

WOODLAND PARK SCHOOL DISTRICT NO. RE-2
155 PANTHER WAY
WOODLAND PARK, COLORADO 80863

Revised Budget
Fiscal Year 2019-2020

January 22, 2020



Prepared by Business Services

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EXECUTIVE SUMMARY

Introduction

The administration of Woodland Park School District Re-2 (WPSD) presents the mid-year Revised Budget for Fiscal Year 2019-2020 for adoption. This budget incorporates the District's strategic vision and strong fiscal health rating while ensuring the ongoing WPSD financial well-being, maintaining quality programs, and its favorable bond rating. All Colorado school districts are required by law to adopt a budget by June 30th of each year. The budget serves as an estimate of revenue to be collected and a plan for District expenditures. Additionally, it is a plan that guides decision-making and involves continuous planning and evaluation.

Budget Process & Philosophy

WPSD administration begins the budget development process by analyzing enrollment trends and formulating enrollment projections for the next fiscal year. Concurrently, the District utilizes revenue forecasts from the State of Colorado that are published in November of each year to establish preliminary expenditure allocations for the next fiscal year. Input from building accountability committees, the District Accountability Committee and District budget stakeholders is used with final allocations from the State of Colorado to produce a Proposed Budget in May of each year. The Proposed Budget is presented at a Public Hearing in June and after adoption, is subject to a mid-year revision process in January of the fiscal year.

School administration must constantly update budget information in order to accommodate the needs and priorities of the students, staff, and community. While one budget year is in progress, the next budget year is carefully planned. Research on future budgets includes active involvement in legislative trends, compliance with State mandates and standards, constant awareness of community development, and monitoring of current enrollment trends.

The District budget must be designed with some flexibility. No fund should be without some reserve to allow for unforeseen contingencies. Additionally, an emergency contingency reserve of three percent must be budgeted to be in compliance with TABOR requirements. The Board of Education will maintain a balanced budget while establishing adequate fiscal reserves to meet the operational needs of the District. The fiscal reserves shall be adequate to fund the cash flow needs during the year in addition to funding anticipated liabilities at the end of the fiscal year.

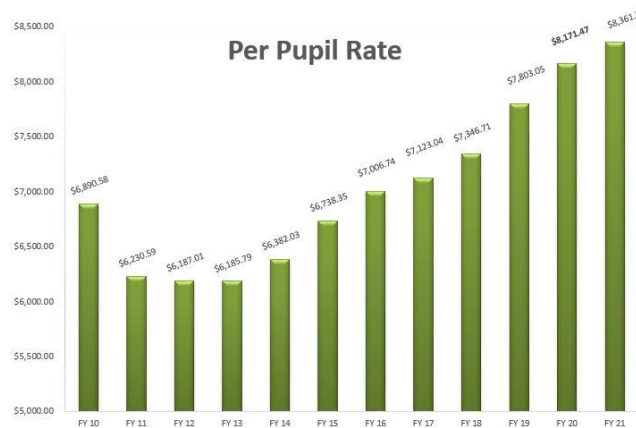
The budget must maintain and improve the educational opportunities provided to the students of Woodland Park School District Re-2. It is a major responsibility of the Board of Education to adopt and appropriate a budget that meets these standards.

Program Funding Update

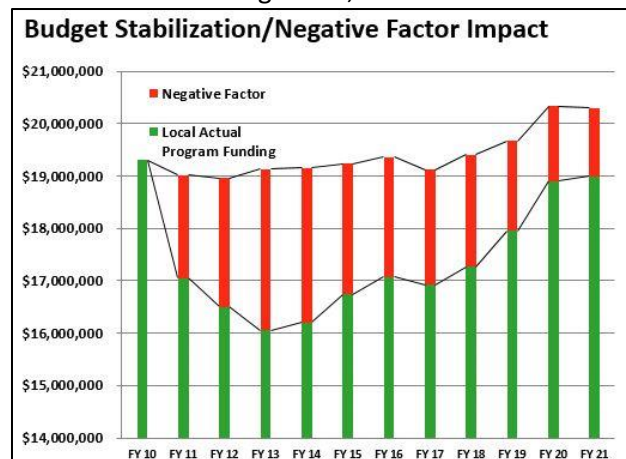
The Fiscal Year 2019-2020 Revised Budget reflects a funded pupil count of 2,316.0 students established by the Colorado Public School Finance Act. This includes, for the first time, full count for kindergarteners in the District. Because WPSD Re-2 has experienced a prolonged period of declining enrollment, a 5-year average for funded pupil count is used for the District's program funding. The 2,316.0 pupils represent a 5-year average for fiscal years 2015-2016 through 2019-2020. Due to Full Day Kindergarten implementation, this figure reflects a funded pupil increase of 15.0 students from fiscal year 2018-2019.



The WPSD program funding is made up of many factors but the primary components of the formula are funded pupils and the per pupil rate. WPSD endured a sharp decline in the per pupil rate in fiscal year 2010-2011. Then the rate hit a ten-year low in fiscal year 2012-2013. However, rates have rebounded and the established rate for 2019-2020 increases per pupil funding by \$368.42 per student. Some of the per pupil increase is offset by the funded pupil decline prior to the inclusion of Full Day Kindergarten.



While the number of funded pupils and the established per pupil rate are the foundation of the WPSD funding formula, the per-pupil rate is impacted drastically, and has been since 2011, by the Budget Stabilization Factor (aka the Negative Factor). Initiated in FY 2010-11, this factor reduces other existing factors but shall not reduce any base per pupil funding districts receive through the school finance formula. In general, this factor is calculated by first determining the total program prior to application of the Negative Factor. Then the Negative Factor reduces this statewide total program. The difference between the total program amount prior to application of the Negative Factor and the established floor amount is utilized to calculate a percentage reduction, that is then applied to each district's respective total program funding amount. In other words, the Negative Factor reduces the funding allocated for each school district in Colorado. The impact of the Negative Factor on WPSD is illustrated here:



Over the course of ten fiscal years including 2019-2020, the Budget Stabilization Factor has reduced funding to the Woodland Park School District Re-2 by \$22,725,849.

Tax Burden on Citizens

The District receives the majority of its General Fund revenue from state equalization through the Colorado Public School Finance Act and from property taxes paid by District residents. Additional local property taxes of \$1,100,000 are collected annually from a mill levy override approved by voters in the November 2004 election.

On April 5, 2016 residents of the City of Woodland Park approved a 1.09% sales tax increase effective July 1, 2016 on goods and services purchased in the City to increase local public school funding. The revenues generated from the 1.09% increase are to be used exclusively by the Woodland Park School District Re-2 for educational purposes including, but not limited to:

- Staff compensation
- Facility maintenance and improvements
- Innovative school programs such as environmental education, blended learning, etc.
- Technology replacement and improvements
- Safety & security initiatives
- Post-secondary preparation courses and materials

Additionally, WPSD successfully issued Certificates of Participation (COP) to eliminate its existing *bond debt service* mill levy during FY 2016-2017. This resulted in *approximate* property tax savings in 2017 of \$161 for a \$300,000 residence and \$585 for a \$300,000 commercial property.

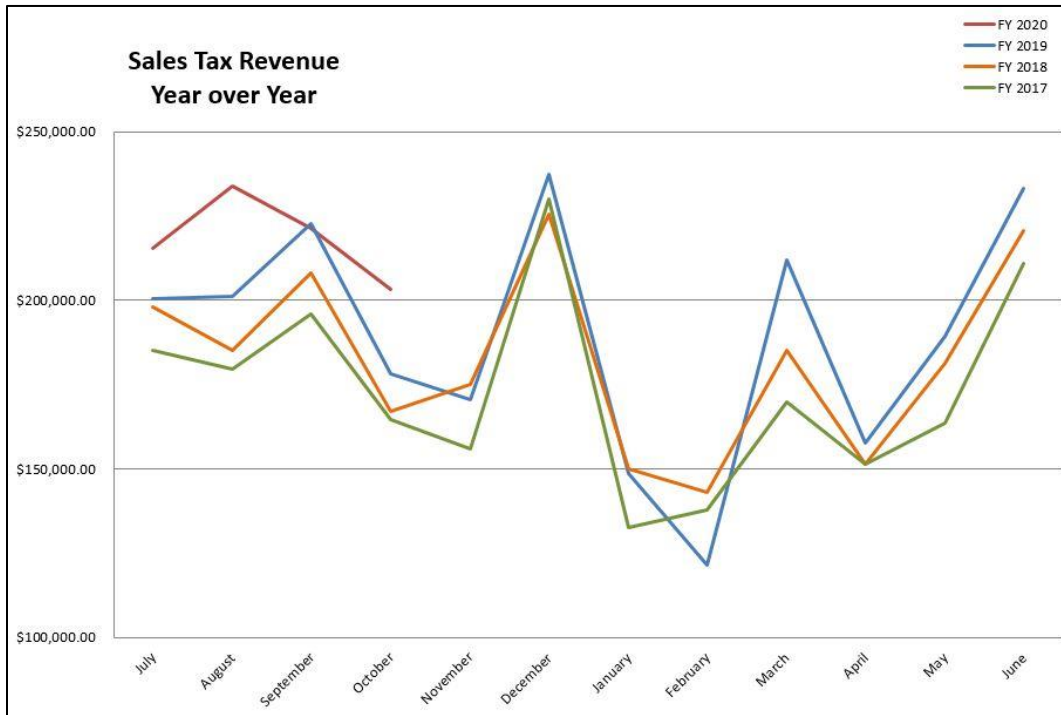
Effective January 1st, 2018, the residential assessment rate in Colorado dropped from 7.96% to 7.20%. On April 30, 2019, the Colorado General Assembly passed SB19-255 and further reduced the residential assessment rate from 7.20% to 7.15% for property tax years 2019 and beyond. Considering this change, the certified 2019-2020 property tax impact from WPSD on a \$300,000 home is 26.173 mills, which equals \$561. The certified property tax impact from WPSD on a \$300,000 commercial property is 26.173 mills, which equals \$2,277.

Sales Tax Collection

WPSD projects sales tax receipts of \$2,346,769 in Fiscal Year 2019-2020. This projection is approximately 3.2% higher than the same 12-month collection of \$2,272,907 in Fiscal Year 2018-2019.

Historical Sales Tax Information

A look at Sales Tax Revenue from its implementation through October 2019:



2019-2020 Sales Tax Information

Expenditures from sales tax revenue included in the Revised Budget specified here:

Budgeted Sales Tax Uses by Category 2019-2020	Dollars	Percent
Salaries & Benefits	\$ 1,335,227	56.9%
C.O.P. Lease Payments	\$ 719,305	30.7%
Facilities & Maintenance	\$ 60,000	2.6%
Safety & Security	\$ 60,000	2.6%
Technology	\$ 60,000	2.6%
Innovative Programming & Other	\$ 112,237	4.8%
Budgeted Total	\$ 2,346,769	100.0%

Budgets: All Funds

Tables with revised revenues and expenditures for all funds of the Woodland Park School District Re-2 are on page 5.

General Fund Revenue Sources

The funding for the General Fund is a combination of federal, state, local sources and fund reserves. State and local sources combine to make up 'Program Funding' which accounts for approximately 80% of all District revenues.

FUND	JUNE 2019 ADOPTED BUDGET FY 2020	JANUARY 2020 REVISED BUDGET FY 2020	Increase (Decrease)
General (10)	\$ 23,510,734	\$ 23,964,227	\$ 453,493
Risk Management (18)	\$ 427,000	\$ 427,000	\$ -
Food Service (21)	\$ 875,938	\$ 875,938	\$ -
Designated Purpose Grants (22)	\$ 1,891,926	\$ 1,902,515	\$ 10,589
Pupil Activity Agency (23)	\$ 1,000,000	\$ 935,000	\$ (65,000)
Transportation (25)	\$ 287,710	\$ 277,289	\$ (10,421)
TOTAL REVENUES	\$ 27,993,308	\$ 28,381,969	\$ 388,661

These sources fund the general operating costs of the District such as payroll, supplies, services and equipment. An increase of property values in the District means more local tax dollars contributing to Program Funding. Conversely, this also results in a reduction in State Equalization. Local sales tax dollars bolstered the General Fund for the first time in FY 2017. Additionally, WPSD received Rural Schools funding in FY 2018, FY 2019 and again in FY 2020. These funds are allocated by the State of Colorado on a per pupil basis. As a result of bond defeasance in FY 2017, any moneys remaining in the Bond Fund were transferred to the General Fund in FY 2018. Assets held in Fund 74 on June 30, 2019 transferred to Fund 23 for FY 2020.

General Fund Expenditures

The Revised Budget includes compensation increases and benefits increases for employee health insurance premiums that are approximately \$50,000 higher than FY 2019. Expenditure figures (like the revenue figures) stabilize at more 'normal' levels after appearing unusually high in previous years due to the issuance of certificates of participation in the Fall of 2016. Issuance of the C.O.P. allowed the District to eliminate its general obligation bond debt service. Repayment of the C.O.P. is subject to annual appropriation and the principal and interest obligations are now budgeted in the General Fund. The

FUND	JUNE 2019 ADOPTED BUDGET FY 2020	JUNE 2019 REVISED BUDGET FY 2020	Increase (Decrease)
General (10)	\$ 26,366,948	\$ 26,314,114	\$ (52,834)
Risk Management (18)	\$ 525,167	\$ 522,309	\$ (2,858)
Food Service (21)	\$ 930,693	\$ 930,693	\$ -
Designated Purpose Grants (22)	\$ 1,891,926	\$ 1,902,515	\$ 10,589
Pupil Activity Agency (23)	\$ 1,000,000	\$ 935,000	\$ (65,000)
Transportation (25)	\$ 293,515	\$ 289,564	\$ (3,951)
TOTAL EXPENDITURES	\$ 31,008,249	\$ 30,894,195	\$ (114,054)

District plans to spend down General Fund reserves on facilities improvement projects, safety & security initiatives and staff compensation in FY 2020.

General Fund Budget Forecast

The District's long-range forecast indicates that enrollment for WPSD will continue to decline for at least one more year before a temporary plateau. WPSD will continue to monitor trends in Woodland Park, Teller County and along the Front Range then revise its forecast accordingly. Assumptions and concerns for future budgets include:

- Inconsistent annual state increases and budget model proposals for K-12 funding
- Irregular expansion and contraction of the Budget Stabilization Factor statewide
- Reductions of the residential property tax assessment rate
- Monitoring local sales tax revenue growth
- Increases in benefits and other insurance premiums as well as utilities outpacing the rate of inflation
- Continuous monitoring of how to best allocate reserves to meet current and future budget shortfalls

Summary

The Woodland Park School District Re-2 uses the modified accrual basis of accounting. The General Fund reflects fully funded TABOR reserves for all funds. The District anticipates spending of reserves in the General Fund for curriculum, significant facilities repairs and some staffing. Additionally, the District anticipates spending some of the Food Service Fund reserves as well for capital equipment replacement. The FY 2019-2020 Proposed Budget was delivered to the Board of Education on May 29th, 2019 and was presented at a public hearing concerning the budget held on June 12th, 2019 at 6:00 p.m. at the District Administration board room. The budget was initially adopted by the Board of Education on June 26th, 2019 and presented for revision on January 22nd, 2020. WPSD endeavors to maximize revenue and control costs to the best of its ability within the scope of the District Strategic Plan and keeping the best interests of educating the children of this community at the forefront.

**WOODLAND PARK SCHOOL DISTRICT RE-2
BOARD OF EDUCATION**

Beth Huber, President	District B
Gwynne Dawdy, Vice President	District C
Nancy Lecky, Secretary	District D
Chris Austin, Director	District A
Corbin Graber, Director	District E

**WOODLAND PARK SCHOOL DISTRICT RE-2
ADMINISTRATION**

Steve Woolf	Superintendent	(719) 686-2012
Linda Murray	Assistant Superintendent	(719) 686-2012
Tina Cassens	Director of Secondary Schools	(719) 686-2011
Del Garrick	Director of Human Resources	(719) 686-2028
Brian Gustafson	Director of Business Services	(719) 686-2006
Kevin Burr	High School Principal	(719) 686-2063
Cindy Gannon	Assistant Principal, High School	(719) 686-2062
Karen Hamlow	Assistant Principal, High School	(719) 686-2064
Yvonne Goings	Middle School Principal	(719) 686-2206
Erin Street	Assistant Principal Middle School	(719) 686-2202
Ashley Lawson	Gateway Elementary Principal	(719) 686-2051
Ginger Slocum	Columbine Elementary Principal	(719) 686-2300
Katie Rexford	Summit Elementary Principal	(719) 686-2402

BUDGET BASICS 2019-2020

THE FUNDS

- General Fund (10)
- Risk Management Fund (18)
- Food Service Fund (21)
- Grants Fund (22)
- Transportation Fund (25)
- Pupil Activity Agency Fund (74/23)

REVENUE

- Total Program/Program Funding: describes the total amount of money each school district receives under the School Finance Act of 1994 (as amended).

- Total Program calculation:
 - = $(\text{Funded Pupil Count (10/1)} \times \text{Total Per-Pupil Funding} + \text{At-Risk Factor} + \text{On-Line Factor} + \text{ASCENT funding} + \text{Negative Factor})$

- Total Per-Pupil Funding calculation:
 - = $(\text{Base Funding} + \text{Cost of Living Factor} + \text{Personnel Costs Factor} + \text{Size Factor})$

- The Factors:
 - Base Funding: Base amount established for each pupil statewide = \$6,951.53 in FY 20
 - Cost of Living: Reflects differences in the costs of housing, goods, and services among districts in Colorado
 - Personnel Costs: Based on enrollment and directs funding for employee salaries and benefits
 - Size Factor: Enrollment-based calculation intended to recognize purchasing power differences among districts. Smaller districts receive greater size factors (increased funding).
 - At-Risk: Based primarily on the eligibility of the student population for participation in the federal free lunch program
 - On-Line: Funded at the District's current per pupil funding amount
 - Budget Stabilization/Negative Factor: Added to stabilize the state budget in FY 11. Reduces the other existing factors other than Base Funding

○ Funding the Total Program:

○ Local Share

▪ Property Tax: = Mills x Assessed Value

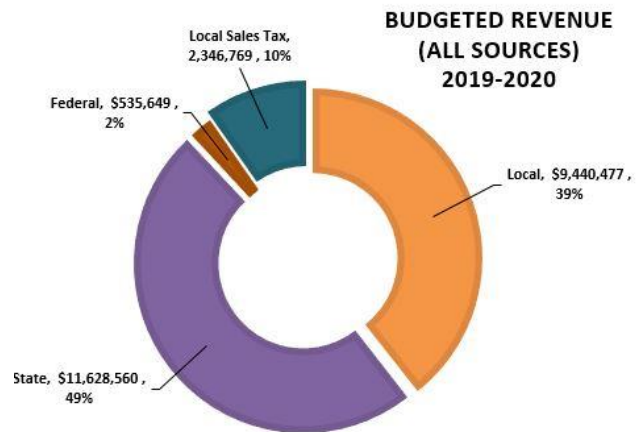
Revenue generated from mill levy certification. The state sets this mill levy for the General Fund.

▪ Specific Ownership Tax:

Vehicle registration taxes collected by the county and shared with the District that is proportionate with the District's mills certified in Teller County.

○ State Share/State Equalization

▪ Provided to each district by the State of Colorado whose Local Share is insufficient to fully fund its Total Program



○ "What is a mill?"

○ Unit of currency that is 1/1000th of a dollar

○ "What is a mill-levy?"

○ The assessed property tax rate used by local governments and other jurisdictions to raise revenue

OTHER REVENUE (revenue sources that do not directly impact Program Funding and State Equalization)

• Override Revenues

○ Additional tax revenues (additional mill-levy) approved by local voters

• Sales Tax Revenue

○ 1.09% sales tax implemented the City of Woodland Park July 1, 2016

• Special Education

○ The District receives funding from state and federal sources based on the December Special Ed count (prior year). These funds are used for Special Education and are flowed through the Ute Pass BOCES to the District.

• Transportation

○ Reimbursement of a portion of the previous year's transportation expenditures

• Medicaid

○ Reimbursement of a portion of the previous year's expenditures that addressed the unmet health needs of students

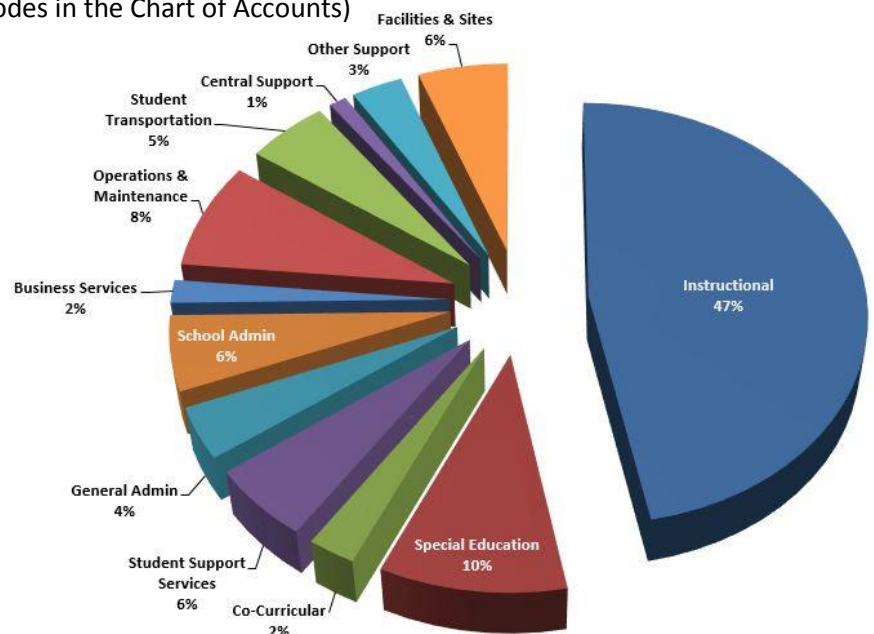
• Other Local Revenue

- Tuition
- Interest Income
- Participation Fees
- Summer School
- Building Use Fees
- Forest Service Allocation

EXPENDITURES

Categories: (by Program and Object codes in the Chart of Accounts)

- Instructional
- Special Education
- Co-Curricular
- Student Support Services
- General Administration
- Building Administration
- Business Services
- Operations & Maintenance
- Student Transportation
- Central Support
- Other Support
- Facilities & Sites



Definitions:

- Instructional: Activities dealing directly with the interactions between staff and students
- Special Education: Courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel
- Co-Curricular: School-sponsored activities or experiences offered outside the scope of the traditional classroom
- Student Support Services: Activities which facilitate and enhance instruction including counseling services, social work, etc.
- General Administration: Activities concerned with establishing and administering policy for operating the school district
- Building/School Administration: Activities concerned with overall administrative responsibility for each individual school
- Business Services: Activities concerned with the fiscal operations of the school district
- Operations & Maintenance: Activities concerned with maintaining the physical plant and keeping District grounds, buildings, and equipment in effective working condition and state of repair
- Student Transportation: Activities concerned with the transportation of students to and from their places of residence and the public schools in which enrolled
- Central Support: Activities which support each of the other instructional and supporting services programs including wellness, marketing and technology services
- Other Support: All other support services including post-employment pay and retirement incentives if offered
- Facilities & Sites: Similar to Maintenance & Operations but specifically concerned with site and building improvements

BUDGET CALENDAR

- **August 25:** County assessor certifies to District the total assessed valuation and the actual value of the taxable property in the district
- **October 1:** Pupil membership count
- **December 10:** Final date county assessor can notify District of changes in assessed valuation
- **December 15:** Board of Education certifies mill-leivies
- **January 31:** Any time prior to this date, the District budget may be reviewed, changed and approved with respect to revenues and expenditures
- **Winter:** Prepare initial draft of revenue and expenditure assumptions
- **Spring:**
 - Refine preliminary budget assumptions and estimates
 - Review District goals in relationship to budget development process
 - Hold work sessions for the community regarding preliminary budget
- **June 1:** Deadline for submission of proposed budget to Board of Education
- **June:** Budget public notice must be published and a public hearing must be held
- **June 30:** Last legal date for final adoption of school district budget and appropriation resolution

Though the budget must be *adopted* in June, the factors used in calculating the Program Funding are not known until the end of the calendar year. Best estimates are used for pupil count, assessed valuation and at-risk factors. Revisions are made to the budget in December or January when a more accurate pupil count and assessed valuation is available.

PERTINENT CONSTITUTIONAL PROVISIONS:

- **Gallagher Amendment (1982):**
 - Impacts how much Colorado homeowners pay in property taxes based on assessed value and the comparison of residential and nonresidential properties. When residential values grow faster than business values, homeowners pay proportionately less.
 - Current assessment rates:
 - Residential: 7.15%
 - Business: 29%
- **Tax Payers Bill of Rights - TABOR (1992):**
 - Restricts revenues for all levels of government.
 - Without voter approval:
 - Governments cannot raise tax rates
 - Governments cannot spend revenues collected if the revenues grow faster than the rate of inflation and population growth
- **Amendment 23 (2000):**
 - Guarantees minimum levels of (base) funding for education
 - Funding must keep up with rate of inflation
 - This included an additional 1% through FY 11
 - Created the State Education Fund

Sources:

Colorado Department of Education "Financial Policies and Procedures Handbook 2014 Edition"
Colorado Department of Education "FPP Handbook Chart of Accounts"
Colorado Department of Education "Public School Finance Fact Sheet"
Colorado Department of Education "Understanding Colorado School Finance and Categorical Program Funding"
Woodland Park School District RE-2 Revised Budget FY 19

WOODLAND PARK SCHOOL DISTRICT RE-2
ASSESSED VALUATION, PUPIL COUNT, MILL LEVY FY 2020
REVISED



ASSESSED VALUATION	2015	2016	2017	2018	2019
Teller County	\$252,782,741	\$255,036,618	\$255,708,976	\$261,254,283	\$304,276,444

FUNDED PUPIL COUNT (FPC)	Oct. 2015	Oct. 2016	Oct. 2017	Oct. 2018	Oct. 2019
	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>
	2436.5	2375.3	2347.8	2301.0	2316.0
	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>
	2316.0	2296.5	2321.0	2191.0	2164.5

MILL LEVY (Collection Year)	2016	2017	2018	2019	2020
General Fund	22.550	22.550	22.550	22.550	22.550
Credits, Abate., Omissions	0.253	0.175	0.044	0.023	0.008
Mill Levy Override	4.352	4.313	4.302	4.211	3.615
Bond Redemption	6.725	0.000	0.000	0.000	0.000
TOTAL	33.880	27.038	26.896	26.784	26.173

WOODLAND PARK SCHOOL DISTRICT RE-2

GENERAL FUND

REVENUE FY 2020



Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
<u>Beginning Fund Balance</u>	\$ 9,796,644	\$ 9,838,856	\$ 9,838,856	\$ 7,919,396	\$ 9,122,292
<u>LOCAL SOURCES</u>					
Property Tax	\$ 6,923,770	\$ 6,991,284	\$ 6,937,476	\$ 7,167,655	\$ 7,961,434
Specific Ownership Tax	875,882	855,000	861,067	850,000	850,000
Local Sales Tax	2,180,202	2,267,410	2,513,738	2,346,769	2,346,769
Del. Tax & Int./Cr & Abatements	10,823	10,000	28,115	15,000	15,000
Tuition Fees	246,300	210,000	370,721	245,000	359,732
Participation Fees	46,557	41,000	50,787	47,000	45,000
Earnings on Investments	98,137	65,000	189,992	75,000	100,000
Transfer to Food Service	(1,298)	-	-	-	-
Transfer From Bond Fund	19,883	-	-	-	-
Other Local Sources	144,232	208,500	209,632	111,000	109,311
TOTAL LOCAL SOURCES	\$ 10,544,488	\$ 10,648,194	\$ 11,161,528	\$ 10,857,424	\$ 11,787,246
<u>INTERMEDIATE SOURCES</u>					
Mineral Leases	\$ 13,730	\$ 11,335	\$ 11,334	\$ 12,000	\$ 12,772
<u>STATE SOURCES</u>					
State Equalization	\$ 10,767,405	\$ 11,355,673	\$ 11,321,121	\$ 12,120,889	\$ 11,337,999
State Equalization Audit Adj.	-	-	-	-	(41,806)
Add'l At-Risk Funding	8,983.00	9,500.00	8,892.00	9,000.00	9,000.00
Risk Management Allocation	(478,000)	(480,000)	(480,000)	(427,000)	(427,000)
Transfer to School Security Grant	-	(55,000)	(55,000)	-	-
Vocational Ed	27,333	27,391	27,390	25,000	33,204
Special Ed - ECEA	93,944	-	48,262	20,000	20,000
ELPA	35,936	46,263	46,263	46,000	46,047
Gifted & Talented	42,804	42,902	42,902	43,000	39,963
Rural District Funding	412,671	393,562	393,562	247,772	247,772
Pera-Nonemployer Revenue	-	-	341,145	-	341,145
Other State (State Ed Prior.)	20,532	21,000	26,998	21,000	22,236
TOTAL STATE SOURCES	\$ 10,931,608	\$ 11,361,291	\$ 11,721,535	\$ 12,105,661	\$ 11,628,560
<u>FEDERAL SOURCES</u>					
IDEA Part B BOCES	\$ 118,201	\$ 73,938	\$ 89,980	\$ 70,000	\$ 70,000
Preschool BOCES	22,877	23,387	23,387	20,000	20,000
Other Federal Sources	10,039	28,000	53,945	20,000	20,000
Medicaid Reimbursement	356,145	275,000	477,933	425,649	425,649
TOTAL FEDERAL SOURCES	\$ 507,262	\$ 400,325	\$ 645,245	\$ 535,649	\$ 535,649
TOTAL REVENUE	\$ 21,997,088	\$ 22,421,145	\$ 23,539,642	\$ 23,510,734	\$ 23,964,227
TOTAL REVENUE & FUND BALANCE	\$ 31,793,732	\$ 32,260,001	\$ 33,378,498	\$ 31,430,130	\$ 33,086,519

WOODLAND PARK SCHOOL DISTRICT RE-2
EXPENDITURES FY 2020

GENERAL FUND



Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
INSTRUCTIONAL (1000-1699)					
Salaries (100)	\$ 6,638,319	\$ 7,108,721	\$ 6,846,000	\$ 7,248,049	\$ 7,221,071
Emp. Benefits (200)	2,056,031	2,266,233	2,366,381	2,235,633	2,421,141
Purch. Svc. (300-500)	237,346	383,400	294,335	292,796	290,896
Supplies (600)	532,836	880,390	639,825	1,031,589	782,855
Property (700)	318,876	265,466	200,376	200,727	229,762
Other Exp. (800)	1,973	20,200	-	10,100	10,100
Total Instructional	\$ 9,785,381	\$ 10,924,410	\$ 10,346,917	\$ 11,018,894	\$ 10,955,825
SPECIAL EDUCATION (1700-1799)					
Salaries (100)	\$ 1,334,204	\$ 1,681,165	\$ 1,511,086	\$ 1,865,985	\$ 1,691,017
Emp. Benefits (200)	484,396	633,696	539,796	693,690	572,548
Purch. Svc. (300-500)	326,950	301,431	294,665	301,640	298,940
Supplies (600)	11,072	22,850	12,926	19,120	17,620
Property (700)	7,578	9,140	7,251	14,500	28,500
Other Exp. (800)	119	-	-	-	-
Total Special Education	\$ 2,164,319	\$ 2,648,282	\$ 2,365,724	\$ 2,894,935	\$ 2,608,625
CO-CURRICULAR (1800-2000)					
Salaries (100)	\$ 347,082	\$ 417,340	\$ 416,486	\$ 432,845	\$ 430,810
Emp. Benefits (200)	82,358	105,983	106,018	108,297	116,987
Purch. Svc. (300-500)	108,564	125,939	113,148	131,628	69,091
Athletic Supplies (600)	33,296	23,045	26,629	23,746	23,746
Property (700)	21,330	31,674	40,499	6,500	31,190
Total Co-Curricular	\$ 592,630	\$ 703,981	\$ 702,780	\$ 703,016	\$ 671,824
SUPPORT SERVICES					
STUDENTS (2100)					
Salaries (100)	\$ 727,977	\$ 886,132	\$ 841,936	\$ 893,238	\$ 894,639
Emp. Benefits (200)	224,046	276,630	279,071	292,762	290,362
Purch. Svc. (300-500)	69,302	253,319	284,141	102,100	112,100
Supplies (600)	10,308	52,547	19,614	15,900	15,900
Property (700)	6,259	-	960	-	-
Other Exp. SWAP Support	105,570	124,133	124,133	166,177	166,177
Total Student Support	\$ 1,143,462	\$ 1,592,761	\$ 1,549,855	\$ 1,470,177	\$ 1,479,178
INST. STAFF SUPPORT (2200)					
Salaries (100)	\$ 873,580	\$ 946,287	\$ 884,305	\$ 950,010	\$ 940,862
Emp. Benefits (200)	253,179	285,330	293,144	284,572	306,658
Purch. Svc. (300-500)	39,621	68,162	54,294	63,722	65,747
Supplies (600)	4,910	4,100	3,279	3,000	3,000
Property (700)	129,949	84,939	55,540	94,287	94,287
Total Inst. Staff Support	\$ 1,301,239	\$ 1,388,818	\$ 1,290,562	\$ 1,395,591	\$ 1,410,554

WOODLAND PARK SCHOOL DISTRICT RE-2
EXPENDITURES FY 2020

GENERAL FUND



Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
GENERAL ADMIN. (2300)					
Salaries (100)	\$ 427,500	\$ 550,837	\$ 556,627	\$ 602,173	\$ 602,828
Emp. Benefits (200)	133,169	153,172	161,033	161,465	180,185
Purch. Svc. (300-500)	111,016	121,110	149,670	177,050	172,766
Supplies (600)	50,600	68,782	84,258	65,500	56,598
Property (700)	3,895	7,000	1,879	6,500	6,500
Other Exp. (800)	14,593	17,000	18,724	19,500	19,500
Total General Admin.	\$ 740,773	\$ 917,901	\$ 972,191	\$ 1,032,188	\$ 1,038,377
SCHOOL ADMIN. (2400)					
Salaries (100)	\$ 977,197	\$ 1,069,391	\$ 1,053,276	\$ 1,101,662	\$ 1,094,775
Emp. Benefits (200)	282,648	323,458	316,068	321,553	345,929
Purch. Svc. (300-500)	39,199	46,650	41,891	48,150	44,960
Supplies (600)	4,953	10,450	12,456	10,450	12,450
Property (700)	19	2,510	2,866	1,822	1,822
Dues & Fees (800)	2,731	3,500	3,332	3,800	3,800
Total School Admin.	\$ 1,306,747	\$ 1,455,959	\$ 1,429,889	\$ 1,487,437	\$ 1,503,736
BUSINESS SVCS. (2500)					
Salaries (100)	\$ 263,414	\$ 251,945	\$ 255,507	\$ 266,017	\$ 276,537
Emp. Benefits (200)	73,978	70,577	77,546	75,562	83,307
Purch. Svc. (300-500)	72,491	113,900	73,036	88,400	101,900
Total Business Svcs.	\$ 409,883	\$ 436,422	\$ 406,089	\$ 429,979	\$ 461,744
OPER. & MAINT. (2600)					
Salaries (100)	\$ 867,106	\$ 922,459	\$ 924,380	\$ 988,738	\$ 981,163
Emp. Benefits (200)	317,084	342,385	355,275	364,094	399,547
Purch. Svc. (300-500)	132,569	154,434	164,060	166,685	166,685
Supplies (600)	551,194	566,865	570,107	571,365	571,365
Property (700)	26,951	19,500	12,943	34,200	34,200
Total Oper. & Maint.	\$ 1,894,904	\$ 2,005,643	\$ 2,026,765	\$ 2,125,082	\$ 2,152,960
STUDENT TRANSP. (2700)					
Salaries (100)	\$ 70,046	\$ 85,591	\$ 80,512	\$ 93,823	\$ 93,823
Emp. Benefits (200)	14,831	18,755	19,099	21,016	23,059
Purch. Svc. (400-500)	689,218	853,645	679,286	900,266	982,137
Supplies (600)	102,106	117,000	104,138	112,000	112,000
Property (700)	-	93,084	92,084	121,000	164,261
Total Student Transp.	\$ 876,201	\$ 1,168,075	\$ 975,119	\$ 1,248,105	\$ 1,375,280
CENTRAL SUPPORT (2800)					
Salaries (100)	\$ 46,672	\$ 49,248	\$ 49,493	\$ 53,654	\$ 53,654
Emp. Benefits (200)	21,512	26,598	24,355	27,022	28,278
Purch. Svc. (300-500)	157,155	147,126	152,343	150,629	149,144
Supplies (600)	4,244	9,000	624	14,000	14,000
Equipment (700)	14,102	170,000	160,783	30,000	46,424
Dues & Fees (800)	-	1,000	558	1,000	1,000
Total Central Support	\$ 243,685	\$ 402,972	\$ 388,156	\$ 276,305	\$ 292,500

WOODLAND PARK SCHOOL DISTRICT RE-2
EXPENDITURES FY 2020

GENERAL FUND



Fiscal Year

OTHER SUPPORT (2900)

	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
Salaries (100)	\$ 6,996	\$ 17,280	\$ 24,075	\$ 15,000	\$ 15,000
Emp. Benefits (200)	548	1,831	3,810	3,278	3,889
Total Other Support	\$ 7,544	\$ 19,111	\$ 27,885	\$ 18,278	\$ 18,889

ENTERPRISE (3000)

Salaries (100)	\$ 1,071	\$ 1,071	\$ -	\$ -	\$ -
Emp. Benefits (200)	708	234	-	-	-
Purch. Svc. (300-500)	2,646	2,500	6,223	5,500	12,813
Supplies (600)	1,664	1,500	1,449	1,500	1,500
Total Enterprise	\$ 6,089	\$ 5,305	\$ 7,672	\$ 7,000	\$ 14,313

FACILITIES & SITES (4000)

Purch. Svc. (300-500)					
Prioritized Site Improvements	\$ -	\$ 250,000	\$ 173,276	\$ 620,000	\$ 620,000
Site Improvement	62,206	99,300	35,916	27,500	27,500
Asphalt / Concrete	20,774	25,990	25,180	30,000	30,000
MS Roof	379,682	472,685	406,123	-	-
CES Playground Improvement	9,850	25,265	-	4,500	-
CES Building Improvement	3,700	-	-	-	29,246
GES Playground Install	-	-	9,403	-	-
GES Building Improvement	-	9,000	5,144	7,640	500
SES Building Improvement	-	52,731	-	12,800	42,619
WPHS Building Improvement	-	29,048	39,040	25,000	47,823
WPHS Alt Ed Facility	-	-	-	13,000	13,000
Prioritized Bldg. Improvements	-	226,995	147,460	620,000	620,000
Building Improvements	187,916	65,005	73,623	40,000	40,000
Total Facilities & Sites	\$ 664,128	\$ 1,256,019	\$ 915,165	\$ 1,400,440	\$ 1,470,688

DEBT SERVICE (5000)

Paying Agent Fee-Bonds	\$ 1,350	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250
Interest - Lease Purchase	53,888	51,529	51,636	48,837	48,837
Principal - Lease Purchase	67,608	74,708	74,604	88,129	88,129
PERA Interest Expense	72	-	-	-	-
COP Administration Fee	2,000	2,000	2,100	2,000	2,100
Principal on COPs	370,000	405,000	405,000	410,000	410,000
Interest on COPs	322,973	316,848	316,848	309,305	309,305
Total Debt Service	\$ 817,891	\$ 851,335	\$ 851,438	\$ 859,521	\$ 859,621

TOTAL EXPENDITURES

\$ 21,954,876	\$ 25,776,994	\$ 24,256,206	\$ 26,366,948	\$ 26,314,114
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CONTINGENCY

Appropriated Reserves	\$ -	\$ 5,122,764	\$ -	\$ 3,850,486	\$ 5,547,976
Restricted Multiyear	-	596,736	-	415,026	415,026
Emergency Reserve Tabor 3%	-	763,507	-	797,670	809,403
TOTAL CONTINGENCY	\$ -	\$ 6,483,007	\$ -	\$ 5,063,182	\$ 6,772,405

TOTAL EXP. & CONTINGENCY

\$ 21,954,876	\$ 32,260,001	\$ 24,256,206	\$ 31,430,130	\$ 33,086,519
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PER PUPIL EXPENDITURES

\$9,459	\$11,765	\$11,071	\$12,182	\$12,157
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WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2020

RISK MANAGEMENT



Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
<u>Beginning Fund Balance</u>	\$ 21,819	\$ 76,211	\$ 76,211	\$ 98,167	\$ 95,309
<u>REVENUES</u>					
Insurance Claims	\$ 24,391	\$ 2,643	\$ 3,664	\$ -	\$ -
District Allocation	478,000	480,000	480,000	427,000	427,000
TOTAL REVENUE	\$ 502,391	\$ 482,643	\$ 483,664	\$ 427,000	\$ 427,000
TOTAL REVENUE & FUND BALANCE	\$ 524,210	\$ 558,854	\$ 559,875	\$ 525,167	\$ 522,309
<u>EXPENDITURES</u>					
Purch. Svc.	\$ 67,527	\$ 80,000	\$ 80,524	\$ 131,000	\$ 131,000
Premiums	345,042	416,248	362,961	333,061	333,061
Supplies	18,076	37,606	2,114	36,106	33,248
Security Software	17,204	20,000	17,204	20,000	20,000
Equipment	150	5,000	1,763	5,000	5,000
TOTAL EXPENDITURES	\$ 447,999	\$ 558,854	\$ 464,566	\$ 525,167	\$ 522,309

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2020

FOOD SERVICE



Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
Beginning Fund Balance	\$ 258,214	\$ 163,051	\$ 163,051	\$ 99,746	\$ 112,487
LOCAL REVENUES					
Student Lunches	\$ 223,324	\$ 198,960	\$ 201,742	\$ 201,114	\$ 201,114
Student Breakfast	35,719	31,755	30,608	30,413	30,413
Student Ala Carte	99,539	213,655	89,231	188,522	188,522
Adult Ala Carte	11,353	18,865	12,880	13,241	13,241
Catered Services	28,586	37,534	39,287	32,679	32,679
Other Local Sources	2,950	-	-	-	-
Transfer From GF	1,298	-	427	-	-
TOTAL LOCAL REVENUES	\$ 402,769	\$ 500,769	\$ 374,175	\$ 465,969	\$ 465,969
STATE REVENUES					
State Matching Funds	\$ 6,289	\$ 6,289	\$ 6,148	\$ 6,148	\$ 6,148
Smart Start Breakfast	3,219	3,500	2,435	-	-
Reduced Student Lunch	3,984	3,500	5,002	-	-
Misc. Other State Agencies	-	-	-	-	-
TOTAL STATE REVENUES	\$ 13,492	\$ 13,289	\$ 13,585	\$ 6,148	\$ 6,148
FEDERAL REVENUES					
Fed. Reimb. Lunch	\$ 266,806	\$ 280,055	\$ 255,911	\$ 283,791	\$ 283,791
Fed. Reimb. Breakfast	93,545	112,876	77,779	70,948	70,948
USDA Commodities	53,796	53,075	50,909	49,082	49,082
TOTAL FED REVENUES	\$ 414,147	\$ 446,006	\$ 384,599	\$ 403,821	\$ 403,821
TOTAL REVENUES	\$ 830,408	\$ 960,064	\$ 772,359	\$ 875,938	\$ 875,938
TOTAL REVENUE & FUND BALANCE	\$ 1,088,622	\$ 1,123,115	\$ 935,410	\$ 975,684	\$ 988,425
EXPENDITURES					
Salaries	\$ 318,249	\$ 328,984	\$ 338,091	\$ 378,314	\$ 378,314
Benefits	96,981	81,287	86,219	98,149	98,149
Admin/Management Fee	49,387	52,167	47,978	52,397	52,397
Contracted Labor	-	10,000	-	-	-
Purchased Services	20,951	53,502	13,007	19,014	21,014
Liability Ins.	6,727	6,267	6,601	6,081	6,081
Food Costs	311,040	376,165	245,094	264,606	264,606
Supplies	37,737	31,857	34,017	33,050	35,050
USDA Commodities	53,796	53,075	50,909	49,082	49,082
Equipment	30,703	44,000	1,007	30,000	26,000
TOTAL EXPENDITURES	\$ 925,571	\$ 1,037,304	\$ 822,923	\$ 930,693	\$ 930,693
CONTINGENCY					
Non Spendable Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 14,164
Appropriated Reserve	-	85,811	-	44,991	43,568
TOTAL EXP. & CONTINGENCY	\$ 925,571	\$ 1,123,115	\$ 822,923	\$ 975,684	\$ 988,425

WOODLAND PARK SCHOOL DISTRICT RE-2**BUDGET FY 2020****DESIGNATED
PURPOSE GRANTS**

Fiscal Year

LOCAL REVENUES

	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
Summit Preschool Playground	\$ 4,900	\$ -	\$ -	\$ -	\$ -
Wellness Mini Grants	2,034	11,315	7,255	10,450	13,310
Newmont CC/V Mine Grant	20,000	20,000	13,417	26,582	26,582
Mini Grants	-	25,000	682	24,318	24,318
TOTAL LOCAL REVENUE	\$ 26,934	\$ 56,315	\$ 21,354	\$ 61,350	\$ 64,210

STATE REVENUE

Wellness	\$ 49,553	\$ 41,049	\$ 38,178	\$ 39,993	\$ 37,622
Read Act	75,126	123,137	83,880	105,865	115,961
State Mini Grants	1,600	12,427	3,487	11,600	11,600
State Library Grant	4,335	4,048	3,880	4,000	5,168
School Counselor Corp Grant	-	-	-	48,300	50,000
School Health Fnd. MS	150,000	-	-	-	-
School Professional Grant	-	-	-	200,000	200,000
School Health Prof. Grant	125,691	140,309	140,309	133,000	133,000
Suicide Prevention Grant	-	20,000	17,439	19,993	19,993
Colo. School Security Grant	-	334,910	22,455	312,500	312,455
GF Transfer In - Co School Security	-	55,000	55,000	55,000	-
Colo. Computer Science Education	9,909	90	90	-	-
EARSS Restore Practice - WPHS	87,318	152,094	144,829	145,134	152,399
WPHS AP Pilot Program	6,264	3,250	6,453	-	9,500
Kindergarten Equipment	-	-	-	-	37,415
SWAP	211,140	248,266	248,266	332,355	332,355
TOTAL STATE REVENUE	\$ 720,936	\$ 1,134,580	\$ 764,266	\$ 1,407,740	\$ 1,417,468

FEDERAL REVENUE

Title IA	\$ 278,366	\$ 295,670	\$ 281,091	\$ 270,851	\$ 282,873
Title I Distinguished School Award	-	10,000	-	10,000	10,000
Title IIA Teacher Quality	66,871	68,648	65,495	68,162	69,121
Title III ELL	3,866	4,121	4,121	3,826	3,826
Title IVA (combined with Title IIA)	10,000	19,066	19,069	19,997	19,997
RTTT - Columbine Elem.	1,396	-	-	-	-
Carl Perkins	32,124	46,030	45,877	50,000	35,020
TOTAL FEDERAL REVENUE	\$ 392,623	\$ 443,535	\$ 415,653	\$ 422,836	\$ 420,837

TOTAL REVENUE

TOTAL REVENUE	\$ 1,140,493	\$ 1,634,430	\$ 1,201,273	\$ 1,891,926	\$ 1,902,515
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WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2020

**DESIGNATED
PURPOSE GRANTS**



Fiscal Year

	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
<u>LOCAL EXPENDITURES</u>					
Summit Preschool Playground	\$ 4,900	\$ -	\$ -	\$ -	13,310
Wellness Mini Grants	2,034	11,315	7,255	10,450	26,582
Newmont CC/V Mine Grant	20,000	20,000	13,417	26,582	24,318
Mini Grants	-	25,000	682	24,318	-
TOTAL LOCAL EXPENDITURES	\$ 26,934	\$ 56,315	\$ 21,354	\$ 61,350	\$ 64,210
<u>STATE EXPENDITURES</u>					
Wellness	\$ 49,553	\$ 41,049	\$ 38,178	\$ 39,993	\$ 37,622
Read Act	75,126	123,137	83,880	105,865	115,961
State Mini Grants	1,600	12,427	3,487	11,600	11,600
State Library Grant	4,335	4,048	3,880	4,000	5,168
School Counselor Corp Grant	-	-	-	48,300	50,000
School Health Fnd. MS	150,000	-	-	-	-
School Professional Grant	-	-	-	200,000	200,000
School Health Prof. Grant	125,691	140,309	140,309	133,000	133,000
Suicide Prevention Grant	-	20,000	17,439	19,993	19,993
Colo. School Security Grant	-	334,910	22,455	312,500	312,455
GF Transfer In - Co School Security	-	55,000	55,000	55,000	-
Colo. Computer Science Education	9,909	90	90	-	-
EARSS Restore Practice - WPHS	87,318	152,094	144,829	145,134	152,399
WPHS AP Pilot Program	6,264	3,250	6,453	-	9,500
Kindergarten Equipment	-	-	-	-	37,415
SWAP	211,140	248,266	248,266	332,355	332,355
TOTAL STATE EXPENDITURES	\$ 720,936	\$ 1,134,580	\$ 764,266	\$ 1,407,740	\$ 1,417,468
<u>FEDERAL EXPENDITURES</u>					
Title IA	\$ 278,366	\$ 295,670	\$ 281,091	\$ 270,851	\$ 282,873
Title I Distinguished School Award	-	10,000	-	10,000	10,000
Title IIA Teacher Quality	66,871	68,648	65,498	68,162	69,121
Title III ELL	3,866	4,121	4,121	3,826	3,826
Title IV A (combined with Title IIA)	10,000	19,066	19,066	19,997	19,997
RTTT - Columbine Elem.	1,396	-	-	-	-
Carl Perkins	32,124	46,030	45,877	50,000	35,020
TOTAL FEDERAL EXPENDITURES	\$ 392,623	\$ 443,535	\$ 415,653	\$ 422,836	\$ 420,837
TOTAL EXPENDITURES	\$ 1,140,493	\$ 1,634,430	\$ 1,201,273	\$ 1,891,926	\$ 1,902,515

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2020

GRANTS BY PROGRAM



Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
INSTRUCTIONAL (1000-1699)					
Salaries (100)	\$ 93,770	\$ 148,371	\$ 98,582	\$ 119,486	\$ 127,945
Emp. Benefits (200)	24,030	37,826	30,856	39,930	40,028
Purch. Svc. (300-500)	16,967	7,607	7,982	12,500	18,395
Supplies (600)	43,796	85,558	35,405	73,410	68,153
Property (700)	187,024	46,030	45,877	50,000	71,525
Total Instructional	\$ 365,587	\$ 325,392	\$ 218,702	\$ 295,326	\$ 326,046
SPECIAL EDUCATION (1700-1799)					
Salaries (100)	\$ 50,856	\$ 87,783	\$ 87,223	\$ 94,485	\$ 100,409
Emp. Benefits (200)	16,926	30,144	28,710	41,567	35,643
Supplies (600)	-	-	-	-	-
Total Special Education	\$ 67,782	\$ 117,927	\$ 115,933	\$ 136,052	\$ 136,052
SUPPORT SERVICES STUDENTS (2100)					
Salaries (100)	\$ 183,479	\$ 173,221	\$ 181,235	\$ 374,464	\$ 378,453
Emp. Benefits (200)	46,971	43,367	46,171	113,150	109,793
Purch. Svc. (300-500)	25,819	11,993	16,599	55,070	63,070
Supplies (600)	850	850	5,973	13,107	19,502
Property (700)	-	1,300	700	400	400
Total Student Support	\$ 257,119	\$ 230,731	\$ 250,678	\$ 556,191	\$ 571,218
INST. STAFF SUPPORT (2200)					
Salaries (100)	\$ 325,310	\$ 382,222	\$ 364,900	\$ 357,793	\$ 378,760
Emp. Benefits (200)	96,334	125,600	117,712	127,087	124,156
Purch. Svc. (300-500)	23,368	12,155	10,697	6,300	7,200
Supplies (600)	3,027	8,443	11,214	9,759	10,710
Equipment (700)	366	700	700	-	-
Total Inst. Staff Support	\$ 448,405	\$ 529,120	\$ 505,223	\$ 500,939	\$ 520,826
SCHOOL ADMIN. (2400)					
Salaries (100)	\$ 1,320	\$ 1,315	\$ 1,330	\$ 1,313	\$ 1,313
Emp. Benefits (200)	280	285	270	287	287
Total School Admin.	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
BUSINESS SVCS. (2500)					
Salaries (100)	\$ -	\$ 23,270	\$ 23,390	\$ 23,270	\$ 23,270
Benefits (200)	-	6,730	6,610	6,730	6,730
Total Business Svcs.	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
OPER. & MAINT. (2600)					
Purch. Svc. (300-500)	\$ -	\$ 500	\$ -	\$ 500	\$ 500
Supplies (600)	-	4,000	15,982	3,318	3,318
Equipment (700)	-	500	6,360	500	500
Total Oper & Maint.	\$ -	\$ 5,000	\$ 22,342	\$ 4,318	\$ 4,318
STUDENT TRANSP. (2700)					
Purch. Svcs. (300-500)	\$ -	\$ 3,000	\$ -	\$ -	\$ -
CENTRAL SUPPORT (2800)					
Purch. Svcs. (300-500)	\$ -	\$ 750	\$ 750	\$ -	\$ -
Supplies (600)	-	1,000	1,000	-	-
Total Central Support	\$ -	\$ 1,750	\$ 1,750	\$ -	\$ -
FACILITIES & SITES (4600)					
Cap. Improvements (700)	\$ -	\$ 389,910	\$ 55,045	\$ 367,500	\$ 312,455
TOTAL GRANT EXPENDITURES	\$ 1,140,493	\$ 1,634,430	\$ 1,201,273	\$ 1,891,926	\$ 1,902,515

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2020

PUPIL ACTIVITY
SPECIAL REVENUE FUND



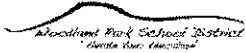
Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
<u>Beginning Cash Balance</u>	\$ 369,827	\$ 419,399	\$ 419,399	\$ 419,399	\$ 459,629
<u>REVENUE</u>					
Online Payment Fee	\$ 25,485	\$ 30,000	\$ 31,116	\$ 30,000	\$ 35,000
Gateway Elementary	37,620	40,000	28,550	40,000	40,000
Columbine Elementary	76,387	100,000	63,784	100,000	80,000
Summit Elementary	18,850	30,000	16,126	30,000	30,000
Middle School	210,810	300,000	191,771	300,000	250,000
High School	453,160	500,000	475,345	500,000	500,000
TOTAL REVENUE	\$ 822,312	\$ 1,000,000	\$ 806,692	\$ 1,000,000	\$ 935,000
<u>EXPENDITURES</u>					
Paying Agent Fee	\$ 21,455	\$ 30,000	\$ 31,266	\$ 30,000	\$ 35,000
Gateway Elementary	34,878	40,000	30,955	40,000	40,000
Columbine Elementary	69,564	100,000	50,341	100,000	80,000
Summit Elementary	23,306	30,000	17,326	30,000	30,000
Middle School	190,301	300,000	173,386	300,000	250,000
High School	433,236	500,000	463,188	500,000	500,000
TOTAL EXPENDITURES	\$ 772,740	\$ 1,000,000	\$ 766,462	\$ 1,000,000	\$ 935,000

**WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2020**

TRANSPORTATION



Fiscal Year	JUNE 2018 AUDITED ACTUAL 2018	JAN 2019 REVISED BUDGET 2019	JUNE 2019 AUDITED ACTUAL 2019	JUNE 2019 ADOPTED BUDGET 2020	JAN 2020 REVISED BUDGET 2020
<u>Beginning Fund Balance</u>	\$ 6,460	\$ 5,806	\$ 5,806	\$ 5,805	\$ 12,275
<u>REVENUES</u>					
Transportation Fees	\$ 25,235	\$ 25,000	\$ 21,166	\$ 25,000	\$ 25,000
State Reimbursement	253,354	266,478	272,834	260,000	254,999
CDE Transportation Audit Adj.	-	-	-	2,710	(2,710)
TOTAL REVENUES	\$ 278,589	\$ 291,478	\$ 294,000	\$ 287,710	\$ 277,289
TOTAL REVENUE & FUND BALANCE	\$ 285,049	\$ 297,284	\$ 299,806	\$ 293,515	\$ 289,564
<u>EXPENDITURES</u>					
Contracted Transportation Svc.	\$ 279,243	\$ 297,284	\$ 287,531	\$ 293,515	\$ 289,564
TOTAL EXPENDITURES	\$ 279,243	\$ 297,284	\$ 287,531	\$ 293,515	\$ 289,564



SPECIFIC BUDGET RESOLUTION #3
Fiscal Year 2019-2020

In accordance with CRS 22-44-105 the Board of Education of Woodland Park School Re-2 hereby authorizes the expenditures of fund balances for fiscal year 2019-2020 according to the following schedule:

This resolution replaces & supersedes SBR #1 & #2 adopted on 6/26/19 & 12/11/19.

GENERAL FUND

Prioritized Facilities & Site Improvements	\$ 1,240,000		
Rural Allocation Carryover	\$ 183,954		
Fleet Vehicle Carryover	\$ 110,861	Subtotal	\$ 1,534,815

Curriculum Carryover - District Textbooks/Software	\$ 153,880		
Curriculum Carryover - Supplies & Other	\$ 48,944		
Curriculum Carryover - Stipends, Subs (Salaries & Benefits)	\$ 61,077		
Curriculum Carryover - Computer Equipment	\$ 29,399		
Curriculum Carryover - Instructional Professional Development	\$ 18,487		
Curriculum Carryover - Environmental Ed	\$ 2,425	Subtotal	\$ 314,212

Medicaid Carryover Salaries & Benefits	\$ 107,975		
OYO Salaries & Benefits	\$ 94,965	Subtotal	\$ 202,940

SWAP Support	\$ 166,177		
Career Start & Concurrent Enrollment	\$ 45,000		
Student Count Audit Repayment	\$ 43,784		
Legal Expenses	\$ 39,190		
District Staff & Student Wellness Carryover	\$ 3,129		
WILD Carryover	\$ 640	Subtotal	\$ 297,920

TOTAL \$2,349,887

RISK MANAGEMENT

Purchased Services & Premiums	\$ 95,309	TOTAL	\$ 95,309
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FOOD SERVICE

Supplies & Equipment	\$ 112,487	TOTAL	\$ 112,487
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TRANSPORTATION

Purchased Services	\$ 12,275	TOTAL	\$ 12,275
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PUPIL ACTIVITY

Purchased Services, Supplies & Equipment	\$ 459,629	TOTAL	\$ 459,629
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These expenditures are one time only and will not lead to deficit spending.

WHEREAS GASB Statement 84 has changed the identification and reporting requirements for fiduciary activities, the District must create a Fund 23 to record the activities for funds that were previously recorded in Fund 74.

Therefore Be It Resolved that the Board of Education of the Woodland Park School District Re-2 adopts this resolution to appropriate expenditures in the above referenced manner. Additionally, all moneys remaining in the Pupil Activity Agency Fund (74) at the end of fiscal year 2019, be transferred to a newly created Special Revenue Fund (23).

Beth Huber 1/22/2020
 Beth Huber, Board President Date



REVISED APPROPRIATION RESOLUTION FY 2020

Be it Resolved by the Board of Education of the Woodland Park School District Re-2 in Teller County that the amounts shown in the following schedule be appropriated to each fund as specified in the Budget for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

FUND	AMOUNT
General Fund	\$ 33,086,519
Risk Management	\$ 522,309
Food Service	\$ 988,425
Designated Purpose Grants	\$ 1,902,515
Pupil Activity Special Revenue Fund	\$ 935,000
Transportation	<u>\$ 289,564</u>
TOTAL APPROPRIATIONS	<u>\$ 37,724,332</u>

Beth Huber

Beth Huber, Board President, in accordance with CRS 22-44-110(4)

1/22/2020
Date Adopted