600)					
Salaries (100)	\$ 7,421	\$ 28,370	\$ -	\$ -	\$ -
Benefits (200)	1,659	414	-	-	-
Purch. Svc. (300-500)	5,119	115,976	115,984	115,984	102,433
Supplies (600)	79,775	105,019	96,392	96,392	53,187
Equipment (700)	-	500	106,574	106,574	500
Total Oper & Maint.	\$ 93,974	\$ 250,279	\$ 318,950	\$ 318,950	\$ 156,120
STUDENT TRANSP. (2700)					
Salary (100)	\$ -	\$ 4,000	\$ -	\$ -	\$ -
Benefits (200)	-	58	-	-	-
Purch. Svc. (300-500)	76,521	500	1,000	1,000	1,000
Total Student Transp.	\$ 76,521	\$ 4,558	\$ 1,000	\$ 1,000	\$ 1,000
CENTRAL SUPPORT (2800)					
Salary (100)	\$ 62,899	\$ 44,000	\$ 50,800	\$ 50,800	\$ 72,291
Benefits (200)	20,003	15,218	16,735	16,735	25,107
Purch. Svc. (300-500)	2,249	17,000	14,662	14,662	5,000
Supplies (600)	-	5,000	11,521	11,521	3,804
Total Central Support	\$ 85,151	\$ 81,218	\$ 93,718	\$ 93,718	\$ 106,202
FOOD SERVICE (3100)					
Supplies (600)	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Property (700)	12,020	4,000	4,000	4,000	-
Total Food Svc. Operations	\$ 12,020	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
CHILD CARE (3300)					
Salaries (100)	\$ -	\$ -	\$ 5,275	\$ 5,275	\$ 7,800
Benefits (200)	-	-	1,181	1,181	1,782
Purch. Svc. (300-5000)	-	-	5,500	5,500	3,507
Supplies (600)	-	-	6,000	6,000	9,566
Equipment (700)	-	-	11,352	11,352	28,656
Total Child Care	\$ -	\$ -	\$ 29,308	\$ 29,308	\$ 51,311
FACILITIES & SITES (4000)					
Purch. Svcs. (300-500)	\$ 47,684	\$ 37,191	\$ 41,841	\$ 41,841	\$ -
Cap. Improvements (700)	205,722	106,074	-	-	-
Total Facilities & Sites	\$ 253,406	\$ 143,265	\$ 41,841	\$ 41,841	\$ -
TOTAL GRANT EXPENDITURES	\$ 3,322,451	\$ 5,315,519	\$ 5,479,396	\$ 4,086,451	\$ 4,264,673

**WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2023**

**PUPIL ACTIVITY
SPECIAL REVENUE FUND**



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
<u>Beginning Cash Balance</u>	\$ 515,443	\$ 515,443	\$ 548,724	\$ 681,724
 <u>REVENUE</u>				
Online Payment Fee	\$ 49,529	\$ 50,000	\$ 63,000	\$ 70,000
Gateway Elementary	12,153	55,000	25,000	40,000
Columbine Elementary	36,142	85,000	40,000	50,000
Summit Elementary	4,392	45,000	11,000	30,000
Middle School	40,142	200,000	145,000	175,000
High School	213,314	450,000	275,000	350,000
TOTAL REVENUE	\$ 355,672	\$ 885,000	\$ 559,000	\$ 715,000
 <u>EXPENDITURES</u>				
Paying Agent Fee	\$ 50,088	\$ 50,000	\$ 63,000	\$ 70,000
Gateway Elementary	12,660	55,000	17,000	40,000
Columbine Elementary	12,918	85,000	20,000	50,000
Summit Elementary	6,481	45,000	11,000	30,000
Middle School	34,487	200,000	90,000	175,000
High School	205,757	450,000	225,000	350,000
TOTAL EXPENDITURES	\$ 322,391	\$ 885,000	\$ 426,000	\$ 715,000

**WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2023**

TRANSPORTATION



Fiscal Year	JUNE 2021 AUDITED ACTUAL 2021	JUNE 2021 ADOPTED BUDGET 2022	JUNE 2022 ESTIMATED ACTUAL 2022	JUNE 2022 PROPOSED BUDGET 2023
<u>Beginning Fund Balance</u>	\$ 55,199	\$ 123,670	\$ 166,607	\$ 99,920
<u>REVENUES</u>				
Transportation Fees	\$ 7,705	\$ 10,000	\$ 638	\$ 20,000
State Reimbursement	275,811	260,000	226,345	230,000
CDE Transportation Audit Adj.	-	-	-	-
TOTAL REVENUES	\$ 283,516	\$ 270,000	\$ 226,983	\$ 250,000
TOTAL REVENUE & FUND BALANCE	\$ 338,715	\$ 393,670	\$ 393,590	\$ 349,920
<u>EXPENDITURES</u>				
Contracted Transportation Svc.	\$ 172,108	\$ 393,670	\$ 293,670	\$ 349,920
TOTAL EXPENDITURES	\$ 172,108	\$ 393,670	\$ 293,670	\$ 349,920

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2023

CAPITAL PROJECTS



**JUNE 2022
PROPOSED
BUDGET
2023**

Fiscal Year

Beginning Fund Balance \$ -

REVENUES

District Allocation \$ 2,000,000

TOTAL REVENUE \$ 2,000,000

**TOTAL REVENUE &
FUND BALANCE** \$ 2,000,000

EXPENDITURES

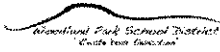
SITE IMPROV. SERVICES

Purchase Services (400) \$ 1,064,965
Capital Outlay (700) 214,700
Total Site Improvement \$ 1,279,665

BUILDING IMPROV SERVICES

Purchase Services (400) \$ 247,200
Capital Outlay (700) 473,135
Total Building Improvement \$ 720,335

TOTAL EXPENDITURES \$ 2,000,000



SPECIFIC BUDGET RESOLUTION #1
Fiscal Year 2022-2023

In accordance with CRS 22-44-105 the Board of Education of Woodland Park School Re-2 hereby authorizes the expenditures of fund balances for fiscal year 2022-2023 according to the following schedule:

GENERAL FUND 10

Capital Projects Fund Allocation	\$ 2,000,000	Subtotal	\$ 2,000,000
One Year Only (FY23) Staffing Considerations	\$ 285,484		
Carryover: Medicaid Carryover Salaries & Benefits	\$ 217,803	Subtotal	\$ 503,287
Curriculum Review and Implementation	\$ 340,000	Subtotal	\$ 340,000
Technology Equipment	\$ 30,000		
Technology Information Systems Purchased Services	\$ 5,000	Subtotal	\$ 35,000
HR Software & Supplies	\$ 9,000		
HR Professional Development	\$ 6,000	Subtotal	\$ 15,000
Legal Expenses	\$ 60,000		
Election Expenses	\$ 50,000		
Safety Software	\$ 2,000	Subtotal	\$ 112,000
Carryover: Rural Allocation	\$ 157,686	Subtotal	\$ 157,686
GENERAL FUND TOTAL			\$ 3,162,973

RISK MANAGEMENT FUND 18

Carryover: Purchased Services & Premiums	\$ 196,426	TOTAL	\$ 196,426
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FOOD SERVICE FUND 21

Carryover: Supplies & Equipment	\$ 376,518	TOTAL	\$ 376,518
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PUPIL ACTIVITY FUND 23

Carryover: Purchased Services, Supplies & Equipment	\$ 681,724	TOTAL	\$ 681,724
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TRANSPORTATION FUND 25


Carryover: Purchased Services	\$ 99,920	TOTAL	\$ 99,920
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CAPITAL PROJECTS FUND 43

Carryover: Purchased Services, Supplies & Equipment	\$ -	TOTAL	\$ -
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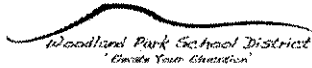
These expenditures are one time only and will not lead to deficit spending.

Therefore Be It Resolved that the Board of Education of the Woodland Park School District Re-2 adopts this resolution to appropriate expenditures in the above referenced manner.

 6/8/22

David Rusterholtz, Board President

Date



APPROPRIATION RESOLUTION FY 2023

Be it Resolved by the Board of Education of the Woodland Park School District Re-2 in Teller County that the amounts shown in the following schedule be appropriated to each fund as specified in the Budget for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023.

FUND	AMOUNT
General Fund 10	\$ 32,847,295
Risk Management 18	\$ 619,426
Food Service 21	\$ 1,383,088
Designated Purpose Grants 22	\$ 4,264,673
Pupil Activity Special Revenue Fund 23	\$ 715,000
Transportation 25	\$ 349,920
Capital Projects 43	<u>\$ 2,000,000</u>
TOTAL APPROPRIATIONS	<u>\$ 42,179,402</u>

David Rusterholtz, Board President, in accordance with CRS 22-44-110(4)

6/8/22

Date Adopted