WOODLAND PARK SCHOOL DISTRICT NO. RE-2
155 PANTHER WAY
WOODLAND PARK, COLORADO 80863

Adopted Budget

Fiscal Year 2018-2019

June 27, 2018

Woodland Park School District
'Elevate Your Education'

Prepared by Business Services

TABLE OF CONTENTS

Introduction 1
Budget Process & Philosophy 1
Program Funding Update 2
Tax Burden on Citizens 3
Sales Tax Information 3
Budgets: All Funds 4
General Fund Revenue Sources Information 5
General Fund Expenditures Information 5
General Fund Budget Forecast 6
Summary 6
Board of Education 7
District Administration 7
Budget Basics 8
Budget Calendar 11
Pertinent Constitutional Provisions 11
Assessed Valuation, Pupil Count, Mill Levy 12
General Fund Revenue 13
General Fund Expenditures 14
Risk Management Fund 17
Food Service Fund 18
Designated Purpose Grants 19
Transportation Fund 22
Pupil Activity Agency Fund 23

EXECUTIVE SUMMARY

Introduction

The administration of Woodland Park School District Re-2 (WPSD) presents the recommended annual budget for Fiscal Year 2018-2019 for adoption. This budget was developed around the District's goals and strong fiscal health rating while ensuring the ongoing WPSD financial health, maintaining quality programs, and its favorable bond rating. All Colorado school districts are required by law to adopt a budget by June 30th of each year. The budget serves as an estimate of revenue to be collected and a plan for District expenditures. Additionally, it is a plan that guides decision-making and involves continuous planning and evaluation.

Budget Process & Philosophy

WPSD administration begins the budget development process by analyzing enrollment trends and formulating enrollment projections for the next fiscal year. Concurrently, the District utilizes revenue forecasts from the State of Colorado that are published in November of each year to establish preliminary expenditure allocations for the next fiscal year. Input from building accountability committees, the District Accountability Committee and District budget stakeholders is used with final allocations from the State of Colorado to produce a Proposed Budget in May of each year. The Proposed Budget is presented at a Public Hearing in June and after adoption, is subject to a mid-year revision process in January of the fiscal year.

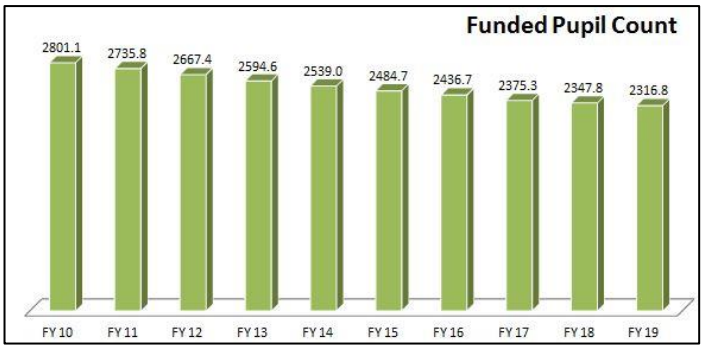
School administration must constantly update budget information in order to accommodate the needs and priorities of the students, staff, and community. While one budget year is in progress, the next budget year is carefully planned. Research on future budgets includes active involvement in legislative trends, compliance with State mandates and standards, constant awareness of community development, and monitoring of current enrollment trends.

The District budget must be designed with some flexibility. No fund should be without some reserve to allow for unforeseen contingencies. Additionally, an emergency contingency reserve of three percent must be budgeted to be in compliance with TABOR requirements. The Board of Education will maintain a balanced budget while establishing adequate fiscal reserves to meet the operational needs of the District. The fiscal reserves shall be adequate to fund the cash flow needs during the year in addition to funding anticipated liabilities at the end of the fiscal year.

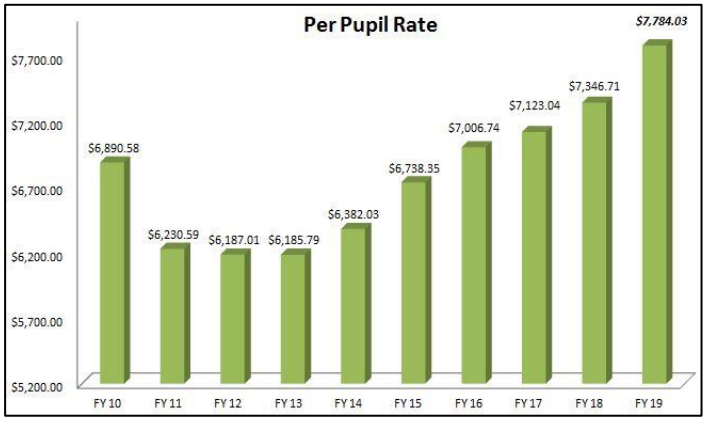
The budget must maintain and improve the educational opportunities provided to the students of Woodland Park School District Re-2. It is a major responsibility of the Board of Education to adopt and appropriate a budget that meets these standards.

Program Funding Update

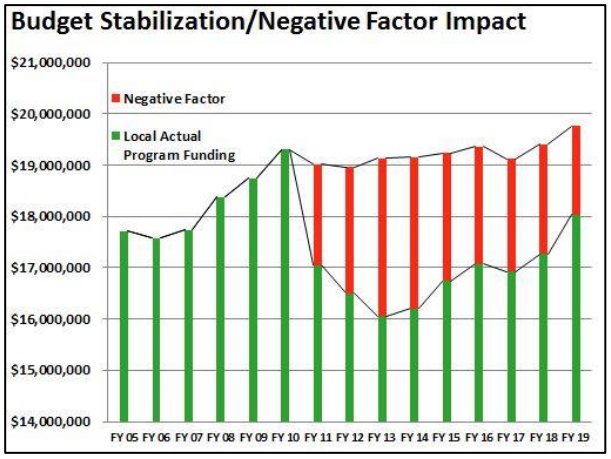
The Fiscal Year 2018-2019 Proposed Budget is based on a funded pupil count of 2,316.8 students established by the Colorado Public School Finance Act. Because Woodland Park School District Re-2 has experienced a prolonged period of declining enrollment, a 5-year average for funded pupil count is used for the District's program funding. The 2,316.8 pupils represent a 5-year average for fiscal years 2014-2015 through 2018-2019. Additionally, this figure reflects a funded pupil decline of 31.0 students from fiscal year 2017-2018.



The WPSD program funding is made up of many factors but the primary components of the formula are *funded pupils* and the *per pupil rate*. WPSD endured a sharp decline in the per pupil rate in fiscal year 2010-2011. Then the rate hit a ten year low in fiscal year 2012-2013. However, rates have rebounded and the established rate for 2018-2019 increases per pupil funding by $437.32 per student. A portion of the per pupil increase is offset by a projected funded pupil decline in 2018-2019.



While the number of funded pupils and the established per pupil rate are the foundation of the WPSD funding formula, the per-pupil rate is impacted drastically, and has been since 2011, by the Budget Stabilization Factor (aka the Negative Factor). Initiated in FY 2010-11, this factor acts as a reduction to other existing factors and shall not reduce any base per pupil funding districts receive through the school finance formula. In general, this factor is calculated by first determining the total program prior to application of the Negative Factor. Then the Negative Factor reduces this statewide total program. The difference between the total program amount prior to application of the Negative Factor and the established floor amount is utilized to calculate a percentage reduction, that is then applied to each district's respective total program funding amount. In other words, the Negative Factor reduces the funding allocated for each school district in Colorado. The impact of the Negative Factor on WPSD is illustrated here:



Over nine fiscal years including 2018-2019, the Budget Stabilization Factor has reduced funding to the Woodland Park School District Re-2 by $21,310,712.

Tax Burden on Citizens

The District receives the majority of its General Fund revenue from state equalization through the Colorado Public School Finance Act and from property taxes paid by District residents. Additional local property taxes of $1,100,000 are collected annually from a mill levy override approved by voters in the November 2004 election.

On April 5, 2016 residents of the City of Woodland Park approved a 1.09% sales tax increase effective July 1, 2016 on goods and services purchased in the City to increase local public school funding. The revenues generated from the 1.09% increase are to be used exclusively by the Woodland Park School District Re-2 for educational purposes including, but not limited to:

- Staff compensation
- Facility maintenance and improvements
- Innovative school programs such as environmental education, blended learning, etc.
- Technology replacement and improvements
- Safety & security initiatives
- Post-secondary preparation courses and materials

Additionally, WPSD successfully issued Certificates of Participation (COP) to eliminate its existing *bond debt service* mill levy during FY 2016-2017. This resulted in *approximate* property tax savings in 2017 of $161 for a $300,000 residence and $585 for a $300,000 commercial property.

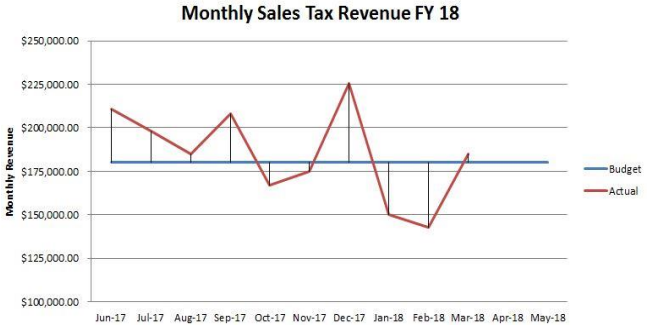
Effective January 1st, 2018, the residential assessment rate in Colorado dropped from 7.96% to 7.20%. Considering this change, the *estimated* 2017-2018 property tax impact from WPSD on a $300,000 home is 27.245 mills which equals $593. The *estimated* property tax impact from WPSD on a $300,000 commercial property is 27.245 mills which equals $2,388.

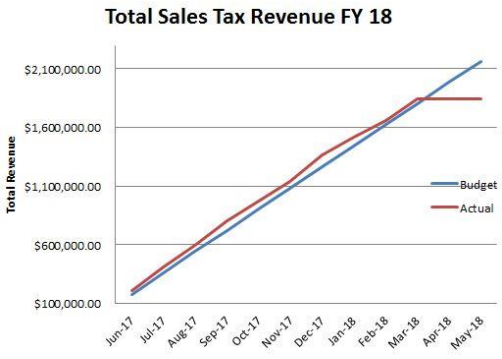
Sales Tax Collection

WPSD projects sales tax receipts of $2,227,890 in Fiscal Year 2018-2019. This projection is 3% higher than the projected actual collection (un-audited) of $2,163,000 in Fiscal Year 2017-2018 illustrated here:

Fiscal Year 2018-2019 Sales Tax Information

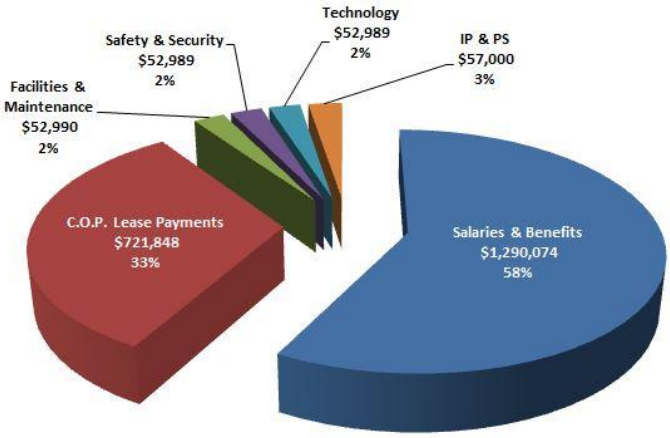
Estimated sales tax revenue for Fiscal Year 2018-2019 is budgeted at $2,227,890.





Expenditures from sales tax revenue included in the Proposed Budget are specified here:

Budgeted Sales Tax Uses by Category 2018-2019	Dollars	Percent
Salaries & Benefits	$1,290,074	57.9%
C.O.P. Lease Payments	$ 721,848	32.4%
Facilities & Maintenance	$ 52,990	2.4%
Safety & Security	$ 52,989	2.4%
Technology	$ 52,989	2.4%
IP & PS	$ 57,000	2.6%
Budgeted Total	***$2,227,890***	**100.0%**



Budgets: All Funds

The proposed budgeted revenues and expenditures for all funds of the Woodland Park School District Re-2 are below. The primary factor in the year-over-year increase is the higher rate of per pupil funding in the FY 2019 public school finance formula.

FUND	JANUARY 2018 REVISED BUDGET FY 2018	JUNE 2018 PROPOSED BUDGET FY 2019	Increase (Decrease)
General (10)	$ 21,905,920	$ 22,467,990	$ 562,070
Risk Management (18)	$ 478,000	$ 480,000	$ 2,000
Food Service (21)	$ 879,071	$ 960,064	$ 80,993
Designated Purpose Grants (22)	$ 1,233,589	$ 1,164,469	$ (69,120)
Transportation (25)	$ 275,000	$ 280,000	$ 5,000
Pupil Activity Agency (74)	$ 1,031,000	$ 950,000	$ (81,000)
TOTAL REVENUES	**$ 25,802,580**	**$ 26,302,523**	**$ 499,943**

FUND	JANUARY 2018 REVISED BUDGET FY 2018	JUNE 2018 PROPOSED BUDGET FY 2019	Increase (Decrease)
General (10)	$ 23,890,014	$ 25,567,581	$ 1,677,567
Risk Management (18)	$ 499,819	$ 539,248	$ 39,429
Food Service (21)	$ 879,071	$ 1,037,304	$ 158,233
Designated Purpose Grants (22)	$ 1,233,589	$ 1,164,469	$ (69,120)
Transportation (25)	$ 281,460	$ 285,000	$ 3,540
Pupil Activity Agency (74)	$ 1,031,000	$ 950,000	$ (81,000)
TOTAL EXPENDITURES	**$ 27,814,953**	**$ 29,543,602**	**$ 1,728,649**

General Fund Revenue Sources

The funding for the General Fund is a combination of federal, state, local sources and fund reserves. State and local sources combine to make up 'Program Funding' which accounts for approximately 80% of all District revenues. These sources fund the general operating costs of the District such as payroll, supplies, services and equipment. An increase of property values in the District means more local tax dollars contributing to Program Funding. Conversely, this also results in a reduction in State Equalization. Local sales tax dollars bolstered the General Fund for the first time in FY 2017. Additionally, WPSD received Rural Schools funding in FY 2018. It is anticipated that in FY 2019 these will be allocated by the State of Colorado again and must be distributed to each school on a per pupil basis. As a result of bond defeasance in FY 2017, any moneys remaining in the Bond Fund were transferred to the General Fund in FY 2018.

General Fund Expenditures

The Proposed Budget includes compensation increases and a .25% PERA increase costing the District approximately $115,000. The District is also contributing an additional $80,000 toward employee health insurance premiums in FY 2019. Expenditure figures (like the revenue figures) return to more 'normal' levels after appearing unusually high in previous years due to the issuance of certificates of participation in the Fall of 2016. Issuance of the C.O.P. allowed the District to eliminate its general obligation bond debt service. Repayment of the C.O.P. is subject to annual appropriation and the principal and interest obligations are now budgeted in the General Fund. The District plans to spend down General Fund reserves on facilities improvement projects, safety & security initiatives and staff compensation in FY 2019.

General Fund Budget Forecast

The District's long-range forecast indicates that enrollment for WPSD will continue to decline for at least two more years. However, a slight leveling of the decline is already being experienced throughout the District. WPSD will continue to monitor trends in Woodland Park, Teller County and along the Front Range then revise its forecast accordingly. Assumptions and concerns for future budgets include:

- Inconsistent annual state increases for K-12 funding
- The potential for expansion of the Budget Stabilization Factor
- Monitoring local sales tax revenue growth
- Increases in health care premiums and utilities outpacing the rate of inflation
- Continuous monitoring of how to best allocate reserves to meet current and future budget shortfalls

Summary

The Woodland Park School District Re-2 uses the modified accrual basis of accounting. The General Fund reflects fully funded TABOR reserves for all funds. The District anticipates some spending of reserves in the General Fund for curriculum, middle school roof replacement and some staffing. Additionally, the District anticipates spending some of the Food Service Fund reserves as well for capital equipment replacement. The FY 2018-2019 Proposed Budget was delivered to the Board of Education on May 30th, 2018 and was presented at a public hearing concerning the budget held on June 13th, 2018 at 6:00 p.m. at the District Administration board room. The budget is submitted for adoption by the Board of Education on June 27th, 2018. The Revised mid-year budget will be presented to the Board of Education for adoption on January 30th, 2019. WPSD endeavors to maximize revenue and control costs to the best of its ability, keeping the best interests of educating the children of this community in the forefront.

WOODLAND PARK SCHOOL DISTRICT RE-2
BOARD OF EDUCATION

Beth Huber, President	District B
Gwynne Dawdy, Vice President	District C
Carol Greenstreet, Secretary	District A
Nancy Lecky, Director	District D
Corbin Graber, Director	District E

WOODLAND PARK SCHOOL DISTRICT RE-2
ADMINISTRATION

Steve Woolf	Superintendent	(719) 686-2012
Linda Murray	Assistant Superintendent	(719) 686-2012
Tina Cassens	Director of Secondary Schools	(719) 686-2011
Brian Gustafson	Director of Business Services	(719) 686-2006
Adric Arndt	Director of Student Services	(719) 686-2028
Del Garrick	High School Principal	(719) 686-2063
Michael DeWall	Assistant Principal, High School	(719) 686-2064
Cindy Gannon	Assistant Principal, High School	(719) 686-2062
Yvonne Goings	Middle School Principal	(719) 686-2206
Erin Street	Assistant Principal Middle School	(719) 686-2202
Ashley Lawson	Gateway Elementary Principal	(719) 686-2051
Veronica Wolken	Columbine Elementary Principal	(719) 686-2300
Katie Rexford	Summit Elementary Principal	(719) 686-2402

BUDGET BASICS 2018-2019

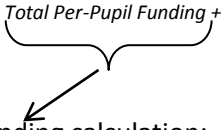
THE FUNDS

- General Fund (10)
- Risk Management Fund (18)
- Food Service Fund (21)
- Grants Fund (22)
- Transportation Fund (25)
- Bond Fund (31)
- Pupil Activity Agency Fund (74)

REVENUE

- Total Program/Program Funding: describes the total amount of money each school district receives under the School Finance Act of 1994 (as amended).

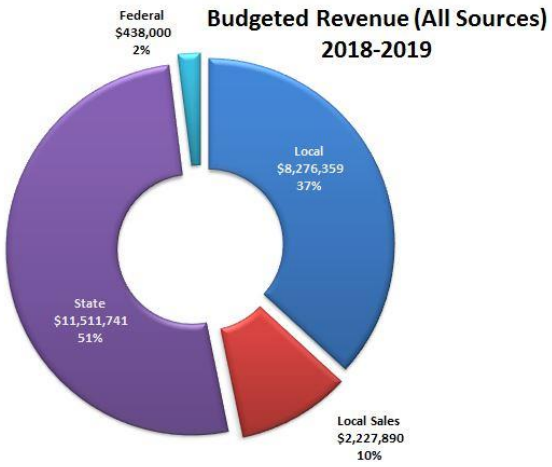
- Total Program calculation:
  - *= (Funded Pupil Count (10/1) x Total Per-Pupil Funding + At-Risk Factor + On-Line Factor + ASCENT funding + Negative Factor)*



  - Total Per-Pupil Funding calculation:
    - *= (Base Funding + Cost of Living Factor + Personnel Costs Factor + Size Factor)*

- The Factors:
  - Base Funding: Base amount established for each pupil statewide = $6,546.20 in FY 18
  - Cost of Living: Reflects differences in the costs of housing, goods, and services among districts in Colorado
  - Personnel Costs: Based on enrollment and directs funding for employee salaries and benefits
  - Size Factor: Enrollment-based calculation intended to recognize purchasing power differences among districts. Smaller districts receive greater size factors (increased funding).
  - At-Risk: Based primarily on the eligibility of the student population for participation in the federal free lunch program
  - On-Line: Funded at the District's current per pupil funding amount
  - Budget Stabilization/Negative Factor: Added to stabilize the state budget in FY 11. Reduces the other existing factors other than Base Funding

- Funding the Total Program:
  - Local Share
    - Property Tax: = *Mills x Assessed Value*
      Revenue generated from mill levy certification. The state sets this mill levy for the General Fund.
    - Specific Ownership Tax: Vehicle registration taxes collected by the county and shared with the District that is proportionate with the District's mills certified in Teller County.
  - State Share/State Equalization
    - Provided to each district by the State of Colorado whose Local Share is insufficient to fully fund its Total Program



- "What is a mill?"
  - Unit of currency that is 1/1000th of a dollar
- "What is a mill-levy?"
  - The assessed property tax rate used by local governments and other jurisdictions to raise revenue

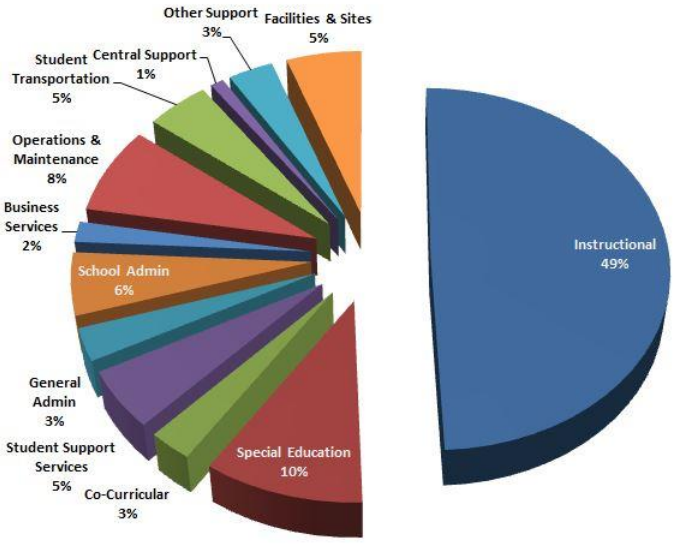
OTHER REVENUE *(revenue sources that do not directly impact Program Funding and State Equalization)*

- Override Revenues
  - Additional tax revenues (additional mill-levy) approved by local voters
- Sales Tax Revenue
  - 1.09% sales tax implemented the City of Woodland Park July 1, 2016
- Special Education
  - The District receives funding from state and federal sources based on the December Special Ed count (prior year). These funds are used for Special Education and are flowed through the Ute Pass BOCES to the District.
- Transportation
  - Reimbursement of a portion of the previous year's transportation expenditures
- Medicaid
  - Reimbursement of a portion of the previous year's expenditures that addressed the unmet health needs of students
- Other Local Revenue
  - Tuition
  - Interest Income
  - Participation Fees
  - Summer School
  - Building Use Fees
  - Forest Service Allocation

EXPENDITURES

Categories: (by Program and Object codes in the Chart of Accounts)

- Instructional
- Special Education
- Co-Curricular
- Student Support Services
- General Administration
- Building Administration
- Business Services
- Operations & Maintenance
- Student Transportation
- Central Support
- Other Support
- Facilities & Sites



Definitions:

- Instructional: Activities dealing directly with the interactions between staff and students
- Special Education: Courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel
- Co-Curricular: School-sponsored activities or experiences offered outside the scope of the traditional classroom
- Student Support Services: Activities which facilitate and enhance instruction including counseling services, social work, etc.
- General Administration: Activities concerned with establishing and administering policy for operating the school district
- Building/School Administration: Activities concerned with overall administrative responsibility for each individual school
- Business Services: Activities concerned with the fiscal operations of the school district
- Operations & Maintenance: Activities concerned with maintaining the physical plant and keeping District grounds, buildings, and equipment in effective working condition and state of repair
- Student Transportation: Activities concerned with the transportation of students to and from their places of residence and the public schools in which enrolled
- Central Support: Activities which support each of the other instructional and supporting services programs including wellness, marketing and technology services
- Other Support: All other support services including post-employment pay and retirement incentives if offered
- Facilities & Sites: Similar to Maintenance & Operations but specifically concerned with site and building improvements

BUDGET CALENDAR

- **August 25**: County assessor certifies to school district the total assessed valuation and the actual value of the taxable property in the district
- **October 1**: Pupil membership count
- **December 10**: Final date county assessor can notify school district of changes in assessed valuation
- **December 15**: Board of Education certifies mill-levies
- **January 31**: Any time prior to this date, the District budget may be reviewed, changed and approved with respect to revenues and expenditures
- **Winter**: Prepare initial draft of revenue and expenditure assumptions
- **Spring**:
    - Refine preliminary budget assumptions and estimates
    - Review district goals in relationship to budget development process
    - Hold work sessions for the community regarding preliminary budget
- **June 1**: Deadline for submission of proposed budget to Board of Education
- **June**: Budget public notice must be published and a public hearing must be held
- **June 30**: Last legal date for final adoption of school district budget and appropriation resolution

Though the budget must be *adopted* in June, the factors used in calculating the Program Funding are not known until the end of the calendar year. Best estimates are used for pupil count, assessed valuation and at-risk factors. Revisions are made to the budget in December or January when a more accurate pupil count and assessed valuation is available.

PERTINENT CONSTITUTIONAL PROVISIONS:

- Gallagher Amendment (1982):
    - Impacts how much Colorado homeowners pay in property taxes based on assessed value and the comparison of residential and nonresidential properties. When residential values grow faster than business values, homeowners pay proportionately less.
    - Current assessment rates:
        - Residential: 7.20%
        - Business: 29%
- Tax Payers Bill of Rights - TABOR (1992):
    - Restricts revenues for all levels of government.
    - Without voter approval:
        - Governments cannot raise tax rates
        - Governments cannot spend revenues collected if the revenues grow faster than the rate of inflation and population growth
- Amendment 23 (2000):
    - Guarantees minimum levels of (base) funding for education
    - Funding must keep up with rate of inflation
    - This included an additional 1% through FY 11
    - Created the State Education Fund

Sources:
Colorado Department of Education "Financial Policies and Procedures Handbook 2014 Edition"
Colorado Department of Education "FPP Handbook Chart of Accounts"
Colorado Department of Education "Public School Finance Fact Sheet"
Colorado Department of Education "Understanding Colorado School Finance and Categorical Program Funding"
Woodland Park School District RE-2 Proposed Budget FY 19

WOODLAND PARK SCHOOL DISTRICT RE-2
ASSESSED VALUATION, PUPIL COUNT, MILL LEVY FY 2019
PROPOSED

ASSESSED VALUATION	2014	2015	2016	2017	Projected 2018
Teller County	$230,780,330	$252,782,741	$255,036,618	$255,708,976	$258,398,905

FUNDED PUPIL COUNT (FPC)	Oct. 2014	Oct. 2015	Oct. 2016	Oct. 2017	Oct. 2018
	5yr Avg.	5yr Avg.	5yr Avg.	5yr Avg.	5yr Avg.
	2484.7	2436.5	2375.3	2347.8	2316.8
	FPC	FPC	FPC	FPC	FPC
	2323.5	2316.0	2296.5	2322.0	2260.3

MILL LEVY (Collection Year)	2015	2016	2017	2018	2019
General Fund	22.550	22.550	22.550	22.550	22.550
Credits, Abate., Omissions	0.124	0.253	0.175	0.044	0.039
Mill Levy Override	4.766	4.352	4.313	4.302	4.257
Bond Redemption	7.366	6.725	0.000	0.000	0.000
TOTAL	**34.806**	**33.880**	**27.038**	**26.896**	**26.846**

WOODLAND PARK SCHOOL DISTRICT RE-2 **GENERAL FUND**

REVENUE FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
Beginning Fund Balance	**$ 8,523,187**	**$ 8,098,771**	**$ 9,796,644**	**$ 9,796,644**	**$ 10,150,298**
LOCAL SOURCES					
Property Tax	$ 6,940,263	$ 6,575,729	$ 6,869,110	$ 6,869,110	$ 6,926,895
Specific Ownership Tax	860,124	750,000	850,000	850,000	850,000
Local Sales Tax	1,865,988	2,163,000	2,163,000	2,163,000	2,227,890
Del. Tax & Int./Cr & Abatements	18,320	40,000	40,000	15,000	20,000
Tuition Fees	305,747	210,000	210,000	210,000	210,000
Participation Fees	32,136	40,000	40,000	40,000	41,000
Earnings on Investments	46,662	30,000	40,000	67,895	40,000
Transfer to Food Service	-	-	(1,298)	(1,298)	-
Transfer From Bond Fund	-	-	21,941	21,941	-
COP Issue Discount	(38,870)	-	-	-	-
COP Lease Proceeds	10,085,000	-	-	-	-
Other Local Sources	192,103	185,964	185,964	185,964	188,464
TOTAL LOCAL SOURCES	**$ 20,307,473**	**$ 9,994,693**	**$ 10,418,717**	**$ 10,421,612**	**$ 10,504,249**
INTERMEDIATE SOURCES					
Mineral Leases	$ 9,488	$ 9,488	$ 13,730	$ 13,730	$ 14,000
STATE SOURCES					
State Equalization	$ 10,589,032	$ 11,217,441	$ 11,001,597	$ 11,001,597	$ 11,461,679
Add'l At-Risk Funding	9,579.00	9,500.00	9,500.00	8,983.00	9,500.00
State Equalization Audit Adj.	-	-	-	-	-
Risk Management Allocation	(422,426)	(466,000)	(478,000)	(478,000)	(480,000)
Vocational Ed	52,797	40,000	29,696	20,500	30,000
Special Ed - ECEA	105,704	-	-	-	-
ELPA	24,141	24,141	35,936	35,936	36,000
Gifted & Talented	40,879	40,879	42,804	42,804	40,000
Rural District Funding	-	402,860	412,671	412,671	393,562
Other State (State Ed Prior.)	52,436	12,000	20,650	20,650	21,000
TOTAL STATE SOURCES	**$ 10,452,142**	**$ 11,280,821**	**$ 11,074,854**	**$ 11,065,141**	**$ 11,511,741**
FEDERAL SOURCES					
IDEA Part B BOCES	$ 176,014	$ 177,607	$ 104,915	$ 104,915	$ 105,000
Preschool BOCES	22,877	22,877	22,877	22,877	23,000
Other Federal Sources	45,545	35,000	35,000	9,742	35,000
Medicaid Reimbursement	293,074	235,827	235,827	349,500	275,000
TOTAL FEDERAL SOURCES	**$ 537,510**	**$ 471,311**	**$ 398,619**	**$ 487,034**	**$ 438,000**
TOTAL REVENUE	**$ 31,306,613**	**$ 21,756,313**	**$ 21,905,920**	**$ 21,987,517**	**$ 22,467,990**
TOTAL REVENUE & FUND BALANCE	**$ 39,829,800**	**$ 29,855,084**	**$ 31,702,564**	**$ 31,784,161**	**$ 32,618,288**

WOODLAND PARK SCHOOL DISTRICT RE-2 **GENERAL FUND**

EXPENDITURES FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
INSTRUCTIONAL (0000-1699)					
Salaries (100)	$ 6,406,383	$ 7,009,056	$ 6,846,672	$ 6,670,047	$ 7,063,879
Emp. Benefits (200)	1,958,473	2,128,308	2,162,916	1,950,000	2,262,872
Purch. Svc. (300-500)	193,930	279,718	346,555	259,075	214,249
Supplies (600)	495,243	1,053,406	927,004	490,955	1,389,510
Property (700)	193,997	138,966	243,653	243,653	148,286
Other Exp. (800)	1,038	9,650	4,786	1,000	144,300
Total Instructional	$ 9,249,064	$ 10,619,104	$ 10,531,586	$ 9,614,730	$ 11,223,096
SPECIAL EDUCATION (1700-1799)					
Salaries (100)	$ 1,340,696	$ 1,419,759	$ 1,446,931	$ 1,377,500	$ 1,596,840
Emp. Benefits (200)	484,175	499,798	527,416	501,573	610,998
Purch. Svc. (300-500)	283,590	265,854	297,585	287,018	300,491
Supplies (600)	18,442	17,750	17,750	11,268	22,850
Property (700)	4,188	12,140	10,140	6,988	9,140
Other Exp. (800)	225	400	400	119	-
Total Special Education	$ 2,131,316	$ 2,215,701	$ 2,300,222	$ 2,184,466	$ 2,540,319
CO-CURRICULAR (1800-1900)					
Salaries (100)	$ 338,232	$ 353,560	$ 353,560	$ 353,560	$ 421,721
Emp. Benefits (200)	77,372	80,624	80,624	80,624	106,586
Purch. Svc. (300-500)	86,246	117,447	127,447	127,447	133,500
Athletic Supplies (600)	21,314	32,743	32,743	32,743	23,045
Property (700)	3,085	4,500	21,500	21,500	16,700
Total Co-Curricular	$ 526,249	$ 588,874	$ 615,874	$ 615,874	$ 701,552
SUPPORT SERVICES STUDENTS (2100)					
Salaries (100)	$ 728,420	$ 751,959	$ 765,461	$ 734,460	$ 881,604
Emp. Benefits (200)	217,463	233,276	241,368	225,920	281,727
Purch. Svc. (300-500)	67,980	51,570	54,070	54,070	6,316
Supplies (600)	12,689	16,550	12,166	12,166	50,634
Property (700)	-	1,000	1,000	1,000	-
Other Exp. SWAP Support	82,737	105,570	105,570	105,570	124,133
Total Student Support	$ 1,109,289	$ 1,159,925	$ 1,179,635	$ 1,133,186	$ 1,344,414
INST. STAFF SUPPORT (2200)					
Salaries (100)	$ 743,449	$ 768,918	$ 836,353	$ 836,353	$ 977,724
Emp. Benefits (200)	210,188	220,250	245,974	245,974	294,852
Purch. Svc. (300-500)	49,018	44,500	65,637	65,637	50,219
Supplies (600)	4,350	4,900	4,900	4,900	3,100
Property (700)	120,016	170,000	150,000	150,000	84,838
Total Inst. Staff Support	$ 1,127,021	$ 1,208,568	$ 1,302,864	$ 1,302,864	$ 1,410,733

WOODLAND PARK SCHOOL DISTRICT RE-2 **GENERAL FUND**

EXPENDITURES FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
GENERAL ADMIN. (2300)					
Salaries (100)	$ 449,070	$ 454,913	$ 454,913	$ 413,651	$ 445,802
Emp. Benefits (200)	118,765	119,142	131,388	131,388	123,697
Purch. Svc. (300-500)	111,226	124,700	134,375	105,885	126,550
Supplies (600)	39,444	39,179	46,879	42,300	31,200
Property (700)	2,061	2,200	2,200	2,200	5,000
Other Exp. (800)	12,135	17,000	17,000	15,600	17,000
Total General Admin.	$ 732,701	$ 757,134	$ 786,755	$ 711,024	$ 749,249
SCHOOL ADMIN. (2400)					
Salaries (100)	$ 932,416	$ 974,128	$ 974,128	$ 974,128	$ 1,040,963
Emp. Benefits (200)	271,639	291,972	291,972	291,972	324,423
Purch. Svc. (300-500)	41,043	52,350	47,350	42,079	46,750
Supplies (600)	5,310	6,879	10,421	4,287	9,000
Property (700)	350	1,520	1,520	20	1,510
Dues & Fees (800)	2,426	3,500	3,500	3,500	4,000
Total School Admin.	$ 1,253,184	$ 1,330,349	$ 1,328,891	$ 1,315,986	$ 1,426,646
BUSINESS SVCS. (2500)					
Salaries (100)	$ 227,456	$ 261,403	$ 261,403	$ 261,403	$ 277,191
Emp. Benefits (200)	63,875	69,474	69,474	69,474	78,145
Purch. Svc. (300-500)	57,302	82,890	84,890	57,049	113,900
Total Business Svcs.	$ 348,633	$ 413,767	$ 415,767	$ 387,926	$ 469,236
OPER. & MAINT. (2600)					
Salaries (100)	$ 791,131	$ 868,137	$ 897,968	$ 861,929	$ 925,691
Emp. Benefits (200)	267,739	302,684	314,380	314,380	335,280
Purch. Svc. (300-500)	142,554	128,185	134,975	124,000	146,437
Supplies (600)	549,395	557,365	557,365	554,000	566,865
Property (700)	4,340	29,500	29,500	29,500	19,500
Total Oper. & Maint.	$ 1,755,159	$ 1,885,871	$ 1,934,188	$ 1,883,809	$ 1,993,773
STUDENT TRANSP. (2700)					
Salaries (100)	$ 54,743	$ 76,144	$ 76,144	$ 72,000	$ 105,288
Emp. Benefits (200)	11,565	14,032	15,207	15,207	23,945
Purch. Svc. (400-500)	652,342	806,410	816,410	716,000	852,645
Supplies (600)	81,705	107,000	97,000	97,000	115,000
Property (700)	113,350	1,000	91,000	91,000	93,084
Total Student Transp.	$ 913,705	$ 1,004,586	$ 1,095,761	$ 991,207	$ 1,189,962
CENTRAL SUPPORT (2800)					
Salaries (100)	$ 43,248	$ 45,045	$ 45,045	$ 45,045	$ 49,248
Emp. Benefits (200)	19,368	24,341	24,341	24,341	26,598
Purch. Svc. (300-500)	102,712	152,850	170,700	150,000	138,500
Supplies (600)	4,178	3,027	8,027	4,000	9,000
Equipment (700)	126,995	50,000	50,000	50,000	30,000
Dues & Fees (800)	-	-	-	-	1,000
Total Central Support	$ 296,501	$ 275,263	$ 298,113	$ 273,386	$ 254,346

WOODLAND PARK SCHOOL DISTRICT RE-2 **GENERAL FUND**

EXPENDITURES FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
OTHER SUPPORT (2900)					
Salaries (100)	$ 4,581	$ 15,000	$ 15,000	$ 7,500	$ 15,000
Emp. Benefits (200)	-	218	218	218	3,241
Total Other Support	$ 4,581	$ 15,218	$ 15,218	$ 7,718	$ 18,241
ENTERPRISE (3000)					
Salaries (100)	$ 5,276	$ -	$ 1,071	$ 1,071	$ 1,071
Emp. Benefits (200)	3,414	-	709	709	234
Purch. Svc. (300-500)	570	2,500	2,500	2,500	2,500
Supplies (600)	915	1,000	1,000	1,000	500
Total Enterprise	$ 10,175	$ 3,500	$ 5,280	$ 5,280	$ 4,305
FACILITIES & SITES (4000)					
Purch. Svc. (300-500)	$ -	$ -	$ -	$ -	$ -
Prioritized Site Improvements	-	-	-	-	250,000
Site Improvement	86,143	45,715	45,715	45,715	49,300
Asphalt / Concrete	19,370	20,000	20,000	20,000	25,990
MS Roof	-	552,000	927,675	54,222	773,084
CES Playground Improvement	-	-	29,300	29,300	-
Prioritized Bldg. Improvements	-	-	-	-	250,000
Building Improvements	100,274	212,851	241,451	241,451	42,000
Total Facilities & Sites	$ 205,787	$ 830,566	$ 1,264,141	$ 390,688	$ 1,390,374
DEBT SERVICE (5000)					
Paying Agent Fee-Bonds	$ -	$ 53,888	$ 1,250	$ 1,250	$ 1,250
Interest - Lease Purchase	60,346	67,608	53,888	53,888	51,529
Principal - Lease Purchase	453,676	-	67,608	67,608	74,708
Tower Lease	16,787	-	-	-	-
COP Cost of Issue	260,648	-	-	-	-
Refunding Escrow Deposit	9,383,846	-	-	-	-
COP Administration Fee	-	-	-	-	2,000
Principal on COPs	-	370,000	370,000	370,000	405,000
Interest on COPs	194,488	322,973	322,973	322,973	316,848
Total Debt Service	$ 10,369,791	$ 814,469	$ 815,719	$ 815,719	$ 851,335
TOTAL EXPENDITURES	**$ 30,033,156**	**$ 23,122,895**	**$ 23,890,014**	**$ 21,633,863**	**$ 25,567,581**
CONTINGENCY					
Appropriated Reserves	$ -	$ 5,804,217	$ 6,890,615		$ 5,664,549
Restricted Multiyear	-	211,938	181,796		596,736
Emergency Reserve Tabor 3%	-	716,034	740,139		789,422
TOTAL CONTINGENCY	$ -	$ 6,732,189	$ 7,812,550	$ -	$ 7,050,707
TOTAL EXP. & CONTINGENCY	**$ 30,033,156**	**$ 29,855,084**	**$ 31,702,564**	**$ 21,633,863**	**$ 32,618,288**
PER PUPIL EXPENDITURES	***$13,072***	***$10,100***	***$10,289***	***$9,317***	***$11,312***

WOODLAND PARK SCHOOL DISTRICT RE-2 **RISK MANAGEMENT**

BUDGET FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
Beginning Fund Balance	**$ 24,448**	**$ -**	**$ 21,819**	**$ 21,819**	**$ 59,248**
REVENUES					
Restitution	$ 53,727	$ -	$ -	$ 24,391	$ -
District Allocation	422,426	466,000	478,000	478,000	480,000
TOTAL REVENUE	**$ 476,153**	**$ 466,000**	**$ 478,000**	**$ 502,391**	**$ 480,000**
TOTAL REVENUE & FUND BALANCE	**$ 500,601**	**$ 466,000**	**$ 499,819**	**$ 524,210**	**$ 539,248**
EXPENDITURES					
Purch. Svc.	$ 133,994	$ 70,000	$ 80,000	$ 80,000	$ 80,000
Premiums	293,680	360,000	372,000	339,939	416,248
Supplies	(8,615)	8,000	19,819	19,819	18,000
Security Software	29,711	20,000	20,000	17,204	20,000
Equipment	30,012	8,000	8,000	8,000	5,000
TOTAL EXPENDITURES	**$ 478,782**	**$ 466,000**	**$ 499,819**	**$ 464,962**	**$ 539,248**

WOODLAND PARK SCHOOL DISTRICT RE-2 **FOOD SERVICE**

BUDGET FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
Beginning Fund Balance	**$ 290,947**	**$ 266,478**	**$ 258,214**	**$ 258,214**	**$ 186,235**
LOCAL REVENUES					
Student Lunches	$ 201,404	$ 224,000	$ 224,000	$ 224,000	$ 198,960
Student Breakfast	27,177	33,000	33,000	33,000	31,755
Student Ala Carte	99,974	105,000	105,000	90,000	213,655
Adult Ala Carte	7,567	14,000	14,000	9,000	18,865
Catered Services	40,904	40,000	40,000	12,000	44,534
Transfer From GF	-	-	1,298	1,298	-
TOTAL LOCAL REVENUES	**$ 377,026**	**$ 416,000**	**$ 417,298**	**$ 369,298**	**$ 507,769**
STATE REVENUES					
State Matching Funds	$ 6,626	$ 7,000	$ 7,000	$ 6,289	$ 6,289
Smart Start Breakfast	2,381	-	-	2,300	-
Reduced Student Lunch	2,987	-	-	3,000	-
Misc. Other State Agencies	-	-	2,773	2,773	-
TOTAL STATE REVENUES	**$ 11,994**	**$ 7,000**	**$ 9,773**	**$ 14,362**	**$ 6,289**
FEDERAL REVENUES					
Fed. Reimb. Lunch	$ 273,738	$ 306,000	$ 306,000	$ 292,000	$ 280,055
Fed. Reimb. Breakfast	84,376	91,000	91,000	81,056	112,876
USDA Commodities	60,972	55,000	55,000	55,000	53,075
TOTAL FED REVENUES	**$ 419,086**	**$ 452,000**	**$ 452,000**	**$ 428,056**	**$ 446,006**
TOTAL REVENUES	**$ 808,106**	**$ 875,000**	**$ 879,071**	**$ 811,716**	**$ 960,064**
TOTAL REVENUE & FUND BALANCE	**$ 1,099,053**	**$ 1,141,478**	**$ 1,137,285**	**$ 1,069,930**	**$ 1,146,299**
EXPENDITURES					
Salaries	$ 299,212	$ 323,000	$ 323,000	$ 283,000	$ 328,984
Benefits	81,539	95,000	95,000	95,000	81,287
Admin/Management Fee	52,867	52,000	52,000	52,000	52,167
Contracted Labor	-	10,000	10,000	-	10,000
Purchased Services	22,606	27,200	37,200	37,200	53,502
Liability Ins.	10,546	15,000	15,000	5,624	6,267
Food Costs	233,440	215,800	215,800	290,000	376,165
Supplies	41,423	39,000	40,200	30,000	31,857
USDA Commodities	60,972	55,000	55,000	55,000	53,075
Equipment	38,234	43,000	35,871	35,871	44,000
TOTAL EXPENDITURES	**$ 840,839**	**$ 875,000**	**$ 879,071**	**$ 883,695**	**$ 1,037,304**
CONTINGENCY					
Emergency Reserve Tabor 3%		$ 26,250	$ 26,372	$ 26,372	$ 31,119
Appropriated Reserve		$ 240,228	$ 231,842	$ 231,842	$ 77,876
TOTAL EXP. & CONTINGENCY	**$ 840,839**	**$ 1,141,478**	**$ 1,137,285**	**$ 1,141,909**	**$ 1,146,299**

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2019

DESIGNATED PURPOSE GRANTS

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
LOCAL REVENUES					
Summit Preschool Playground	38,000	12,900	4,900	4,900	-
Wellness Mini Grants					10,750
Mini Grants	2,579	20,000	40,000	40,000	40,000
TOTAL LOCAL REVENUE	**$ 40,579**	**$ 32,900**	**$ 44,900**	**$ 44,900**	**$ 50,750**
STATE REVENUE					
Wellness	$ 51,026	$ 50,000	$ 50,379	$ 50,379	$ 37,900
Read Act	108,905	104,861	116,453	116,453	106,776
State Mini Grants	1,600	11,600	11,600	11,600	11,600
State Library Grant	4,743	4,000	4,384	4,384	4,000
School Health Fnd. MS	-	-	150,000	150,000	-
School Health Prof. Grant	-	-	133,000	133,000	133,000
Colo. Computer Science Education	-	-	-	-	10,000
EARSS Restore Practice - WPHS	14,792	89,361	90,386	90,386	152,094
WPHS AP Pilot Program	6,236	7,500	6,264	6,264	2,500
TOTAL STATE REVENUE	**$ 187,302**	**$ 267,322**	**$ 562,466**	**$ 562,466**	**$ 457,870**
FEDERAL REVENUE					
Title I	$ 266,130	$ 279,145	$ 297,970	$ 297,970	$ 276,045
Title I Distinguished School Award					$ 10,000
Title II Teacher Quality	99,305	97,516	80,237	80,237	83,917
Title III ELL	4,152	4,152	3,866	3,866	4,121
RTTT - Columbine Elem.	18,029	-	-	-	-
Carl Perkins	25,615	20,500	33,010	32,124	33,500
SWAP	166,553	211,140	211,140	211,140	248,266
TOTAL FEDERAL REVENUE	**$ 579,784**	**$ 612,453**	**$ 626,223**	**$ 625,337**	**$ 655,849**
TOTAL REVENUE	**$ 807,665**	**$ 912,675**	**$ 1,233,589**	**$ 1,232,703**	**$ 1,164,469**

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2019

DESIGNATED PURPOSE GRANTS

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
LOCAL EXPENDITURES					
Summit Preschool Playground	$ 38,000	$ 12,900	$ 4,900	$ 4,900	$ -
Wellness Mini Grants	-	-	-	-	10,750
Mini Grants	2,579	20,000	40,000	40,000	40,000
TOTAL LOCAL EXPENDITURES	**$ 40,579**	**$ 32,900**	**$ 44,900**	**$ 44,900**	**$ 50,750**
STATE EXPENDITURES					
Wellness	$ 51,026	$ 50,000	$ 50,379	$ 50,379	$ 37,900
Read Act	108,905	104,861	116,453	116,453	106,776
State Mini Grants	1,600	11,600	11,600	11,600	11,600
State Library Grant	4,743	4,000	4,384	4,384	4,000
School Health Fnd. MS	-	-	150,000	150,000	-
School Health Prof. Grant	-	-	133,000	133,000	133,000
Colo. Computer Science Education	-	-	-	-	10,000
EARSS Restore Practice - WPHS	14,792	89,361	90,386	90,386	152,094
WPHS AP Pilot Program	6,236	7,500	6,264	6,264	2,500
TOTAL STATE EXPENDITURES	**$ 187,302**	**$ 267,322**	**$ 562,466**	**$ 562,466**	**$ 457,870**
FEDERAL EXPENDITURES					
Title I	$ 266,130	$ 279,145	$ 297,970	$ 297,970	$ 276,045
Title I Distinguished School Award	-	-	-	-	10,000
Title II Teacher Quality	99,305	97,516	80,237	80,237	83,917
Title III ELL	4,152	4,152	3,866	3,866	4,121
RTTT - Columbine Elem.	18,029	-	-	-	-
Carl Perkins	25,615	20,500	33,010	32,124	33,500
SWAP	166,553	211,140	211,140	211,140	248,266
TOTAL FEDERAL EXPENDITURES	**$ 579,784**	**$ 612,453**	**$ 626,223**	**$ 625,337**	**$ 655,849**
TOTAL EXPENDITURES	**$ 807,665**	**$ 912,675**	**$ 1,233,589**	**$ 1,232,703**	**$ 1,164,469**

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
INSTRUCTIONAL (1000-1699)					
Salaries (100)	$ 264,231	$ 269,914	$ 126,842	$ 126,842	$ 114,921
Emp. Benefits (200)	76,084	77,493	29,751	29,751	31,766
Purch. Svc. (300-500)	16,181	10,000	159,143	159,143	6,792
Supplies (600)	36,720	45,324	74,642	74,642	91,353
Property (700)	58,466	33,900	37,910	37,024	33,500
Other (800)	-	-	-	-	-
Total Instructional	$ 451,682	$ 436,631	$ 428,288	$ 427,402	$ 278,332
SPECIAL EDUCATION (1700-1799)					
Salaries (100)	$ 20,959	$ 44,447	$ 44,447	$ 44,447	$ 87,783
Emp. Benefits (200)	6,692	17,819	22,654	22,654	30,144
Supplies (600)	388	-	-	-	-
Total Special Education	$ 28,039	$ 62,266	$ 67,101	$ 67,101	$ 117,927
SUPPORT SERVICES STUDENTS (2100)					
Salaries (100)	$ 66,235	$ 106,082	$ 186,950	$ 186,950	$ 188,955
Emp. Benefits (200)	20,895	32,280	55,577	55,577	50,067
Purch. Svc. (300-500)	9,634	9,662	26,162	26,162	6,830
Supplies (600)	883	850	850	850	850
Property (700)	-	-	-	-	1,300
Total Student Support	$ 97,647	$ 148,874	$ 269,539	$ 269,539	$ 248,002
INSTR. STAFF SUPPORT (2200)					
Salaries (100)	$ 141,594	$ 195,133	$ 339,564	$ 339,564	$ 360,763
Emp. Benefits (200)	37,245	55,975	106,312	106,312	122,042
Pur. Svc. (300-500)	7,939	9,196	15,379	15,379	22,190
Supplies (600)	1,052	-	2,469	2,469	8,713
Equipment (700)	-	-	337	337	1,900
Total Instr. Staff Support	$ 187,830	$ 260,304	$ 464,061	$ 464,061	$ 515,608
SCHOOL ADMIN. (2400)					
Salaries (100)	$ 1,321	$ 1,320	$ 1,320	$ 1,320	$ 1,315
Emp. Benefits (200)	279	280	280	280	285
Total School Admin.	$ 1,600	$ 1,600	$ 1,600	$ 1,600	$ 1,600
BUSINESS SVCS.					
Salaries (100)	$ 32,184	$ -	$ -	$ -	$ -
Benefits (200)	8,683	-	-	-	-
Total Business Svcs.	$ 40,867	$ -	$ -	$ -	$ -
Student Transp.(2700)					
Purch. Svcs. (300-500)	$ -	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Total Student Transp.	$ -	$ 3,000	$ 3,000	$ 3,000	$ 3,000
TOTAL GRANT EXPENDITURES	**$ 807,665**	**$ 912,675**	**$ 1,233,589**	**$ 1,232,703**	**$ 1,164,469**

BUDGET FY 2019

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
Beginning Fund Balance	**$ 15,385**	**$ 3,926**	**$ 6,460**	**$ 6,460**	**$ 5,000**
REVENUES					
Transportation Fees	$ 25,278	$ 25,000	$ 25,000	$ 24,502	$ 25,000
State Reimbursement	250,600	250,000	250,000	252,757	255,000
TOTAL REVENUES	**$ 275,878**	**$ 275,000**	**$ 275,000**	**$ 277,259**	**$ 280,000**
TOTAL REVENUE & FUND BALANCE	**$ 291,263**	**$ 278,926**	**$ 281,460**	**$ 283,719**	**$ 285,000**
EXPENDITURES					
Contracted Bus Service	$ 284,803	$ 278,926	$ 281,460	$ 278,719	$ 285,000
TOTAL EXPENDITURES	**$ 284,803**	**$ 278,926**	**$ 281,460**	**$ 278,719**	**$ 285,000**

WOODLAND PARK SCHOOL DISTRICT RE-2
BUDGET FY 2019

PUPIL ACTIVITY AGENCY FUND

Fiscal Year	JUNE 2017 AUDITED ACTUAL 2017	JUNE 2017 ADOPTED BUDGET 2018	JAN 2018 REVISED BUDGET 2018	JUNE 2018 ESTIMATED ACTUAL 2018	JUNE 2018 PRELIMINARY BUDGET 2019
Beginning Cash Balance	**$ 372,026**	**$ 378,814**	**$ 369,827**	**$ 369,827**	**$ 429,687**
REVENUE					
Online Payment Fee	$ 19,268	$ 25,000	$ 25,000	$ 25,000	$ 30,000
Gateway Elementary	31,973	36,000	36,000	37,000	40,000
Columbine Elementary	96,503	90,000	90,000	69,000	100,000
Summit Elementary	41,562	30,000	30,000	17,000	30,000
Middle School	341,222	350,000	350,000	203,000	250,000
High School	512,975	500,000	500,000	418,000	500,000
TOTAL REVENUE	**$ 1,043,503**	**$ 1,031,000**	**$ 1,031,000**	**$ 769,000**	**$ 950,000**
EXPENDITURES					
Paying Agent Fee	$ 16,044	$ 25,000	$ 25,000	$ 25,000	$ 30,000
Gateway Elementary	31,778	36,000	36,000	27,500	40,000
Columbine Elementary	77,805	90,000	90,000	54,640	100,000
Summit Elementary	41,199	30,000	30,000	20,000	30,000
Middle School	339,569	350,000	350,000	189,000	250,000
High School	539,307	500,000	500,000	393,000	500,000
TOTAL EXPENDITURES	**$ 1,045,702**	**$ 1,031,000**	**$ 1,031,000**	**$ 709,140**	**$ 950,000**