

**BOARD OF EDUCATION**

Regular Board Meeting – June 14, 2023

**CALL MEETING TO ORDER**

The meeting was called to order by Board President David Rusterholtz at 6:00 p.m. with the following members present: Mick Bates, David Illingworth II, Cassie Kimbrell, Suzanne Patterson, and Mr. Rusterholtz.

**APPROVAL OF AGENDA**

MOTION Illingworth II, second Kimbrell, to approve the agenda. MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

**PUBLIC COMMENT**

The following list of people (name and topic they listed when signing up to speak) made public comment to the Board of Education listed in order of speaking: Nate Owen, staff, WPEA update; Ericka Nichols, student, mental health grant; Carol Barrett, retired educator, support of board; Drew DePatie, parent, schools; Lorraine Mezl, community member, behaviors; Khurshid Rogers, parent, last month's meeting.

**CONSENT AGENDA/Blanket Motion**

MOTION Illingworth II, second Patterson, to accept administrative recommendation and approve action on the following items:

**V.a.** Minutes – May 10, 27, 2023

**V.b.1. Personnel – New Contracts – Teachers:** *Eric Aragon*, MS Social Studies, effective 2023-24 school year; *Amanda Wahl*, MS Art, effective 2023-24 school year; *Sue Sinclair*, HS Special Education (SSN), effective 2023-24 school year; *Kelly Lovins*, CES Grade 4, effective 2023-24 school year; *Lily Ann Nichols*, HS World Language, effective 2023-24 school year; *Kelly Mackrell*, SES Grade 6, effective 2023-24 school year; **Support Staff:** *Damarias Feliciano Gonzalez*, District Accountant, effective May 30, 2023; *Jason Farris*, District Facilities Director, effective May 30, 2023; *Amie Gesell*, HS Health Aide, effective 2023-24 school year; *Patricia Baer-Henson*, CES Preschool Paraeducator, effective 2023-24 school year; *Elly Segal*, HS .2 FTE Accompanist, effective 2023-24 school year; *Jennifer Pope*, CES Preschool Group Leader, effective 2023-24 school year; *Bobbie Cummins*, HS Social Worker, effective 2023-24 school year. **Transfers – Support Staff:** *Debra Wilkins*, HS Athletic/Activities Secretary to HS Attendance Secretary, effective 2023-24 school year; *Kristen Zeller*, HS Attendance Secretary to HS Athletic/Activities Secretary, effective 2023-24 school year; *Erika Perea*, GES Attendance Secretary to District Receptionist/Registrar, effective June 19, 2023.

**V.b.2. Personnel – Resignations – Teachers:** *Caron Smerkonich*, GES Grades 3/4, effective end of the 2022-23 school year; *Michelle Miller*, GES Kindergarten, effective end of the 2022-23 school year; *Kari McDonald*, GES Grades 3/4, effective end of the 2022-23 school year; *Nikki Gibson*, GES Special Education (MM), effective end of the 2022-23 school year; *Jessica Stickley*, GES Grade 1, effective end of the 2022-23 school year; *Brandy Havens*, GES Grade 1, effective end of the 2022-23 school year; *Alicia Mauer*, HS Science, effective end of the 2022-23 school year; **Support Staff:** *Laura O'Connell*, SWAP Coordinator, effective end of the 2022-23 school year;

*Kate Rix*, MS Social Worker, effective end of the 2022-23 school year; *Caylan Lawson*, GES Paraeducator, effective end of the 2022-23 school year; *Caia Sanchez*, CES Special Education Paraeducator, effective May 30, 2023; *Angela Calhoun*, GES .66 FTE Special Education PLACE Paraeducator, effective end of the 2022-23 school year; *Sandy Sullivan*, High School Building Secretary, effective June 2, 2023; *Jennifer Parker*, HS Career Center, effective end of the 2022-23 school year; *Michelle Hedges*, District Accounting Assistant, effective June 30, 2023; *David Squillaci*, District Grounds/Maintenance, effective June 12, 2023; *Gloria Alvarez*, District Receptionist/Registrar, effective May 26, 2023; *Tory Hartsock*, GES Social Worker, effective end of the 2022-23 school year; *Stefanie Rhea*, District School Nurse, effective end of the 2022-23 school year; *Savanna Valenzuela*, MS Special Education (AN) Paraeducator, effective end of the 2022-23 school year; *Gunnar Lacey*, HS Special Education Paraeducator, effective end of the 2022-23 school year. **Retirements:** *Penny Vetter*, School Health Coordinator, effective end of the 2022-23 school year; *Stacy Roshek*, HS P.E., effective end of the 2022-23 school year. **Terminations:** *Daniel Fergoda*, MS Night Custodian, effective May 31, 2023; *Margaret Jecklin*, HS Special Education Paraeducator, effective June 2, 2023.

MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

#### **MEETING RECESSED**

Due to a disruption from a member in the audience, the meeting was recessed until such member was removed from the room. Meeting resumed at 6:36 p.m.

#### **PUBLIC HEARING ON 2023-24 BUDGET**

The public hearing was held on the 2023-24 budget (Addendum A). Chief Financial Officer Amy Ryan shared the 2023-2024 final budget to inform the Board of Education before approval of the final budget.

#### **ADOPTION OF FINAL BUDGET APPROPRIATION RESOLUTION 2023-2024**

MOTION Illingworth II, second Bates, to adopt the final budget appropriation resolution 2023-2024 (Addendum B). Before voting, several Board Directors commended the raise for all staff and appreciated the more streamlined budget presentation. MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

#### **SPECIFIC BUDGET RESOLUTION #1**

MOTION Illingworth II, second Patterson, to approve the specific budget resolution #1 FY 2023-2024 as presented (Addendum C). MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

#### **RESOLUTION TO DESIGNATE ELECTION OFFICIAL FOR NOVEMBER ELECTION**

Vice President Illingworth II read the resolution. MOTION Patterson, second Illingworth II, to designate Kelley Havin as the school election official for the November Election (Addendum D). MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

#### **CANCEL JULY REGULAR BOARD OF EDUCATION MEETING**

MOTION Bates, second Kimbrell, to cancel the July Regular Board of Education meeting. MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.



**BOARD OF EDUCATION DIRECTOR REPORTS**

Vice President Illingworth II shared at the last DAC meeting that DAC member Mike DeMuth proposed the following to increase the safety of the school crossing zone at Kelley's Rd and Rampart Range Rd: speed limit change, request to stay at 20 mph for the entire portion of the road between Columbine and Middle School; install a speed bump; flashing 'speed' sign. The City of Woodland Park would be the approver of these requests. Mr. Witt said he would contact the city manager to discuss this. Board President Rusterholtz supports this idea, and Director Bates shared that flashing signs would be very helpful.

**BOARD INFORMATION REPORTS**

The operations report as well as the district financials (Addendum E) were included in the board packet as information for the Board of Education.

**EXECUTIVE SESSION**

MOTION Illingworth II, second Kimbrell, to adjourn to executive session at 7:13 p.m. for specialized details of security arrangements or investigations as per C.R.S. §24-6-402(4)(d). MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

**ADJOURN EXECUTIVE SESSION**

MOTION Rusterholtz, second Patterson, to adjourn from executive session at 8:24 p.m. MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

**ADJOURN**

MOTION Illingworth II, second Patterson, to adjourn the meeting at 8:26 p.m. MOTION CARRIED; Voting Aye – Bates, Illingworth II, Kimbrell, Patterson, Rusterholtz.

Attest:



Board of Education Secretary



Board of Education President





# ALL FUNDS REVENUE & EXPENSE



FUND	REVISED		PROPOSED		Increase (Decrease)
	BUDGET	FY 2023	BUDGET	FY 2024	
General (10)	\$ 22,180,552	\$ 22,595,038	\$ 414,486		
Risk Management (18)	\$ 471,000	\$ 501,000	\$ 30,000		
Food Service (21)	\$ 790,635	\$ 1,279,714	\$ 489,079		
Designated Purpose Grants (22)	\$ 4,336,244	\$ 1,930,495	\$ (2,405,749)		
Pupil Activity Agency (23)	\$ 875,000	\$ 875,000	\$ -		
Transportation (25)	\$ 255,000	\$ 265,000	\$ 10,000		
Capital Projects (43)	\$ 2,000,000	\$ 2,000,000	\$ -		
<b>TOTAL REVENUES</b>	<b>\$ 30,908,431</b>	<b>\$ 29,446,247</b>	<b>\$ (1,462,184)</b>		
General (10)	\$ 25,705,390	\$ 25,566,456	\$ (138,934)		
Risk Management (18)	\$ 639,717	\$ 621,717	\$ (18,000)		
Food Service (21)	\$ 1,195,762	\$ 1,305,910	\$ 110,148		
Designated Purpose Grants (22)	\$ 4,341,244	\$ 1,930,495	\$ (2,410,749)		
Pupil Activity Agency (23)	\$ 875,000	\$ 875,000	\$ -		
Transportation (25)	\$ 359,758	\$ 375,947	\$ 16,189		
Capital Projects (43)	\$ 2,000,000	\$ 2,000,000	\$ -		
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,116,871</b>	<b>\$ 32,675,525</b>	<b>\$ (2,441,346)</b>		



# GENERAL FUND SPECIFIC RESOLUTION



## GENERAL FUND 10

Capital Security Upgrades Fund Allocation	\$	1,000,000	Subtotal	\$2,000,000
Capital Projects Fund Allocation	\$	1,000,000		
One Year Only (FY24) Staffing Considerations	\$	250,000	Subtotal	\$ 461,418
Carryover: Medicaid Carryover Salaries & Benefits	\$	211,418		
Capturing Kids Hearts Launch	\$	100,000	Subtotal	\$ 400,000
Curriculum Review and Implementation	\$	300,000		
One Time Legal Expenses	\$	50,000		
Election Expenses	\$	50,000		
Safety Software	\$	10,000	Subtotal	\$ 110,000

GENERAL FUND	TOTAL	\$2,971,418
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# Revenue



## FUNDS



General Fund: *day-to-day operations*

Risk Management: *insurance premiums, deductibles, etc.*

Food Service: *contracted business within a business*

Grants Fund: *all grant monies over \$1,000*

Pupil Activity Agency: *schools' 'Internal Accounts'*

Transportation Fund: *bus fees & partial transport payments*

Capital Projects: *expenditures allocated for capital expenditures and Facilities Master Plan improvements*





## FY24 GF REVENUE Assumptions:

Same Assessed Valuation as FY23

Per Pupil Rate: \$10,168.60

- + \$1,013 over FY23

Funded Pupils: 2,246.8

- based on 5-year averaging
- FY24 projected equal to FY23

FUNDED PUPIL COUNT (FPC)	Oct. 2019	Oct. 2020	Oct. 2021	Oct. 2022 *	Oct. 2023 *
<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>	<u>5yr Avg.</u>
2316.0	2236.3	2104.3	2265.6	2246.8	
<u>FPC</u>	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>	<u>FPC</u>
2164.5	1989.0	1738.5	1977.0	1964.0	

\* Includes Merit Academy Pupils

# GENERAL FUND REVENUE



Woodland Park School District

	REVISED BUDGET FY 2023	PROPOSED BUDGET FY 2024	Increase (Decrease)
<b>Revenues</b>			
Prop & SO Tax	9,977,284	\$ 10,954,129	\$ 976,845
State Equalization	11,895,633	\$ 13,022,682	\$ 1,127,049
Sales Tax	3,270,788	\$ 3,171,042	\$ (99,746)
Rural Funding	452,044	\$ 452,044	\$ -
Local Sources (Tuition, Participation Fees, Other)	375,000	\$ 375,000	\$ -
Medicaid Reimbursement	375,000	\$ 375,000	\$ -
PERA Nonemployer Revenue	335,764	\$ 335,764	\$ -
IDEA Part B	204,502	\$ 204,502	\$ -
Earnings on Investments	135,000	\$ 135,000	\$ -
Facility Rental/Lease Proceeds	72,000	\$ 72,000	\$ -
Other (GT, VE, Forest Svc, Mineral Lease, Other State and Fed)	215,217	\$ 215,217	\$ -
<b>Total Revenues</b>	27,308,232	29,312,379	2,004,147
Total Allocations	(5,127,680)	(6,717,342)	(1,589,662)
<b>TOTAL REVENUES AFTER ALLOCATIONS</b>	22,180,552	22,595,038	414,486

\*Allocations - Charter School MLO, Sales Tax, State Shares less Services provided to Charter School,  
Risk Management, Capital Projects

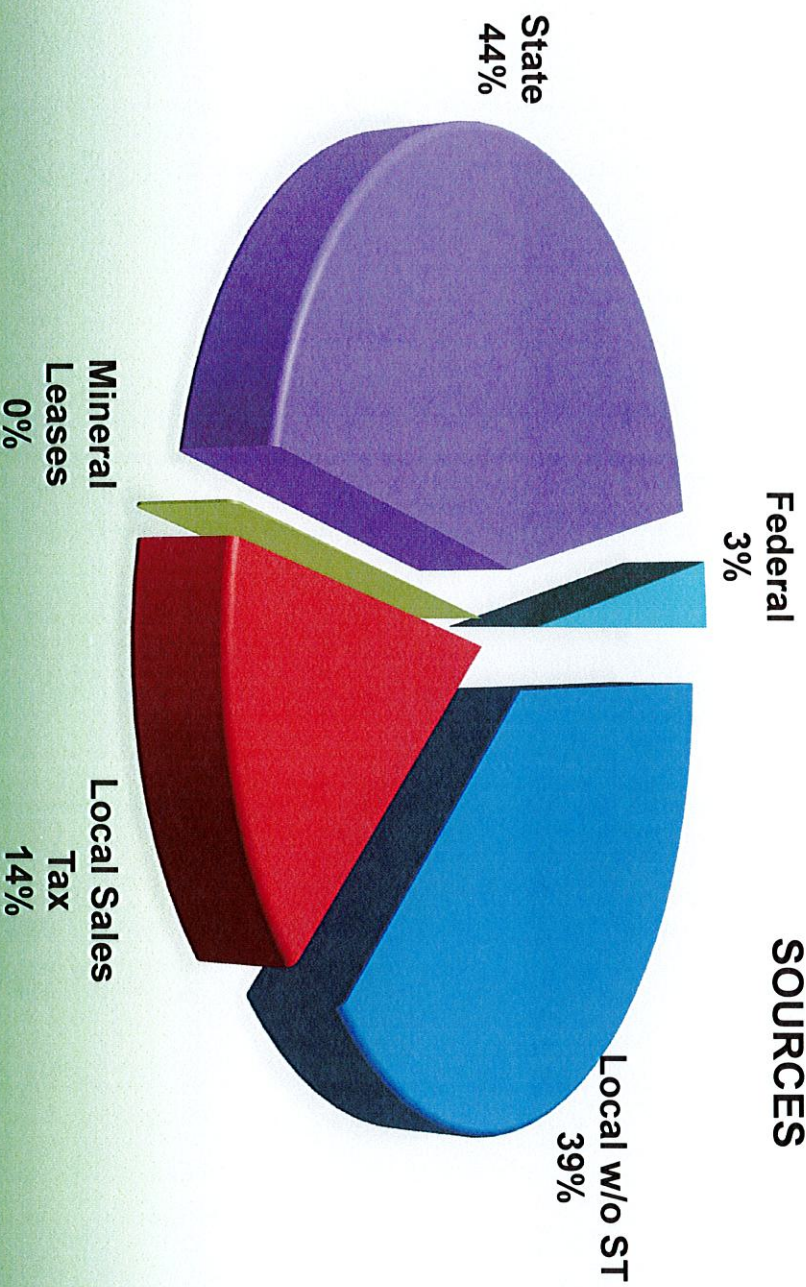


# Revenue Distribution:



Woodland Park School District

## SOURCES





# SALES TAX REVENUE



<u>Category</u>	<u>Dollars</u>	<u>Percent</u>
Salaries & Benefits	\$ 2,213,175	69.8%
C.O.P. Lease Payments	\$ 722,868	22.8%
Facilities & Maintenance	\$ 45,000	1.4%
Safety & Security	\$ 60,000	1.9%
Technology	\$ 50,000	1.6%
Innovative Programming & Other	\$ 80,000	2.5%
<b><i>Budgeted Total</i></b>	<b>\$ 3,171,042</b>	<b>100.0%</b>





# **Expenditures**

## **(General Fund)**



# GENERAL FUND EXPENSE



	REVISED BUDGET FY 2023	PROPOSED BUDGET FY 2024	Increase (Decrease)
<b>Expenditures</b>			
Instructional/Certified*	\$ 16,728,008	\$ 17,225,265	\$ 497,257
Administrative*	\$ 3,687,896	\$ 3,299,088	\$ (388,808)
Operations & Maintenance	\$ 2,490,529	\$ 2,459,536	\$ (30,993)
Student Transportation	\$ 1,202,419	\$ 1,103,830	\$ (98,589)
Support Services*	\$ 1,596,538	\$ 1,478,737	\$ (117,801)
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,705,390</b>	<b>\$ 25,566,456</b>	<b>\$ (138,934)</b>

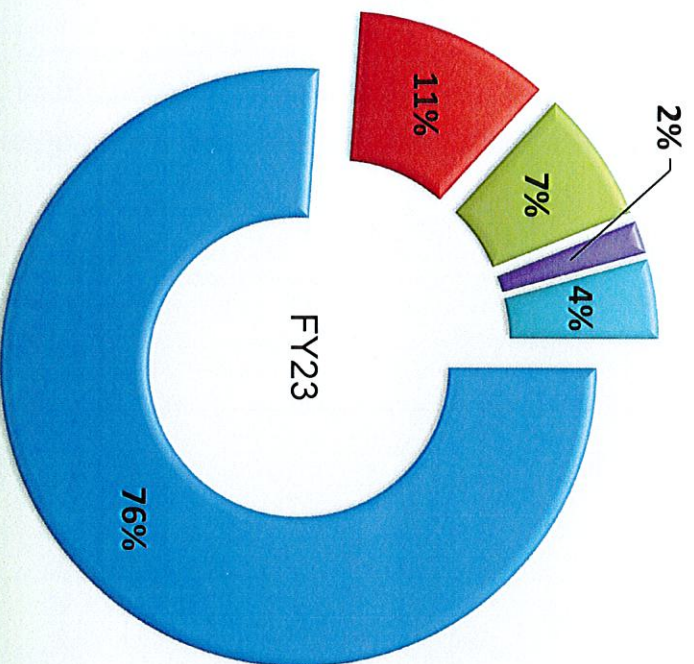
## Assumptions:

- Salary & Wage increase of 5% for all employees
- \$1,500 signing bonus for all new employees
- \$1,500 bonus for all returning employees

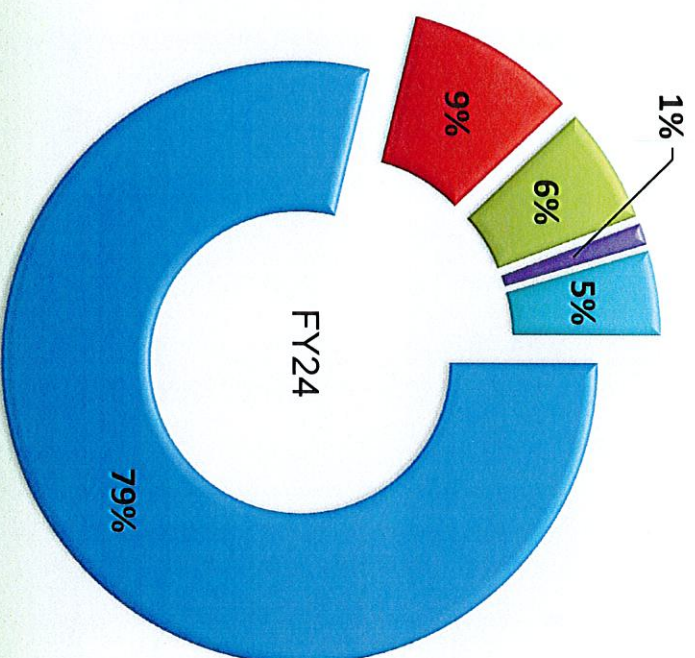
\* Instructional/Certified - Instructional, Special Education, Co-Curricular, CAO, Social Workers, Counselors, Inst. Staff Support  
 \* Administrative - General Admin, School Admin, Business Services  
 \* Support Services - Central Support, Facilities & Sites, Other Support



# GENERAL FUND OBJECTS

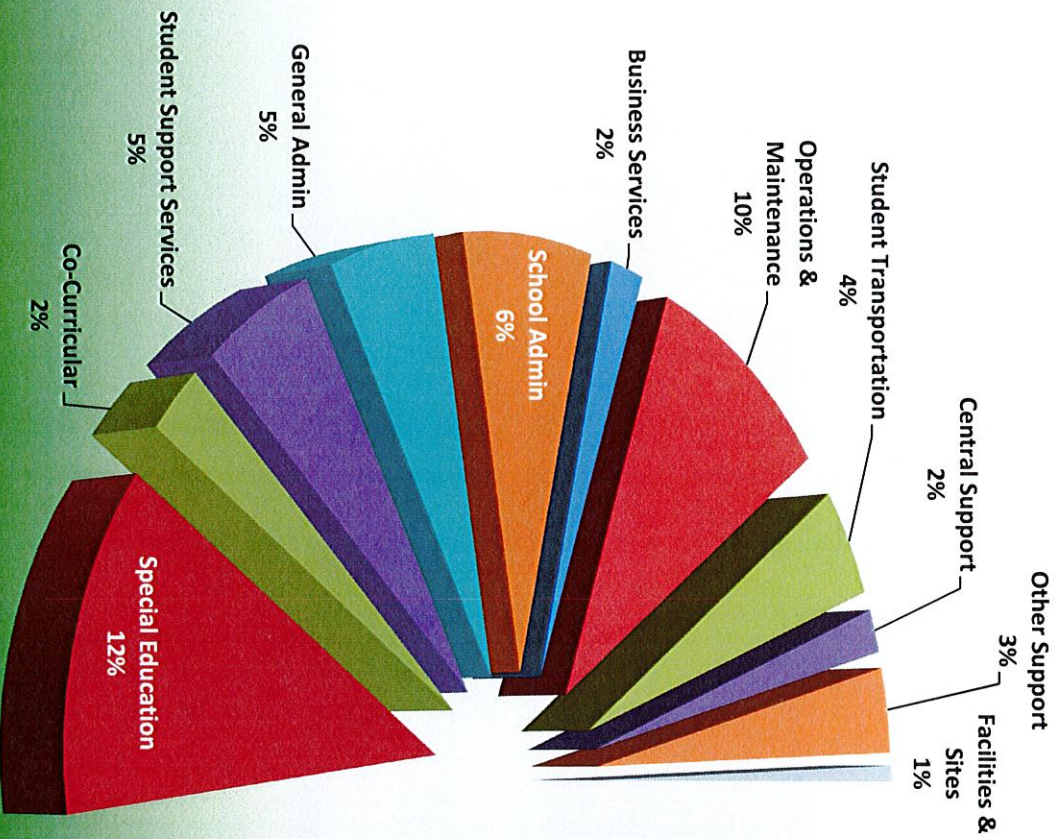


- Salaries & Benefits
- Purchased Services
- Supplies
- Equipment/Property
- Other





# GENERAL FUND PROGRAMS



Woodland Park School District



# APPROPRIATION RESOLUTION

FUND	AMOUNT
General Fund 10	\$ 33,604,670
Risk Management 18	\$ 621,717
Food Service 21	\$ 1,371,819
Designated Purpose Grants 22	\$ 1,930,495
Pupil Activity Special Revenue Fund 23	\$ 875,000
Transportation 25	\$ 375,947
Capital Projects 43	\$ 2,000,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 40,779,649</b>

# SPECIFIC BUDGET RESOLUTION #1

## GENERAL FUND 10

Capital Security Upgrades Fund Allocation	\$	1,000,000	Subtotal	\$2,000,000
Capital Projects Fund Allocation	\$	1,000,000		
One Year Only (FY24) Staffing Considerations	\$	250,000		
Carryover: Medicaid Carryover Salaries & Benefits	\$	211,418	Subtotal	\$ 461,418
Capturing Kids Hearts Launch	\$	100,000		
Curriculum Review and Implementation	\$	300,000	Subtotal	\$ 400,000
One Time Legal Expenses	\$	50,000		
Election Expenses	\$	50,000		
Safety Software	\$	10,000	Subtotal	\$ 110,000

GENERAL FUND	TOTAL	\$2,971,418
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## RISK MANAGEMENT FUND 18

Carryover: Purchased Services & Premiums	\$	120,717	TOTAL	\$ 120,717
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## FOOD SERVICE FUND 21

Carryover: Supplies & Equipment	\$	92,105	TOTAL	\$ 92,105
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## PUPIL ACTIVITY FUND 23

Carryover: Purchased Services, Supplies & Equipment	\$	624,487	TOTAL	\$ 624,487
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## TRANSPORTATION FUND 25

Carryover: Purchased Services	\$	110,947	TOTAL	\$ 110,947
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## CAPITAL PROJECTS FUND 43

Carryover: Purchased Services, Supplies & Equipment	\$	-	TOTAL	\$ -
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## Budget Calendar:

- June 14: Budget Public Meeting/BOE Adoption
- June 30: Deadline for Approval of Budget
- July 1: Beginning of FY 24

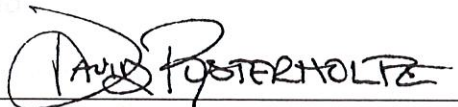
## ADDENDUM B



## APPROPRIATION RESOLUTION FY 2024

Be it Resolved by the Board of Education of the Woodland Park School District Re-2 in Teller County that the amounts shown in the following schedule be appropriated to each fund as specified in the Budget for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

FUND	AMOUNT
General Fund 10	\$ 33,604,670
Risk Management 18	\$ 621,717
Food Service 21	\$ 1,371,819
Designated Purpose Grants 22	\$ 1,930,495
Pupil Activity Special Revenue Fund 23	\$ 875,000
Transportation 25	\$ 375,947
Capital Projects 43	<u>\$ 2,000,000</u>
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 40,779,649</u></b>

  
\_\_\_\_\_  
David Rusterholtz, Board President, in accordance with CRS 22-44-110(4)

6/14/23  
\_\_\_\_\_  
Date Adopted



## ADDENDUM C



**SPECIFIC BUDGET RESOLUTION #1**  
**Fiscal Year 2023-2024**

In accordance with CRS 22-44-105 the Board of Education of Woodland Park School Re-2 hereby authorizes the expenditures of fund balances for fiscal year 2023-2024 according to the following schedule:

**GENERAL FUND 10**

Capital Security Upgrades Fund Allocation	\$	1,000,000		
Capital Projects Fund Allocation	\$	1,000,000	Subtotal	\$ 2,000,000
One Year Only (FY24) Staffing Considerations	\$	250,000		
Carryover: Medicaid Carryover Salaries & Benefits	\$	211,418	Subtotal	\$ 461,418
Capturing Kids Hearts Launch	\$	100,000		
Curriculum Review and Implementation	\$	300,000	Subtotal	\$ 400,000
One Time Legal Expenses	\$	50,000		
Election Expenses	\$	50,000		
Safety Software	\$	10,000	Subtotal	\$ 110,000

**GENERAL FUND TOTAL \$ 2,971,418**

**RISK MANAGEMENT FUND 18**

Carryover: Purchased Services & Premiums	\$	120,717	TOTAL	\$ 120,717
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**FOOD SERVICE FUND 21**

Carryover: Supplies & Equipment	\$	92,105	TOTAL	\$ 92,105
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**PUPIL ACTIVITY FUND 23**

Carryover: Purchased Services, Supplies & Equipment	\$	624,487	TOTAL	\$ 624,487
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**TRANSPORTATION FUND 25**

Carryover: Purchased Services	\$	110,947	TOTAL	\$ 110,947
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**CAPITAL PROJECTS FUND 43**

Carryover: Purchased Services, Supplies & Equipment	\$	-	TOTAL	\$ -
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These expenditures are one time only and will not lead to deficit spending.

Therefore Be It Resolved that the Board of Education of the Woodland Park School District Re-2 adopts this resolution to appropriate expenditures in the above referenced manner.

6/14/23

David Rusterholtz, Board President

Date

## ADDENDUM D

## Woodland Park School District

## RESOLUTION

## Designate School District Election Official

Whereas, the Board of Education of Woodland Park School District Re-2 in the County of Teller, State of Colorado shall conduct its regular biennial school election on November 7, 2023, as provided by state law and participate in the election coordinated by the County Clerk and Recorder of Teller County.

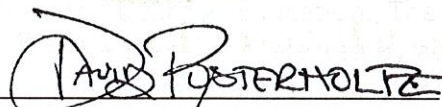
Therefore, be it resolved, the Board of Education designates Kelley Havin to serve as the school-designated election official for the 2023 regular biennial school election. The school-designated election official shall perform election duties on behalf of the Board of Education. The election official also has the authority to cancel the election and declare the candidates elected by acclamation if, at the close of business on September 5, 2023, there are not more candidates than offices to be filled at the election, including candidates filing affidavits of intent to be write-in candidates.

Adopted: June 14, 2023

Woodland Park School District Re-2  
Board of Education

ATTEST:

  
Board of Education Secretary

  
Board of Education President



Woodland Park School District RE-2  
General Fund  
Revenue/Expenditure Report (Unaudited)  
MAY 2023

	REVISED BUDGET FY 2022	REVISED BUDGET FY 2023	Increase (Decrease)	May YTD Actual	Delta	Remaining Balance	%
<b>Revenues</b>							
Prop & SO Tax	9,601,096	9,977,284	376,188	7,334,559	1,811,285	2,642,725	0.26
State Equalization	10,004,210	11,895,633	1,891,423	10,932,945	(28,614)	962,688	0.08
Sales Tax	2,710,402	3,270,788	560,386	1,853,635	1,144,588	1,417,153	0.43
Rural Funding	391,040	452,044	61,004	452,044	(37,670)	(0)	(0.00)
Local Sources (Tuition, Participation Fees, Other)	373,000	375,000	2,000	217,150	126,600	157,850	0.42
Medicaid Reimbursement	486,157	375,000	(111,157)	424,627	(80,877)	(49,627)	(0.13)
PERA Nonemployer Revenue	335,764	335,764	-	628	307,156	335,136	1.00
IDEA Part B	150,000	204,502	54,502	-	187,460	204,502	1.00
Earnings on Investments	15,000	135,000	120,000	191,722	(67,972)	(56,722)	(0.42)
Facility Rental/Lease Proceeds	62,000	72,000	10,000	60,967	5,033	11,033	0.15
Other (GT, VE, Forest Svc, Mineral Lease, Other State and Fed)	235,000	215,217	(19,783)	197,282	76,959	94,894	0.41
<b>Total Revenues</b>	<b>24,363,669</b>	<b>27,308,232</b>	<b>2,944,563</b>	<b>21,588,599</b>	<b>3,443,947</b>	<b>5,719,633</b>	<b>0.21</b>
Total Allocations	(419,000)	(5,127,680)	(4,708,680)	(4,730,417)	330,013	(70,024)	(0.01)
<b>TOTAL REVENUES AFTER ALLOCATIONS</b>	<b>23,944,669</b>	<b>22,180,552</b>	<b>(1,764,117)</b>	<b>16,858,181</b>	<b>3,773,960</b>	<b>\$,322,371</b>	<b>0.24</b>
<b>Expenditures</b>							
Instructional	11,062,700	10,686,698	(376,002)	9,479,868	316,272	1,206,830	0.11
Special Education	2,910,830	2,809,620	(101,210)	2,224,572	350,913	585,048	0.21
Co-Curricular	613,056	633,563	20,507	580,766	(39,665)	13,132	0.02
Support Services	1,214,002	1,262,678	48,676	876,186	281,269	386,492	0.31
Instr. Staff Support	1,356,236	1,335,449	(20,787)	1,142,188	81,974	193,261	0.14
General Admin	1,036,958	1,420,113	383,155	1,282,096	19,674	138,017	0.10
School Admin	1,644,897	1,794,933	150,036	1,605,042	40,314	189,891	0.11
Business Services	443,394	472,850	29,456	402,311	31,135	70,539	0.15
Operations & Maintenance	2,191,287	2,490,529	299,242	2,319,801	(36,816)	170,728	0.07
Student Transportation	1,097,486	1,202,419	104,933	911,059	191,159	291,360	0.24
Central Support	189,690	591,919	402,229	607,253	(64,661)	(15,334)	(0.03)
Other Support	898,566	902,646	4,080	749,811	77,614	152,835	0.17
Facilities & Sites	943,680	101,973	(841,707)	51,800	41,675	50,173	0.49
<b>TOTAL EXPENDITURES</b>	<b>25,602,782</b>	<b>25,705,390</b>	<b>102,608</b>	<b>22,272,417</b>	<b>1,290,857</b>	<b>3,432,973</b>	<b>0.13</b>

\*Allocations - Charter School MLO & State Shares less Services provided to Charter School,  
Risk Management, Capital Projects

6/6/2023

## General Fund Fund Balance Report

## Fiscal YR 2023

	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023
Beg Fund Bal	\$ 10,575,494	\$ 8,415,776	\$ 7,951,654	\$ 4,424,482	\$ 3,437,913	\$ 1,621,754	\$ 1,537,651	\$ 1,177,318	\$ 712,431	\$ 3,959,349	\$ 3,050,966	\$ 4,461,865
- Restrictions	\$ 1,351,195											
+ Revenues	\$ 891,096	\$ 1,181,350	\$ (1,161,044)	\$ 916,558	\$ 839,116	\$ 1,655,584	\$ 1,466,451	\$ 1,480,882	\$ 5,372,166	\$ 942,064	\$ 3,729,334	\$ 17,313,558
- Expenditures	\$ 1,896,045	\$ 1,645,472	\$ 2,366,127	\$ 1,903,127	\$ 2,655,275	\$ 1,739,687	\$ 1,826,784	\$ 1,945,769	\$ 2,125,248	\$ 1,850,447	\$ 2,318,435	\$ 22,272,417
Fund Balance	\$ 8,415,776	\$ 7,951,654	\$ 4,424,482	\$ 3,437,913	\$ 1,621,754	\$ 1,537,651	\$ 1,177,318	\$ 712,431	\$ 3,959,349	\$ 3,050,966	\$ 4,461,865	\$ 4,461,865
0%	26%	24%	13%	10%	5%	5%	4%	2%	12%	9%	14%	14%

## Fiscal YR 2022

	7/31/2021	8/31/2021	9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/29/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022
Beg Fund Bal	\$ 8,987,438	\$ 6,681,684	\$ 6,573,756	\$ 6,247,138	\$ 5,301,578	\$ 4,168,617	\$ 3,693,198	\$ 2,851,525	\$ 2,809,260	\$ 6,322,964	\$ 5,549,206	\$ 7,213,167
- Restrictions	\$ 1,221,178											
+ Revenues	\$ 622,137	\$ 1,584,732	\$ 1,358,648	\$ 987,575	\$ 1,023,384	\$ 1,580,631	\$ 834,430	\$ 1,770,390	\$ 5,177,623	\$ 1,065,010	\$ 3,504,505	\$ 4,808,629
- Expenditures	\$ 1,664,113	\$ 1,735,260	\$ 1,685,265	\$ 1,933,135	\$ 2,156,346	\$ 2,056,050	\$ 1,676,103	\$ 1,812,654	\$ 1,663,919	\$ 1,838,767	\$ 1,840,544	\$ 2,667,481
Fund Balance	\$ 6,681,684	\$ 6,573,756	\$ 6,247,138	\$ 5,301,578	\$ 4,168,617	\$ 3,693,198	\$ 2,851,525	\$ 2,809,260	\$ 6,322,964	\$ 5,549,206	\$ 7,213,167	\$ 10,575,494
0%	20%	20%	19%	16%	13%	11%	9%	8%	19%	17%	22%	32%

Values may change as Adjusting Journal Entries are posted.

Fund Balance is actually calculated once at the end of the fiscal year. The 'Fund Balance' figure provides an estimation of the accessible FB each month. The 6/30 Fund Balance represents total reserves at year end.



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## EARNINGS ON INVESTMENTS

*Vestra Wealth Advisors statements arrive around the 15th of each month*