



Woodland Park School District
'Elevate Your Education'

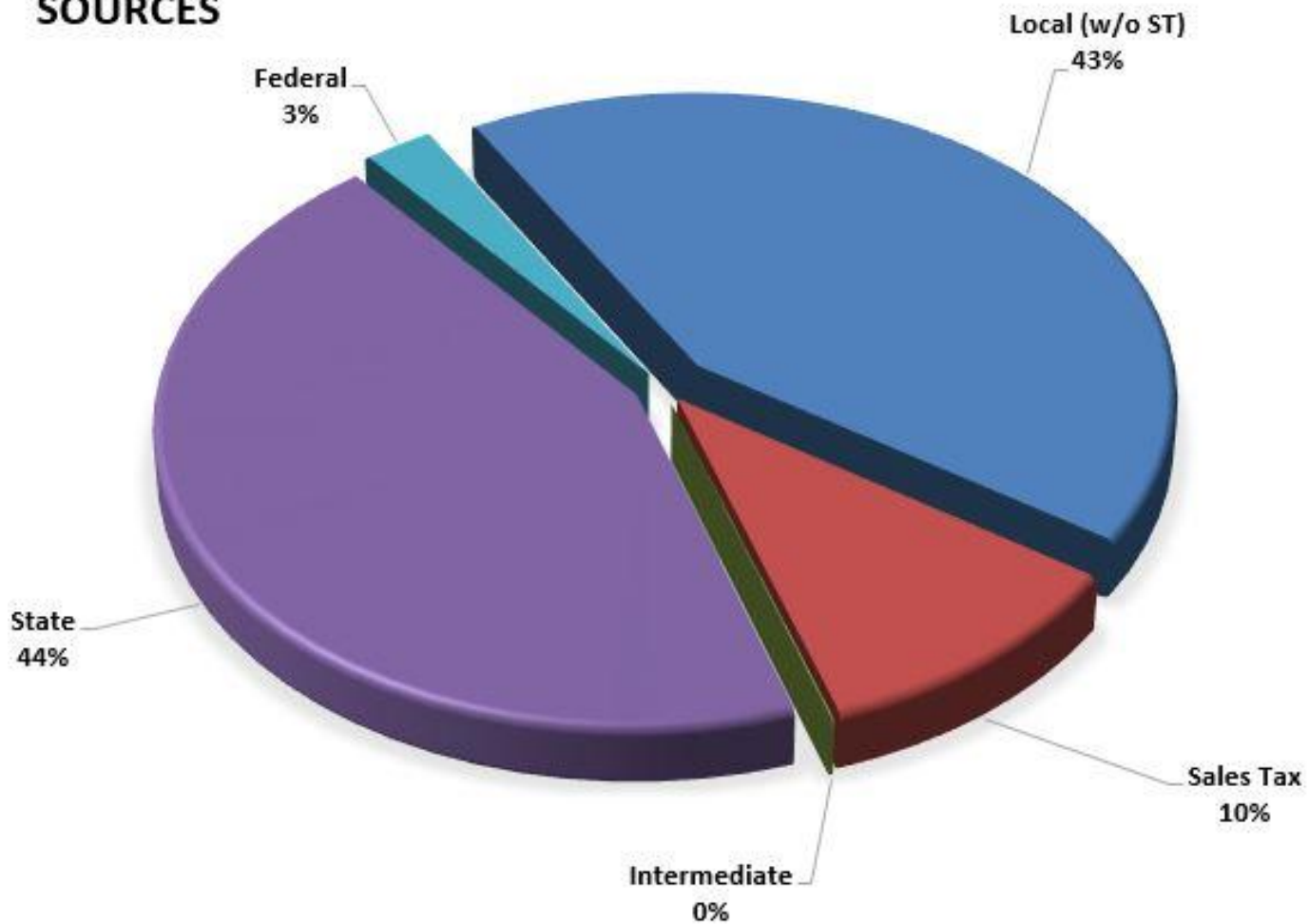
WPSD Proposed Budget Info

*Budget Public Hearing
June 10, 2020*

Revenue

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SOURCES



Revenue

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WOODLAND PARK SCHOOL DISTRICT RE-2 ALL FUNDS REVENUE FY 2021

FUND	JANUARY 2020 REVISED BUDGET FY 2020	JUNE 2020 PROPOSED BUDGET FY 2021	Increase (Decrease)
General (10)	\$ 23,964,227	\$ 22,360,374	\$ (1,603,853)
Risk Management (18)	\$ 427,000	\$ 370,000	\$ (57,000)
Food Service (21)	\$ 875,938	\$ 806,829	\$ (69,109)
Designated Purpose Grants (22)	\$ 3,019,555	\$ 3,378,125	\$ 358,570
Pupil Activity Agency (23)	\$ 935,000	\$ 845,000	\$ (90,000)
Transportation (25)	\$ 277,289	\$ 270,000	\$ (7,289)
TOTAL REVENUES	\$ 29,499,009	\$ 28,030,328	\$ (1,468,681)

Basic School Finance Formula:

Funded Pupil Count (#) x Per Pupil Funding (\$) = "Program Funding"

WPSD in 2019-2020:

$$2,316.0 \times \$8,171.47 = \$18,925,125$$

WPSD Projection for 2020-2021:

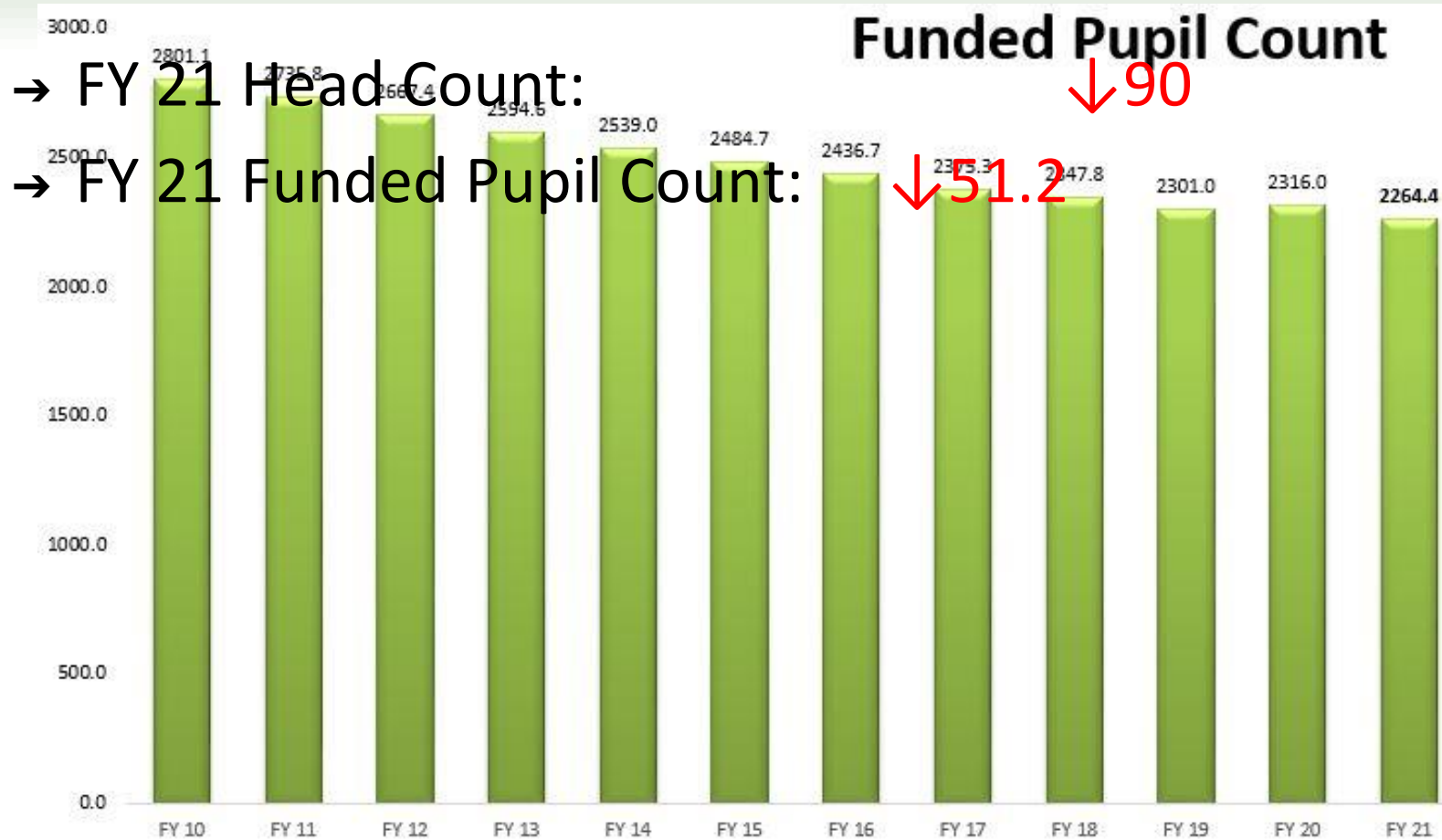
$$2,264.8 \times \$7,737.63 = \$17,524,184 \quad \rightarrow \quad -\$1,400,941$$

Per Pupil \$\$\$ Notes:

- Prepare for a *“prolonged period of economic disruption...”*
- State Impacts:
 - ◆ Revenue shortfall projections: \$3.4 Billion
 - ◆ Legislative process underway (School Finance Act)
 - Passed the House of Reps and on its way to the Senate
 - Confusion regarding increased PPR
- Local Impacts:
 - ◆ Property Tax collections
 - ◆ Economic impact on Specific Ownership Tax collections

Revenue

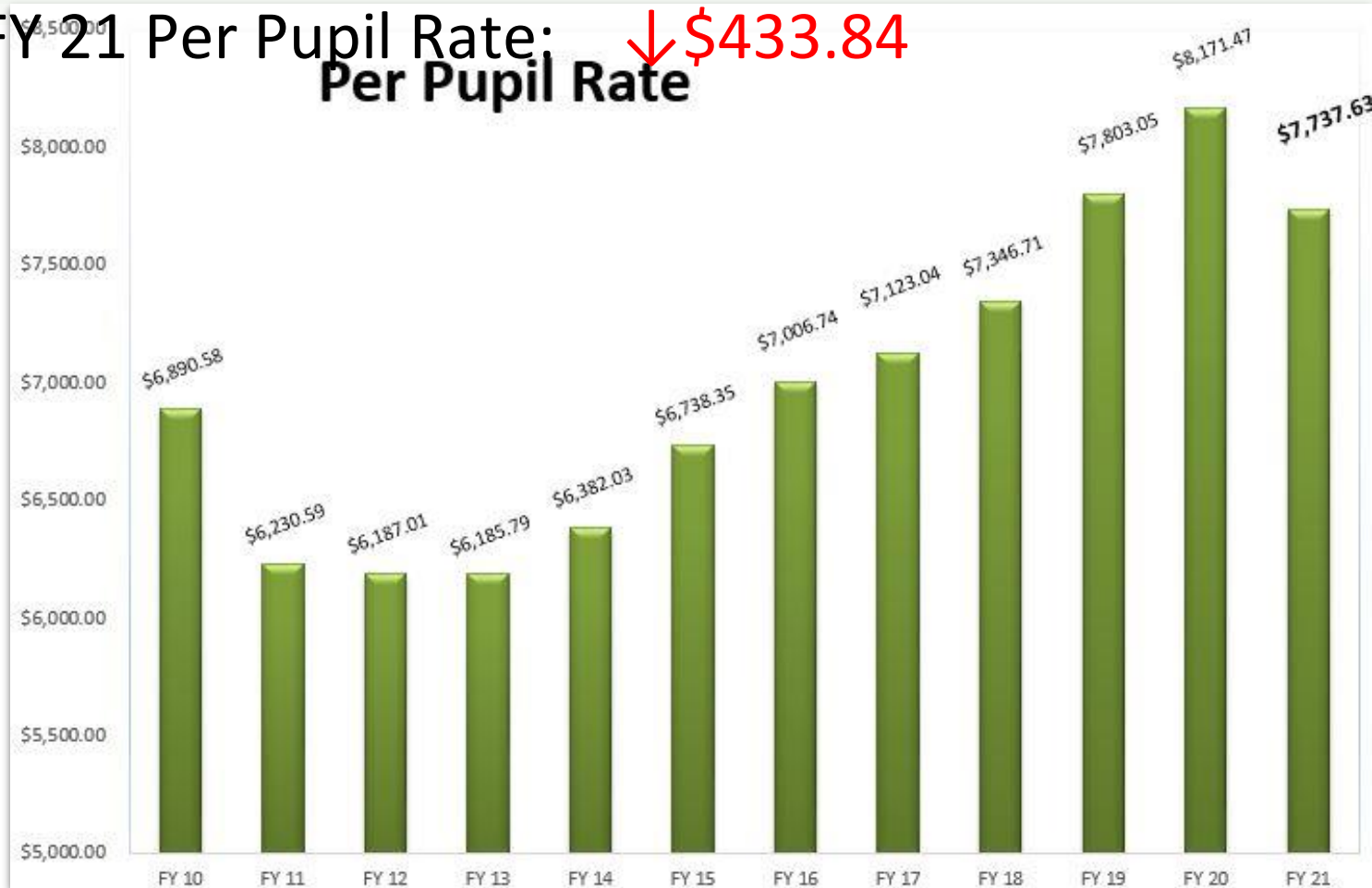
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Revenue

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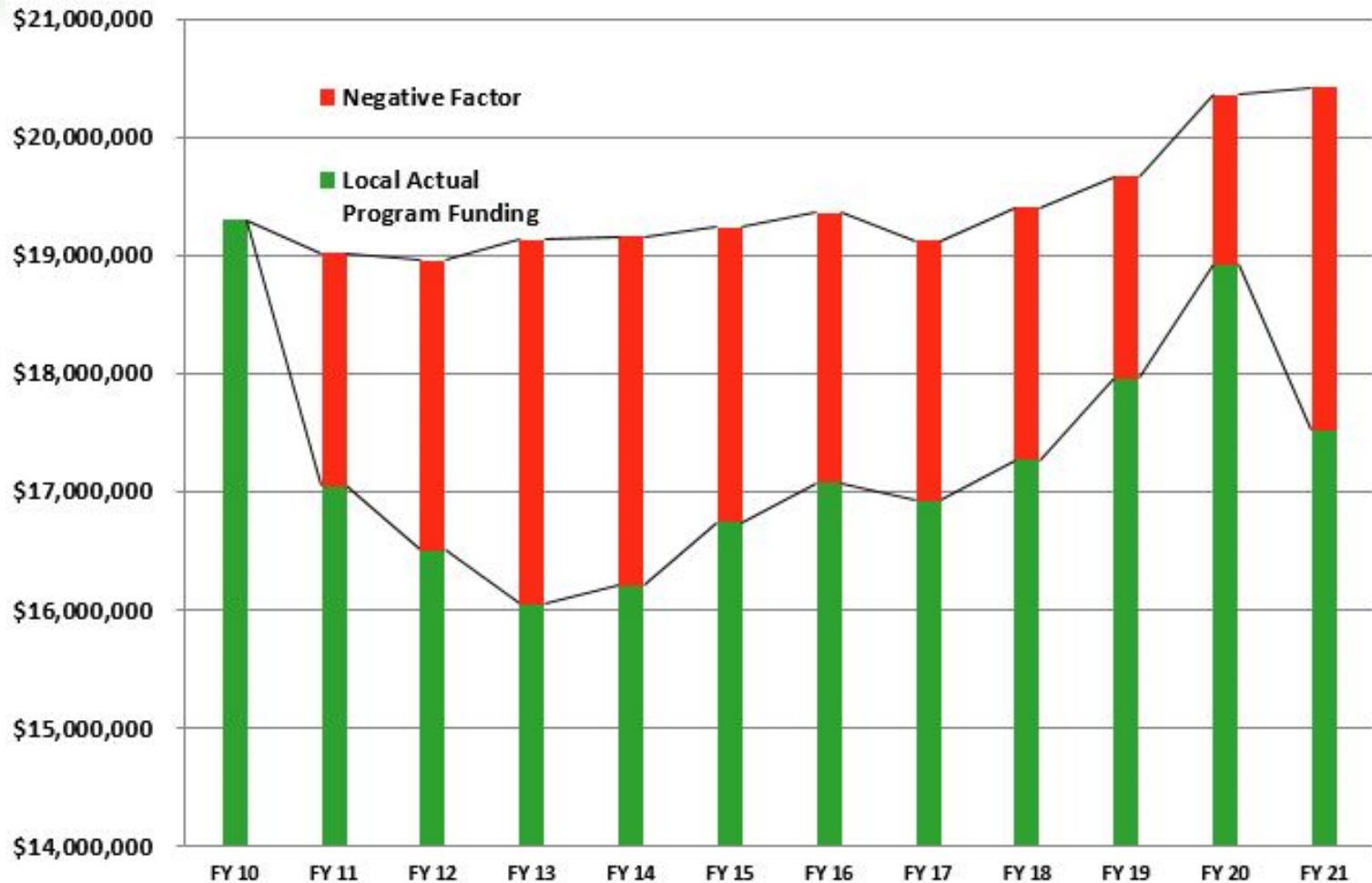
→ FY 21 Per Pupil Rate: **↓\$433.84**
Per Pupil Rate



Revenue

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Budget Stabilization/Negative Factor Impact



Sales Tax Notes:

→ Historical Growth:

◆ Approximately 3.98% revenue growth each year

→ Projected Growth:

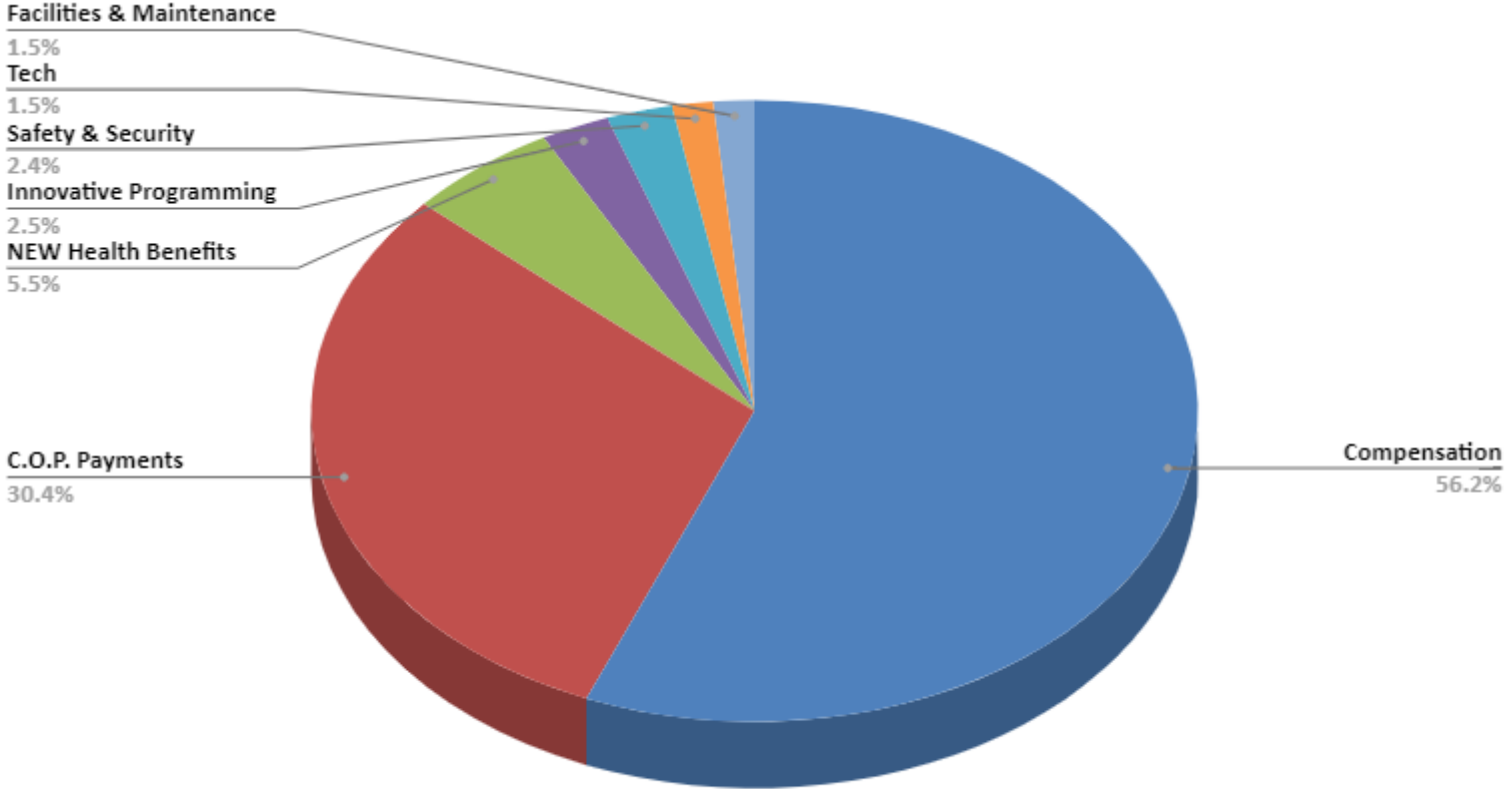
◆ Flat to 1% next year

→ Exploring C.O.P. Refunding possibilities

Sales Tax



Sales Tax Notes:



Proposed Budget Strategy:

- Operational Adjustments/Reductions
 - ◆ Building & Departmental Budgets
 - ◆ Capital Projects

- Account Analysis and Reductions where practical

Proposed Budget Strategy:

→ FY 21 Allocation of Reserves

◆ Variables

- Per Pupil reduction
- Funded Pupil Count in October 2020
- FY 20 Actuals

◆ Projected Revenue shortfall (excluding Capital Needs, SWAP, & Medicaid): **\$1,148,459**

→ Fall 2020:

- #### ◆ Begin process to determine Phase 1 adjustments for FY 22
- \$750,000 to \$1,000,000

→ Fall 2021:

- #### ◆ Phase 2 adjustments for FY 23 to 'balance' revenues and expenditures

Fund Balance Analysis (Unassigned):

- Target FB = 90 days of GF expenditures
 - ◆ FY19 Audit days covered:
116.19
 - 21.08 fewer than FY18
 - ◆ FY20 EOY Projected days covered: 99.33
 - ◆ FY21 EOY Projected days covered: 75.45

Total Revenue:

- FY 20 Projected Actual: \$23,572,900
- FY 21 Budgeted: \$22,360,374
 - ◆ Approx **6.7% less** than FY 20 Budget
 - ◆ Approx **5.2% less** than FY 20 Projected Actual
- Compensation
 - ◆ No increases included in Proposed Budget
 - ◆ Monitoring with Meet & Confer Large Circle (May – Nov)

Expenditures

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WOODLAND PARK SCHOOL DISTRICT RE-2 ALL FUNDS EXPENDITURES FY 2021

FUND	JANUARY 2020 REVISED BUDGET FY 2020	JUNE 2020 PROPOSED BUDGET FY 2021	Increase (Decrease)
General (10)	\$ 26,314,114	\$ 24,065,953	\$ (2,248,161)
Risk Management (18)	\$ 522,309	\$ 497,232	\$ (25,077)
Food Service (21)	\$ 930,693	\$ 907,958	\$ (22,735)
Designated Purpose Grants (22)	\$ 3,019,555	\$ 3,378,125	\$ 358,570
Pupil Activity Agency (23)	\$ 935,000	\$ 845,000	\$ (90,000)
Transportation (25)	\$ 289,564	\$ 313,222	\$ 23,658
TOTAL EXPENDITURES	\$ 32,011,235	\$ 30,007,490	\$ (2,003,745)

Notable Cost Increases:

→ Health Insurance

- ◆ 137% utilization → significant premium increases for individuals and the District
- ◆ District increase = \$128,425
- ◆ Annual Employee Benefit: \$7,287.00

→ District PERA Contribution

- ◆ Statutory contribution of 20.9% effective July 1st
- ◆ ↑0.5%
- ◆ *Potential deferred implementation*

→ Individual PERA Contribution

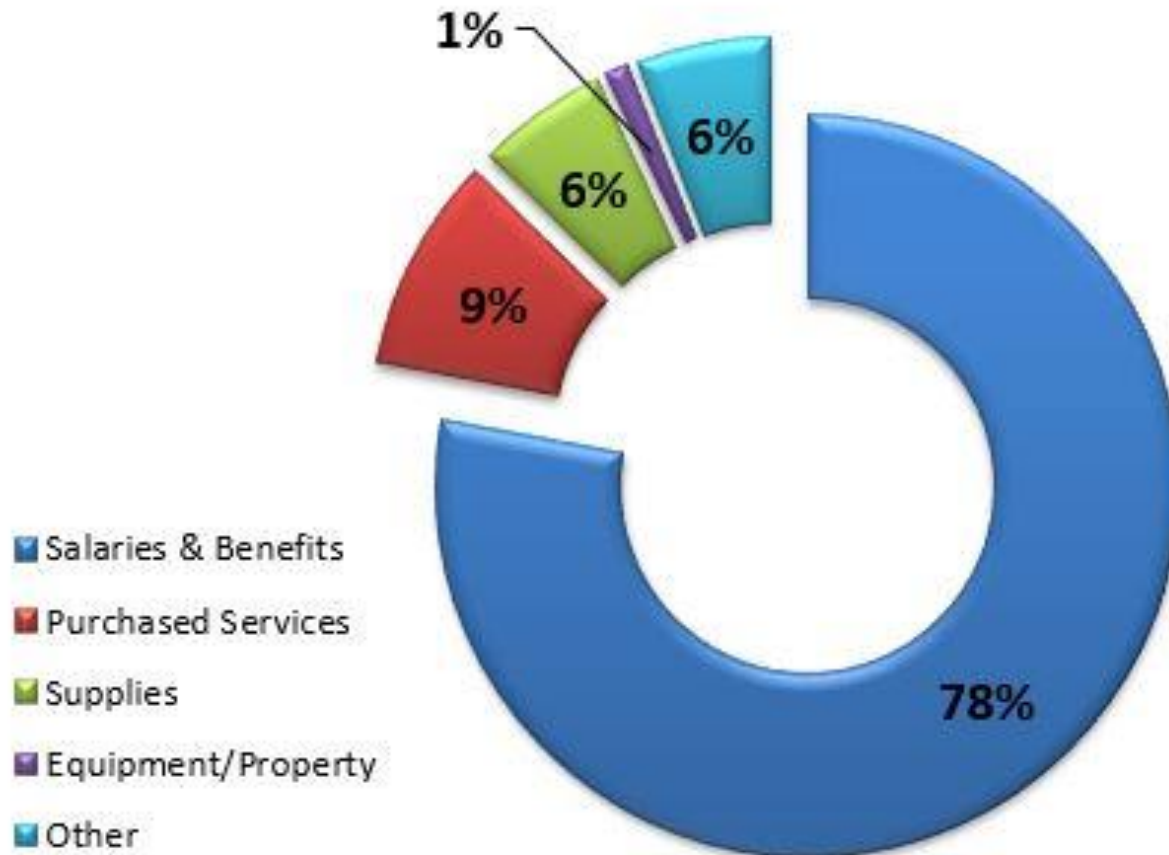
- ◆ Statutory contribution of 10.0% effective July 1st
- ◆ ↑1.25%
- ◆ *Potential deferred implementation*

D.A.C. Prioritization from 12/11/2019:

1. Educator Talent (56 points)
2. Safety/Security (54)
3. Social Emotional Growth (51)
4. Academic Success (46)
5. Deferred Maintenance/General Improvements (23)
6. Communications (Community Engagement) (6)

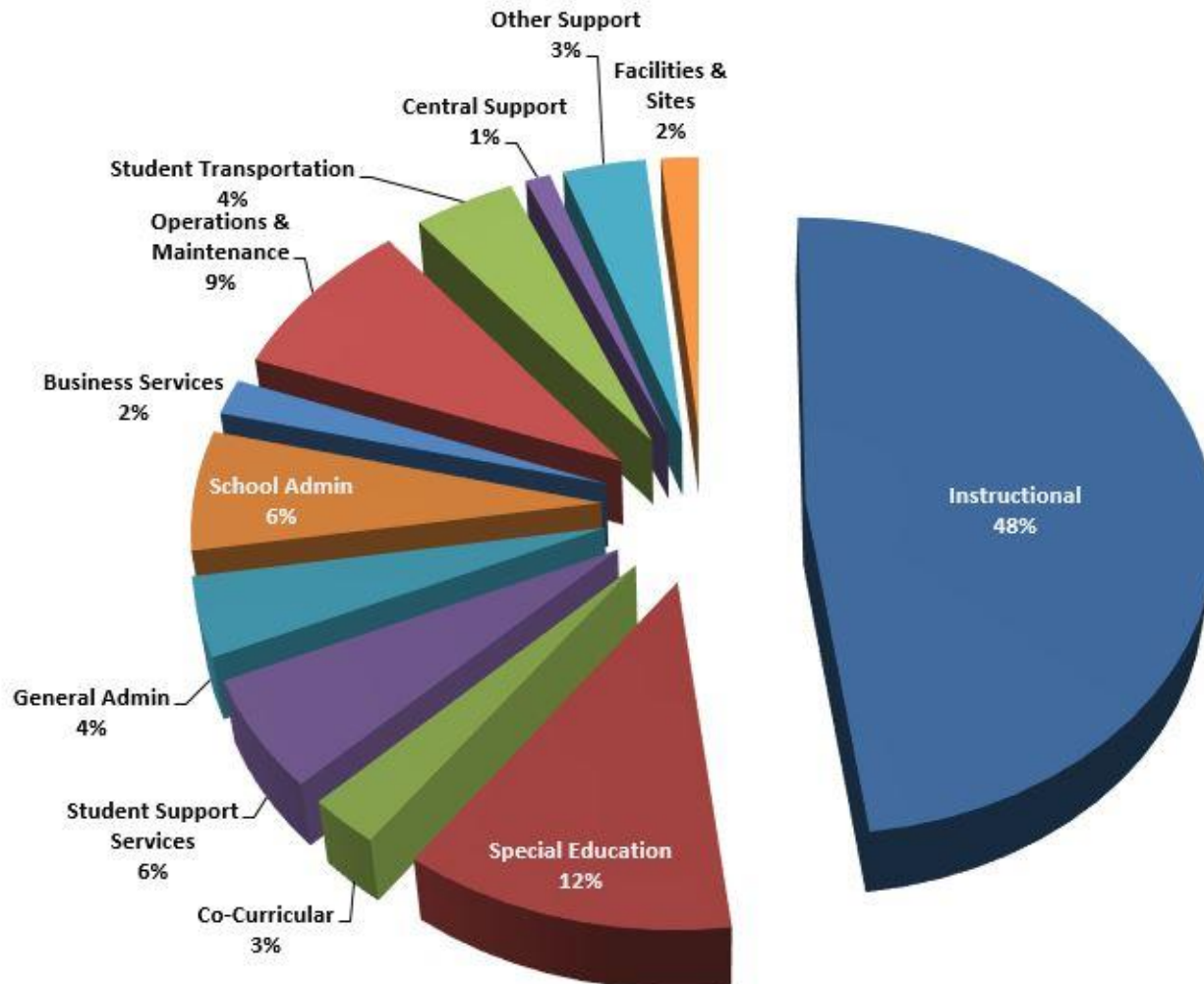
Expenditures

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Expenditures

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ESSER Funding:

→ Expect \$218,375 in 60-90 days

→ Some suggested expenditures:

- ◆ Modifications to comply with state & local public health orders
- ◆ Prepare for school closures & reopenings
- ◆ Expenses to protect the health of students, faculty (nursing care, sick leave, temp monitoring, etc.)
- ◆ Mental health needs of students
- ◆ Distance learning for students and educators
- ◆ Delivery & increased provision of school nutrition
- ◆ 0.5% administrative & accounting expenses

Coronavirus Relief Fund Grant:

- \$1,117,040 received
- Supplemental Request on June 10
- Suggested expenditures
 - ◆ similar to ESSER but with more guidelines
 - ◆ Available until 12/30/2020

Important WPSD Budget Dates:

- | | |
|--------------------------------|-----------------------|
| – Meet & Confer Issue Setting: | May 19 th |
| – Proposed Budget to BOE: | May 27 th |
| – Meet & Confer Large Circle: | June 4 th |
| – Budget Public Hearing: | June 10 th |
| – Scheduled Budget Adoption: | June 24 th |
| – Fiscal Year 2020-2021: | July 1 st |



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