

The logo features a thick, dark green wavy line that starts on the left, rises to a peak, and then descends towards the right. Below this line, the text "Woodland Park School District" is written in a dark green, cursive font. Underneath that, the slogan "Elevate Your Education" is written in the same cursive font, enclosed in single quotes.

Woodland Park School District
'Elevate Your Education'

BUDGET PUBLIC HEARING

June 23, 2021

Strategic Plan:

- ✓ Academic Success
- ✓ Educator Talent
- ✓ Social Emotional Growth
- ✓ Communication

District Fiscal Health:

- ✓ Office of State Auditor monitors key financial ratios:
 - ✓ Asset Sufficiency: GF Assets over Liabilities
 - decreasing (purposefully) but strong
 - ✓ Debt Burden: analysis of revenue compared to debt payments
 - extremely strong
 - ✓ Operating Reserve: period of time reserves can cover future expenditures
 - decreasing (purposefully) but strong
 - ✓ Operating Margin: amount added to reserves for every \$1 of revenue
 - 2 consecutive years of expenditures exceeding revenues
 - ✓ Change in Fund Balance: monitors increases or decreases in FB
 - Below threshold (purposefully)



District Fiscal Health:

Year	ASR	DBR	ORR	OMR	CFBR
2018	4.41	27.49	0.4429	0	0.01
2019	4.25	28.28	0.372	-0.03	-0.07
2020	3.14	28.4	0.3608	-0.01	-0.03



Education Funding FY22:

<https://cosfp.org/wp-content/uploads/Education-Funding-2021-22.pdf>

Per Pupil \$\$\$ Notes:

- ✓ State Impacts:
 - ✓ Legislative process finally concluded (School Finance Act)
 - ✓ Combination of two School Finance Acts
 - ✓ Adjusted some 'Factors' and calculations
 - ✓ Supreme Court upheld Mill Levy Equalization plan
 - ✓ Budget Stabilization Factor restoration to approx FY 20 level
 - ✓ Concerns of a OYO economic impact
- ✓ Local Impacts:
 - ✓ Property Tax collection
 - ✓ Sales tax collection

All Funds Revenue:

**WOODLAND PARK SCHOOL DISTRICT RE-2
 ALL FUNDS REVENUE FY 2022**

FUND	JANUARY 2021 REVISED BUDGET FY 2021	JUNE 2021 PROPOSED BUDGET FY 2022	Increase (Decrease)
General (10)	\$ 22,785,373	\$ 23,944,669	\$ 1,159,296
Risk Management (18)	\$ 372,833	\$ 401,401	\$ 28,568
Food Service (21)	\$ 1,290,166	\$ 896,287	\$ (393,879)
Designated Purpose Grants (22)	\$ 4,752,637	\$ 5,315,519	\$ 562,882
Pupil Activity Agency (23)	\$ 725,000	\$ 885,000	\$ 160,000
Transportation (25)	\$ 270,100	\$ 270,000	\$ (100)
TOTAL REVENUES	\$ 30,196,109	\$ 31,712,876	\$ 1,516,767

General Fund Revenue:

- ✓ Program Funding Increase:

- ✓ Other Recurring Increases:
 - ✓ Sales Tax (↑ to compensation)

- ✓ Other Non-Recurring Changes:
 - ✓ CRF
 - ✓ Medicaid
 - ✓ Rural
 - ✓ Participation Fees
 - ✓ Interest Income
 - ✓ etc.

All Funds Expenditures:

**WOODLAND PARK SCHOOL DISTRICT RE-2
 ALL FUNDS EXPENDITURES FY 2022**

FUND	JANUARY 2021 REVISED BUDGET FY 2021	JUNE 2021 PROPOSED BUDGET FY 2022	Increase (Decrease)
General (10)	\$ 24,005,008	\$ 24,557,782	\$ 552,774
Risk Management (18)	\$ 516,218	\$ 444,000	\$ (72,218)
Food Service (21)	\$ 1,033,316	\$ 991,838	\$ (41,478)
Designated Purpose Grants (22)	\$ 4,752,637	\$ 5,315,519	\$ 562,882
Pupil Activity Agency (23)	\$ 725,000	\$ 885,000	\$ 160,000
Transportation (25)	\$ 325,299	\$ 393,670	\$ 68,371
TOTAL EXPENDITURES	\$ 31,357,478	\$ 32,587,809	\$ 1,230,331

General Fund Expenditures:

- ✓ Operational Increases:
 - ✓ Health & Dental (offset by transition credit)
 - ✓ Transportation (offset by FY21 Carryover)
 - ✓ Property/Liability Insurance ↓
 - ✓ Fuel & Utilities ↑

Woodland Park School District
 'Elevate Your Education'

	Fiscal Year 19-20	Fiscal Year 20-21	Fiscal Year 21-22 (projected)	+/-
Per Pupil Funding	\$8,150.75	\$7,835.94	\$8,640.17	↑ \$804.23
Pupil Count	2,296	2,056	1,861	↓ 195
Funded Pupil Count	2,325.3	2,236.3	2,123.1	↓ 113.2
BS Factor	(\$1,435,991)	(\$2,565,298)	(\$1,335,734)	↓ \$1,229,564
Total Program	\$18,946,402	\$17,516,845	\$18,343,936	↑ \$827,091
Total GF Revenue	\$23,979,891	\$22,785,373	\$23,944,669	↑ \$1,159,296

Rural Funds (General):

- ✓ FY 21: \$325,954
 - ✓ All Staff OTP in March 2021

- ✓ FY 22: \$391,039
 - ✓ Capital Projects & Maintenance
 - ✓ Student Fee Relief
 - class fees
 - food service balances
 - ✓ Athletics/Activities Revenue Replacement & Support
 - ✓ Safety & Security Software/Equipment

ESSER Funds (Grants):

- ✓ **ESSER 1: \$218,375** (expire 9/30/2022)
 - ✓ Any activity related to preventing, preparing for, and responding to COVID-19.
 - ✓ Any activity necessary to maintain operation of or continuity of services, including hiring new staff or avoiding layoffs.

- ✓ **ESSER 2: \$889,325** (expire 9/30/2023)
 - ✓ Addressing learning loss, preparing for reopening, testing, repairing, and upgrading projects to improve air quality in school buildings.

- ✓ **ESSER 3: \$1,997,298** (expire 9/30/2024)
 - ✓ Develop strategies and implement public health protocols including, to the greatest extent practicable, policies in line with guidance from the CDC for the reopening and operation of school facilities to effectively maintain the health and safety of students, educators, and other staff.

Highlights:

- ✓ p. 2: Program Funding
 - ✓ Year-over-Year
 - ✓ Per Pupil Rate

- ✓ p. 3: Budget Stabilization Factor
 - ✓ \$26,626,881 cumulative impact

- ✓ p. 4: Sales Tax Revenue
 - ✓ ↑ over 10%

Highlights:

- ✓ p. 6: Future Budgeting
 - ✓ Rising Inflation
 - ✓ PERA Solvency
 - ✓ Legislative Impacts (Handout)

- ✓ p. 6-7: Stimulus Funding
 - ✓ ESSER 1-3

- ✓ p. 8: BOE & Admin
 - ✓ Corrections?

- ✓ p. 10: Sources
 - ✓ Local vs. State

Highlights:

- ✓ p. 12: Total Program Mill Levy Tax Credit
 - ✓ CASB Legislative Alert: Colorado Supreme Court rules on HB21-1164, Total Program Mill Levy Tax Credit
 - ✓ SB21-293?... Property Tax Classification & Assessment Rates

- ✓ p. 13: Projected Mill Levy
 - ✓ ↑ 0.784
 - ✓ \$6 annually per \$100,000 Residential (assuming current Assessment Rate)
 - ✓ \$22 annually per \$100,000 Business (assuming current Assessment Rate)

- ✓ p. 14: Fund Balance
 - ✓ Stimulus impact and better than expected revenue

Highlights:

- ✓ p. 18: Risk Management
 - ✓ Reduced premiums

- ✓ p. 19: Food Service
 - ✓ NSLP vs. SSO
 - ✓ adjust at mid-year revision

- ✓ p. 20: Grants
 - ✓ Overall increase
 - ✓ ESSER Budgeting

Highlights:

- ✓ Appropriation Resolution
 - ✓ Adopts the Budget as presented

- ✓ Specific Budget Resolution #1
 - ✓ Allocates expenditure of Reserves for items listed



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**DISCUSSION, QUESTIONS
&
ADOPTION**