



SPECIFIC BUDGET RESOLUTION #3
Use of Beginning Fund Balance Resolution
Fiscal Year 2023-2024

A Resolution of the Board of Education of the Woodland Park School District RE-2
Authorizing the Use of a Portion of Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 1.5 (a) & (c) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund, transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105 1.5 (a) & (c), the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

GENERAL FUND 10

Capital Projects Fund Allocation/Security Upgrades	\$ 687,526	Subtotal	\$ 687,526
FY24 Staffing Considerations/Post Employment Pay	\$ 262,000		
Retention/Signing Bonus (\$1,500/FTE)	\$ 435,000		
Carryover: Medicaid Carryover Salaries & Benefits	\$ 224,177	Subtotal	\$ 921,177
Capturing Kids Hearts Launch	\$ 100,000		
Curriculum Review and Implementation	\$ 300,000	Subtotal	\$ 400,000
One Time Legal Expenses	\$ 50,000		
Election Expenses	\$ 11,000		
Audit Expenses/PERA Audit	\$ 7,000		
Operations/Repairs & Maint Supplies	\$ 87,000		
Utilities/Water Leak	\$ 28,000	Subtotal	\$ 183,000

GENERAL FUND TOTAL **\$ 2,191,703**

RISK MANAGEMENT FUND 18

Carryover: Purchased Services & Premiums	\$ 13,911	TOTAL	\$ 13,911
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FOOD SERVICE FUND 21

Carryover: Supplies & Equipment	\$ 244,940	TOTAL	\$ 244,940
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PUPIL ACTIVITY FUND 23

Carryover: Purchased Services, Supplies & Equipment	\$ -	TOTAL	\$ -
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TRANSPORTATION FUND 25


Carryover: Purchased Services	\$ 82,662	TOTAL	\$ 82,662
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CAPITAL PROJECTS FUND 43

Carryover: Purchased Services, Supplies & Equipment	\$ 769,515	TOTAL	\$ 769,515
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These expenditures are one time only and will not lead to deficit spending.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth.

 2/14/24
Mick Bates, Board President Date