

Woodland Park School District Re-2

BOARD OF EDUCATION

Regular Board Meeting – August 14, 2019

CALL TO ORDER

The meeting was called to order by President Beth Huber at 6:01 p.m. with the following members present: Gwynne Dawdy, Corbin Graber, Nancy Lecky, and Mrs. Huber.

APPROVAL OF AGENDA

MOTION Dawdy, second Lecky, to approve the agenda. MOTION CARRIED; Voting Aye – Dawdy, Graber, Huber, Lecky.

PUBLIC COMMENT

None.

CONSENT CALENDAR/Blanket Motion

MOTION Graber, second Dawdy, to accept administrative recommendation and approve action on the following items:

VI.a. Minutes – June 12 and 26, 2019

VI.b. Bills & Financials (Addendum A)

VI.c.1. Personnel – **New Contracts – Certified:** *Luke Myers*, MS Alt. Ed., effective 2019-20 school year; *Chad Cosner*, HS Counselor, effective 2019-20 school year; *Amanda Barringer*, CES Grade 4, effective 2019-20 school year; *Robert Barrish*, CES Grade 5, effective 2019-20 school year; **Classified:** *Antonio Martini*, HS Night Custodian, effective July 1, 2019; *Jessica Cargill*, MS Special Education AN Paraeducator, effective 2019-20 school year; *Phillip Matlock*, District HVAC Technician, effective August 12, 2019; *Sarah Prather*, SES .5 FTE Special Education SLD Paraeducator, effective August 13, 2019; *Phillip McKay*, GES .38 FTE Night Custodian, effective August 21, 2019. **Transfers-Certified:** *Lynette Gustafson*, MS Counselor to MS Social Studies, effective 2019-20 school year; **Guest Teacher List:** As presented.

VI.c.2. Personnel – **Resignations – Classified:** *Brittany Hoover*, HS Athletic Trainer, effective July 3, 2019; *Audra Pflug*, CES .5 FTE Preschool Paraeducator, effective July 21, 2019; *Lesli Peters*, GES Special Education SLD Paraeducator, effective July 24, 2019.

VI.d. Policy Governance Monitoring
EE-9, Emergency Superintendent Succession

VI.e. Board Governance Policy GP-3, GP10, B/SR-2, B/SR-3

MOTION CARRIED; Voting Aye – Dawdy, Graber, Huber, Lecky.

SUPPLEMENTAL BUDGET – KINDERGARTEN GRANT

Director of Business Services Brian Gustafson shared the District has received a grant for \$37,415. This grant is for Kindergarten furniture, fixtures, and equipment. MOTION Lecky, second Graber, to approve the supplemental budget as presented (Addendum B). MOTION CARRIED; Voting Aye – Dawdy, Graber, Huber, Lecky.

SUMMER UPDATE

Superintendent Steve Woolf updated the Board of Education on the status of the capital improvements slated to be completed over the summer.

WPEA REPORT

WPEA Representative Anna Thompson updated the Board of Education on all the trainings over the summer which has provided staff with new knowledge and inspiration to get the year off and running. Staff are very excited about the new calendar structure.

SUPERINTENDENT REPORT

Superintendent Woolf shared our summer crews have been amazing and thanked Ron Stone for his leadership. Our new Alternative School will be a huge addition to our district as this will give kids an opportunity to succeed.

Reviewed upcoming key dates for the Board to mark on their calendars.

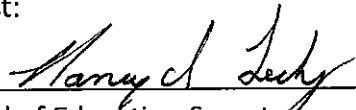
BOARD OF EDUCATION REPORTS

Board President Beth Huber asked the board directors to look at HB 19-1032 and be ready to discuss at the August work session.

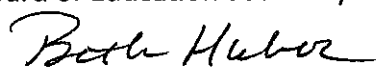
ADJOURN

MOTION Dawdy, second Lecky, to adjourn the meeting at 6:22 p.m. MOTION CARRIED; Voting Aye – Dawdy, Graber, Huber, Lecky.

Attest:



Board of Education Secretary



Board of Education President

ADDENDUM A

Woodland Park School District RE-2
 General Fund
 Revenue/Expenditure Report (Unaudited)
 June 2019

	FY 2018	Jun-18		FY 2019	Jun-19	
	Budget	Actual	%	Budget	Actual	%
Revenues						
Prop & SO Tax	9,922,110	9,990,677	100.69	7,856,284	7,838,725	99.78
Sales Tax	-	-	0.00	2,267,410	1,933,558	85.28
Earnings on Investments	40,000	98,137	245.34	65,000	189,992	292.30
Rents/Leases	75,500	76,713	101.61	76,000	77,288	101.69
Other Local Sources	360,464	304,382	84.44	333,500	456,996	137.03
State Equalization	11,001,597	10,767,405	97.87	11,355,673	11,196,988	98.60
ECEA (Special Ed)	-	93,944	-	-	-	0.00
IDEA Part B	104,915	118,201	112.66	73,938	-	0.00
State Ed Priorities Flowthrough	20,650	20,532	99.43	21,000	-	0.00
Medicaid Reimbursement	235,827	356,146	151.02	275,000	477,933	173.79
Lease Proceeds	-	-	0.00	-	-	0.00
Rural Funding	412,671	412,671	0.00	393,562	393,562	0.00
Other	(267,814)	(241,719)	90.26	(241,222)	(341,553)	141.59
	21,905,920	21,997,088	100.42	22,476,145	22,223,489	98.88
Expenditures						
Instructional	10,531,586	9,785,382	92.91	10,924,410	10,131,676	92.74
Special Education	2,300,222	2,164,319	94.09	2,648,282	2,361,013	89.15
Co-Curricular	615,874	592,630	96.23	703,981	692,605	98.38
Support Services	1,179,635	1,143,462	96.93	1,437,761	1,373,325	95.52
Instr Staff	1,302,864	1,301,239	99.88	1,388,818	1,265,757	91.14
General Admin	786,755	740,773	94.16	917,901	954,958	104.04
School Admin	1,328,891	1,306,747	98.33	1,455,959	1,403,162	96.37
Business Svc	415,767	409,883	98.58	436,422	399,578	91.56
Oper & Maint	1,934,188	1,894,904	97.97	2,005,643	2,002,283	99.83
Student Transp	1,095,761	876,201	79.96	1,168,075	973,076	83.31
Central Support	298,113	243,685	81.74	402,972	387,300	96.11
Other Support	835,217	831,310	99.53	874,751	885,547	101.23
Facilities & Sites	1,265,141	664,343	52.51	1,257,019	915,193	72.81
	23,890,014	21,954,876	91.90	25,621,994	23,745,473	92.68

Notes:

*Expenditures, Facilities & Sites: Includes annually appropriated capital lease purchase payments

*Central Support includes E-rate reimbursement applied in July

ADDENDUM A

General Fund Fund Balance Report

Fiscal YR 2019	7/31/2018	8/31/2018	9/30/2018	10/31/2018	11/30/2018	12/31/2018	1/31/2019	2/28/2019	3/31/2019	4/30/2019	5/31/2019	6/30/2019
Beg Fund Bal	\$9,566,414	\$6,979,080	\$6,202,040	\$5,935,324	\$5,483,575	\$4,119,746	\$3,816,628	\$3,653,592	\$3,371,425	\$5,721,106	\$5,177,116	\$6,157,492
- Restrictions	\$1,462,369											
+ Revenues	\$625,659	\$1,253,679	\$1,746,569	\$1,410,827	\$1,369,755	\$1,333,007	\$1,246,885	\$1,513,322	\$4,256,563	\$1,181,619	\$3,388,512	\$2,897,091
- Expenditures	\$1,903,046	\$2,030,718	\$2,013,285	\$1,862,576	\$2,733,584	\$1,636,125	\$1,409,921	\$1,795,490	\$1,906,881	\$1,725,610	\$2,408,135	\$2,320,101
End Fund Bal	\$6,979,080	\$6,202,040	\$5,935,324	\$5,483,575	\$4,119,746	\$3,816,628	\$3,653,592	\$3,371,425	\$5,721,106	\$5,177,116	\$6,157,492	\$6,734,483
% of annual budget	26%	24%	23%	22%	17%	16%	16%	15%	22%	21%	24%	25%
TOTAL	\$22,241,489	\$23,745,473										

Fiscal YR 2017	7/31/2017	8/31/2017	9/30/2017	10/31/2017	11/30/2017	12/31/2017	1/31/2018	2/28/2018	3/31/2018	4/30/2018	5/31/2018	6/30/2018
Beg Fund Bal	\$9,796,644	\$8,005,972	\$7,769,752	\$7,376,412	\$7,048,490	\$6,027,396	\$5,515,423	\$5,313,332	\$4,850,863	\$6,953,879	\$6,590,305	\$7,660,857
- Restrictions	\$943,754											
+ Revenues	\$578,747	\$1,306,253	\$1,397,262	\$1,297,441	\$1,339,886	\$1,083,904	\$1,439,617	\$1,356,580	\$3,869,933	\$1,322,429	\$3,151,487	\$3,160,398
- Expenditures	\$1,425,665	\$1,586,111	\$1,790,602	\$1,625,363	\$2,360,980	\$1,595,877	\$1,641,708	\$1,819,049	\$1,766,917	\$1,686,003	\$2,080,935	\$2,154,956
End Fund Bal	\$8,005,972	\$7,769,752	\$7,376,412	\$7,048,490	\$6,027,396	\$5,515,423	\$5,313,332	\$4,850,863	\$6,953,879	\$6,590,305	\$7,660,857	\$9,509,395
% of annual budget	23%	22%	21%	20%	18%	16%	16%	15%	20%	19%	22%	26%
TOTAL	\$21,303,937	\$21,534,166										

Values may change as Adjusting Journal Entries are posted. Accounts receivable not posted as of 8/9/19.
 Fund Balance is actually calculated once at the end of the fiscal year. The "End Fund Bal" provides an estimation of what the FB would be if the fiscal year ended at that time.

Beg Fund Bal is tied to previous year's audited FB amount & includes Risk Management FB

ADDENDUM A

Investment Report FY 19

Earnings

Institution	Description	July	August	September	October	November	December	January	February	March	April	May	June	FY
ColoTrust	ColoTrust + General Fund	\$ 13,662.54	\$ 12,338.77	\$ 10,909.50	\$ 11,030.10	\$ 9,137.16	\$ 7,771.91	\$ 7,284.74	\$ 5,596.40	\$ 9,257.63	\$ 10,336.84	\$ 11,488.41	\$ 12,974.53	
ColoTrust	Bond Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
VectraBank	Public Funds Money Market	\$ 73.66	\$ 71.37	\$ 71.38	\$ 108.24	\$ -	\$ 1,151.87	\$ 507.57	\$ 446.77	\$ 431.71	\$ 505.22	\$ 463.33	\$ 479.17	
Vectra Wealth Advisors	Government & Agency Bonds; Money Market Funds	\$ 1,836.97	\$ 5,951.87	\$ (1,246.82)	\$ (2,356.14)	\$ 3,290.11	\$ 17,937.22	\$ 3,248.09	\$ 3,836.25	\$ 12,786.53	\$ 2,938.26	\$ 8,186.98	\$ 7,479.85	
EARNINGS ON INVESTMENTS		\$ 15,573.17	\$ 18,362.01	\$ 9,734.06	\$ 8,782.20	\$ 12,427.27	\$ 26,861.00	\$ 11,040.80	\$ 9,879.42	\$ 22,475.87	\$ 13,784.32	\$ 20,138.72	\$ 20,933.55	\$ 189,992.39

May report released prior to ColoTrust statement
 Vectra Wealth Advisors statements arrive around the 15th of each month

ADDENDUM A

Woodland Park School District RE-2
 General Fund
 Revenue/Expenditure Report (Unaudited)
 July 2019

	FY 2019	Jul-18		FY 2020	Jul-19	
	Budget	Actual	%	Budget	Actual	%
Revenues						
Prop & SO Tax	10,123,694	92,383	0.91	8,037,655	89,227	1.11
Sales Tax	-	-	0.00	2,346,769	-	0.00
Earnings on Investments	65,000	15,573	23.96	75,000	13,040	17.39
Rents/Leases	76,000	4,750	6.25	71,000	5,700	8.03
Other Local Sources	383,500	20	0.01	322,000	40	0.01
State Equalization	11,355,673	967,885	8.52	12,120,889	891,307	7.35
ECEA (Special Ed)	-	-	-	20,000	-	0.00
IDEA Part B	73,938	-	0.00	70,000	-	0.00
State Ed Priorities Flowthrough	21,000	-	0.00	21,000	-	0.00
Medicaid Reimbursement	275,000	21,473	7.81	425,649	20,043	4.71
Lease Proceeds	-	-	0.00	-	-	0.00
Rural Funding	393,562	-	0.00	247,772	-	0.00
Other	(291,222)	(476,425)	163.60	(247,000)	35,164	-14.24
	22,476,145	625,659	2.78	23,510,734	1,054,522	4.49
Expenditures						
Instructional	10,924,410	765,195	7.00	11,018,894	791,089	7.18
Special Education	2,648,282	174,881	6.60	2,894,935	143,748	4.97
Co-Curricular	703,981	12,006	1.71	703,016	11,539	1.64
Support Services	1,437,761	80,194	5.58	1,470,177	91,510	6.22
Instr Staff	1,388,818	100,754	7.25	1,395,591	101,798	7.29
General Admin	917,901	76,133	8.29	1,032,188	79,711	7.72
School Admin	1,455,959	102,939	7.07	1,487,437	147,480	9.92
Business Svc	436,422	63,702	14.60	429,979	63,746	14.83
Oper & Maint	2,005,643	143,294	7.14	2,125,082	139,347	6.56
Student Transp	1,168,075	4,037	0.35	1,248,105	3,341	0.27
Central Support	402,972	31,779	7.89	276,305	17,262	6.25
Other Support	874,751	21,079	2.41	883,799	23,424	2.65
Facilities & Sites	1,257,019	327,054	26.02	1,401,440	-	0.00
	25,621,994	1,903,046	7.43	26,366,948	1,613,995	6.12

Notes:

*Expenditures, Facilities & Sites: Includes annually appropriated capital lease purchase payments

*Central Support includes E-rate reimbursement applied in July

ADDENDUM A

General Fund Fund Balance Report

Fiscal YR 2020	7/31/2019	8/31/2019	9/30/2019	10/31/2019	11/30/2019	12/31/2019	1/31/2020	2/28/2020	3/31/2020	4/30/2020	5/31/2020	6/30/2020
Beg Fund Bal	\$7,919,396	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394
- Restrictions	\$1,310,863											
+ Revenues	\$1,054,522	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$1,613,995	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
End Fund Bal	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394	\$6,245,394
% of annual budget	23%	23%	23%	23%	23%	23%	23%	23%	23%	23%	23%	23%

\$1,054,522
\$1,613,995

Fiscal YR 2019	7/31/2018	8/31/2018	9/30/2018	10/31/2018	11/30/2018	12/31/2018	1/31/2019	2/28/2019	3/31/2019	4/30/2019	5/31/2019	6/30/2019
Beg Fund Bal	\$9,838,856	\$7,125,015	\$6,500,397	\$6,233,682	\$5,781,933	\$4,418,104	\$4,114,985	\$3,951,950	\$3,669,782	\$6,019,464	\$5,475,473	\$6,455,850
- Restrictions	\$1,436,454											
+ Revenues	\$625,659	\$1,253,679	\$1,746,569	\$1,410,827	\$1,369,755	\$1,333,007	\$1,246,885	\$1,513,322	\$4,256,563	\$1,181,619	\$3,388,512	\$2,897,091
- Expenditures	\$1,903,046	\$2,030,718	\$2,013,285	\$1,862,576	\$2,733,584	\$1,636,125	\$1,409,921	\$1,795,490	\$1,906,881	\$1,725,610	\$2,408,135	\$2,320,101
End Fund Bal	\$7,125,015	\$6,500,397	\$6,233,682	\$5,781,933	\$4,418,104	\$4,114,985	\$3,951,950	\$3,669,782	\$6,019,464	\$5,475,473	\$6,455,850	\$8,393,083
% of annual budget	22%	20%	19%	18%	15%	14%	14%	13%	19%	17%	20%	25%

\$22,223,489
\$23,745,473

Values may change as Adjusting Journal Entries are posted. Accounts receivable not posted as of 8/9/19.
Fund Balance is actually calculated once at the end of the fiscal year. The 'End Fund Bal' provides an estimation of what the FB would be if the fiscal year ended at that time.
Beg Fund Bal' is based on the FY 20 Adopted Budget and will be reconciled during the Fiscal Audit

ADDENDUM A

Investment Report FY 19

Institution	Description	Earnings															
		July	August	September	October	November	December	January	February	March	April	May	June	TOT			
ColoTrust	ColoTrust - General Fund	\$ 42,576.20															
ColoTrust	Bond Account																
VectraBank	Public Funds Money Market	\$ 464.10															
Vectra Wealth Advisors	Government & Agency Bonds, Money Market Funds																
EARNINGS ON INVESTMENTS		\$ 13,040.30	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 13,040.30

May report released prior to ColoTrust statement
 Vectra Wealth Advisors statements arrive around the 15th of each month

ADDENDUM B



SUPPLEMENTAL BUDGET RESOLUTION #1

Fiscal Year 2019-2020

In accordance with CRS 22-44-110 (5) the Board of Education of Woodland Park School Re-2 hereby authorizes the expenditures of additional revenue for Fiscal Year 2019-2020 according to the following distribution:

DESIGNATED PURPOSE GRANTS FUND

State Revenue

0-22-000-30-0000-3000-000-3250	Kindergarten Furniture, Fixtures & Equipment Grant	\$	37,415
Total Revenue		\$	37,415

Expenditures

0-22-101-00-0010-0610-000-3250	GES Kindergarten Supplies	\$	4,157
0-22-101-00-0010-0733-000-3250	GES Kindergarten Furniture	\$	4,157
0-22-101-00-0010-0735-000-3250	GES Kindergarten Equipment	\$	4,157
0-22-102-00-0010-0610-000-3250	CES Kindergarten Supplies	\$	4,157
0-22-102-00-0010-0733-000-3250	CES Kindergarten Furniture	\$	4,157
0-22-102-00-0010-0735-000-3250	CES Kindergarten Equipment	\$	4,157
0-22-103-00-0010-0610-000-3250	SES Kindergarten Supplies	\$	4,157
0-22-103-00-0010-0733-000-3250	SES Kindergarten Furniture	\$	4,157
0-22-103-00-0010-0735-000-3250	SES Kindergarten Equipment	\$	4,157
Total Expenditures		\$	37,415

Therefore Be It Resolved that the Board of Education of the Woodland Park School District Re-2 adopts these resolutions to appropriate expenditures according to the above distribution.

Beth Huber 8/14/19
 Beth Huber, Board President Date